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# **Ontario Economic Accounts**

## **Quarterly Historical Data**

### **1961 - 1987**



Ontario


**Ministry of  
Treasury and  
Economics**

**Robert F. Nixon  
Treasurer and  
Minister of Economics**

**Mary Mogford  
Deputy Treasurer and  
Deputy Minister of Economics**

**Office of  
Economic Policy**

**October 1988**



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## *Quarterly Historical Data*

### **1961 - 1987**



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## PREFACE

This issue of the Ontario Economic Accounts contains quarterly and annual estimates of Ontario Gross Domestic Product (GDP) and its major income and expenditure components covering the 1961 to 1987 period. All data series are presented in current dollars, with the exception of total GDP which is expressed in both current and constant 1981 dollars.

The Office of Economic Policy, Ontario Ministry of Treasury and Economics is responsible for many of the historical quarterly income and expenditure series, as well as 1984-1987 annual estimates. The major source of annual estimates is Statistics Canada's "Provincial Economic Accounts".

General enquiries concerning the Ontario Economic Accounts or requests for additional copies should be directed to:

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## A REVIEW OF ECONOMIC DEVELOPMENTS, 1961-1987

### INTRODUCTION

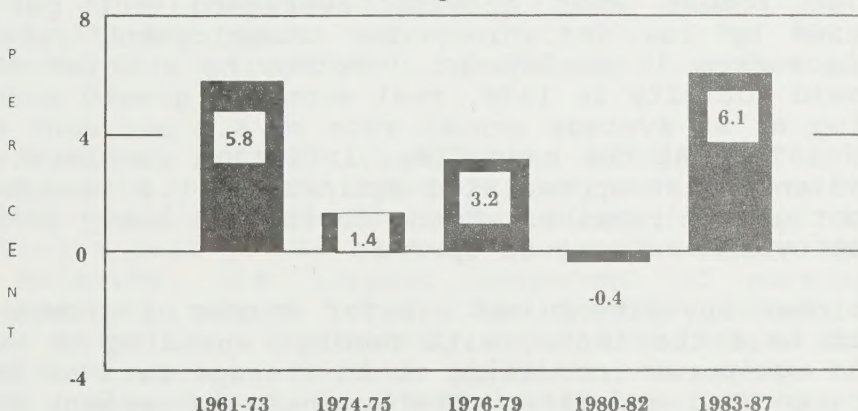
All of the data contained in this publication are expressed in current or nominal dollars, with the exception of total GDP, which is expressed in both current and constant 1981 dollars. For the 1961-1985 period, estimates of GDP in constant 1981 dollars were derived using the Canadian GDP deflator, while for 1986 and 1987, Ontario Treasury deflators were employed.

Statistics Canada is currently developing annual provincial deflators for the 1971-1987 period for all components of domestic demand. These deflators, which are expected to be available within the next few months, will subsequently be incorporated into the Ontario Economic Accounts.

### OVERVIEW

The Ontario economy grew at an average annual rate of 4.4 per cent in real terms and 10.5 per cent in current dollars between 1961 and 1987. In 1987, real GDP was \$170.2 billion, more than triple the \$55.8 billion recorded in 1961. In current dollars, Ontario GDP expanded thirteenfold since 1961, reaching a level of \$224.2 billion in 1987.

**ONTARIO REAL GDP GROWTH**  
(Average annual rate)



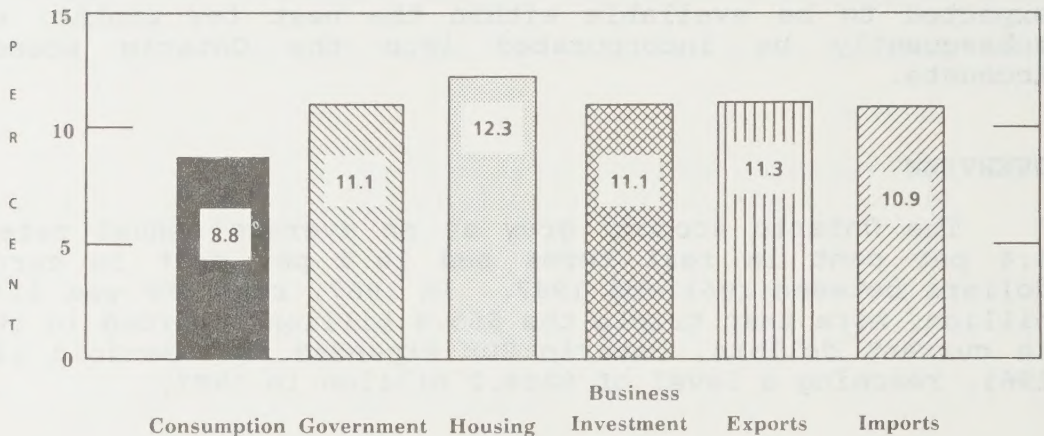
During the 1961-1987 period, there was considerable variation in the strength, duration and composition of Ontario economic growth. Economic expansions and contractions during this period can be broadly delineated into the following phases: the 1961-1973 expansion, the 1974-1975 slowdown, the 1976-1979 recovery, the 1980-1982 contraction, and the current expansion which began in 1983.

## THE 1961-1973 EXPANSION

The 1960s and early 1970s represented the longest period of economic expansion in Ontario's history. Real GDP grew at an average rate of 5.8 per cent during the 1961-1973 period, only surpassed by the average 6.1 per cent growth rate achieved during the current expansion. In current dollars, Ontario GDP increased at an average annual rate of 10.1 per cent between 1961 and 1973.

### NOMINAL GDP: MAJOR COMPONENTS, 1961-1973

(Average annual growth)



The 1960s phase of the expansion was characterized by a period of robust real growth, averaging 6.1 per cent, accompanied by low inflation, low unemployment rates, and steady increases in employment. Following a brief slowdown in economic activity in 1970, real economic growth moderated, increasing at an average annual rate of 5.2 per cent between 1970 and 1973. At the same time, inflation accelerated, and the Canadian dollar appreciated against its U.S. counterpart. Employment growth remained strong during the early 1970s, but the unemployment rate moved upward.

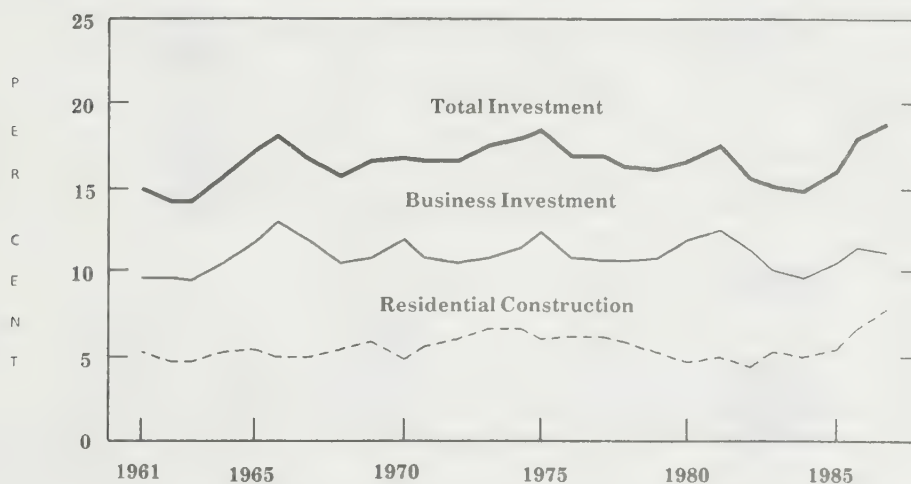
Business investment was a major source of growth during the first half the 1960s, with nominal spending on business plant and equipment increasing at an average rate of 16.0 per cent between 1961 and 1966. The business investment share of GDP rose from 9.7 per cent, to 13.0 per cent over this period. This increase was related to federal government tax investment incentives and the machinery and equipment spending which preceded implementation of the 1965 Canada-U.S. Auto Pact.

In the second half of the 1960s, the focus of growth shifted to exports and housing. Between 1965 and 1969 nominal exports rose by more than 50 per cent and became increasingly dominated by manufactured goods, particularly



automobiles. This shift in trade composition resulted directly from the 1965 Auto Pact with the United States, which provided for duty-free trade in new vehicles and parts between Canada and the U.S., subject to certain safeguards. In 1966, the automotive share of international merchandise exports was 22 per cent. By the end of the decade, this share had almost doubled.

### INVESTMENT SHARE OF NOMINAL GDP



Over the 1965-1969 period, nominal residential construction increased at an average annual rate of 12.4 per cent. Following a decline in 1970, housing expanded strongly for the next three years. During the 1970-1973 period, annual housing starts averaged 95,000 units, with a record 111,000 units begun in 1973. By 1973, housing accounted for 6.7 per cent of GDP, up from 5.4 per cent in 1965.

Personal income in Ontario, after increasing at an average rate of just under 10 per cent during the 1960s, climbed rapidly throughout the first half of the 1970s, reaching a peak growth rate of 17.4 per cent in 1974. Wages and salaries, the largest component of personal income increased at record levels during this period, driven by solid gains in employment and large wage settlements. Investment income, another important component of personal income, also moved up strongly in the 1970s, reflecting escalating inflation and resulting increases in Canadian interest rates.

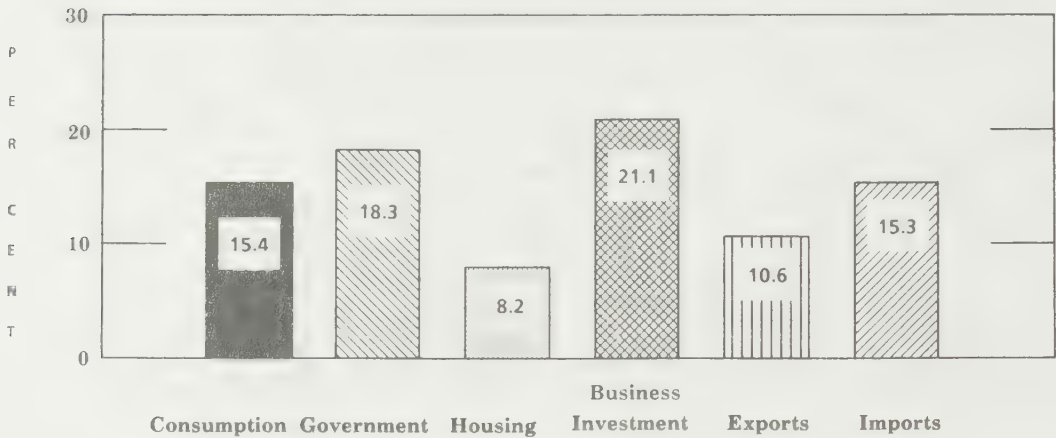
In response to accelerated growth in disposable income, nominal personal expenditure, headed by durables, grew more rapidly during the 1970-1973 period, increasing at a 9.6 per cent average rate, compared to an 8.4 per cent average growth in the previous decade.

## THE 1974-1975 SLOWDOWN

The economic expansion of 1961-1973 ended in mid-1974, when Ontario experienced an economic slowdown, principally attributable to a world-wide recession and the economic impacts of the 1973 energy crisis. In 1974 and 1975, growth in Ontario real GDP slowed to 2.1 per cent and 0.6 per cent, respectively. During the 1974:2 - 1975:1 period, real output declined in three out of four quarters.

### NOMINAL GDP: MAJOR COMPONENTS, 1974-1975

(Average annual growth)

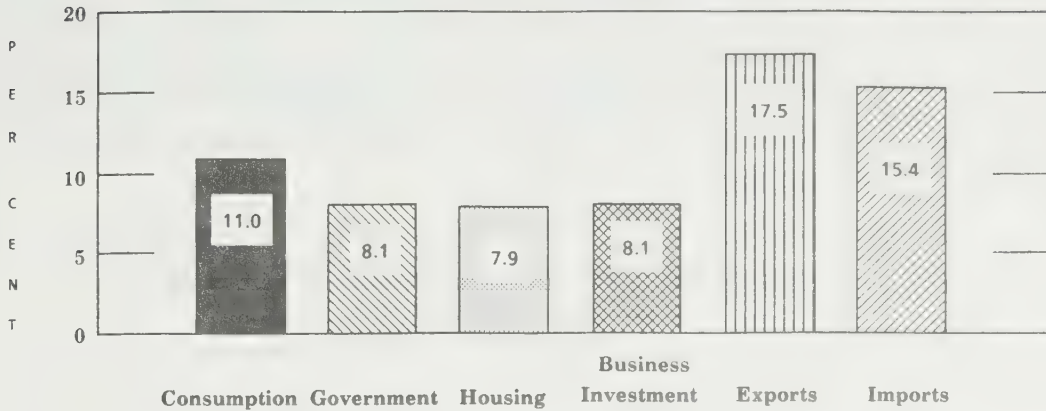


The sluggish pace of the economy during this period was reflected in a weakening housing market, slower inventory accumulation and reduced net exports. Although the 1974-1975 recession in the United States dampened demand for Ontario manufactured exports, particularly automobiles, nominal imports remained relatively strong, fuelled by continuing strength in consumption and business investment.

## THE 1976-1979 RECOVERY

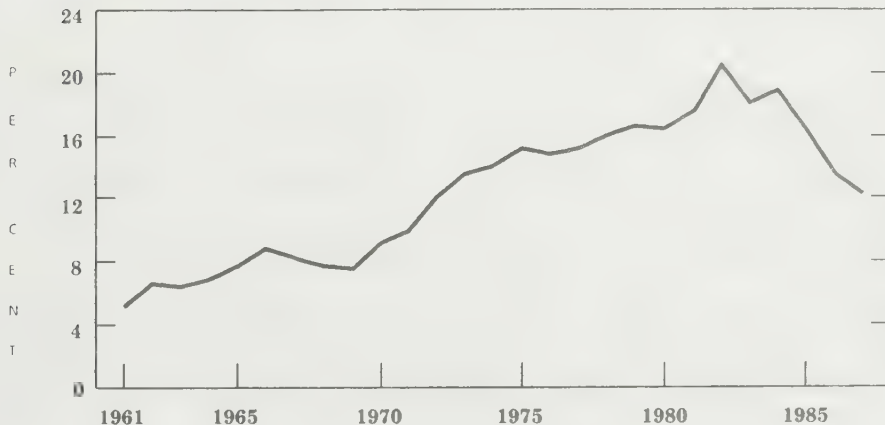
The Ontario economy rebounded in 1976, with output increasing by 5.5 per cent in real terms. The recovery was led by international trade, with nominal exports bouncing back strongly in response to improvement in the U.S. economy. However, the pace of recovery slowed during the following three years, as all major domestic demand components grew more slowly than in the first half of the decade. For the 1976-1979 period, real growth in Ontario averaged 3.2 per cent, much less than in the previous expansion.

**NOMINAL GDP: MAJOR COMPONENTS, 1976-1979**  
(Average annual growth)



The personal savings rate, which had gradually trended higher throughout most of the 1960s, moved up sharply during the first half of the next decade. The increase was partially attributable to large gains in disposable income and the expansion in federal tax deductions for registered retirement savings plans (RRSPs).

**PERSONAL SAVINGS RATE**



After levelling off during the mid-1970s, the savings rate resumed its climb, reaching a peak of 20.4 per cent in 1982. The strong increase coincided with higher inflation, increasing unemployment and record interest rates. Since 1984, the savings rate has declined steadily, reaching 12.3 per cent in 1987.

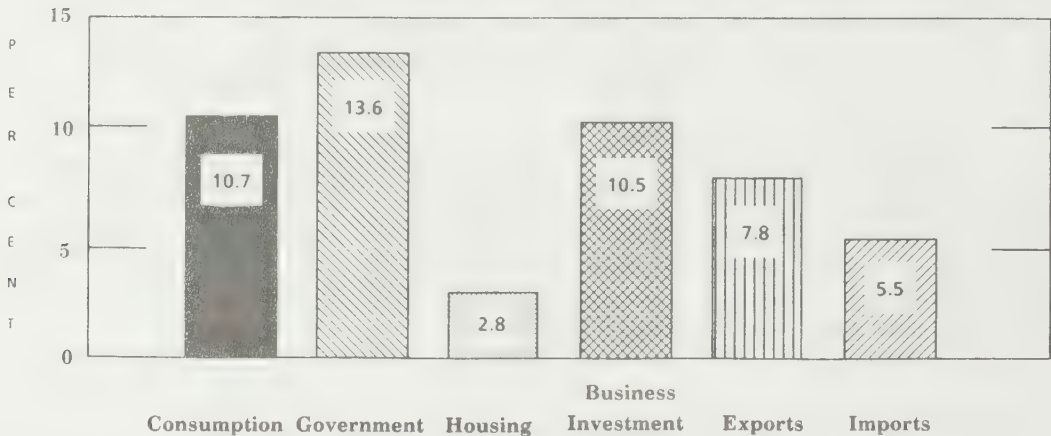


## THE 1980-1982 RECESSIONS

The early 1980s represented a period of economic stagnation, as the Province endured two recessions within the span of three years. During the 1980-1982 period, real output fell an average of 0.4 per cent while nominal GDP slowed to an average growth rate of 9.6 per cent. At the same time inflation moved up to over 10 per cent, fuelled by higher commodity prices, wage settlements and another round of energy price increases. Unemployment increased substantially while employment growth was very weak. Canadian interest rates, which had been climbing since 1977, reached historic highs in 1981.

### NOMINAL GDP: MAJOR COMPONENTS, 1980-1982

(Average annual growth)

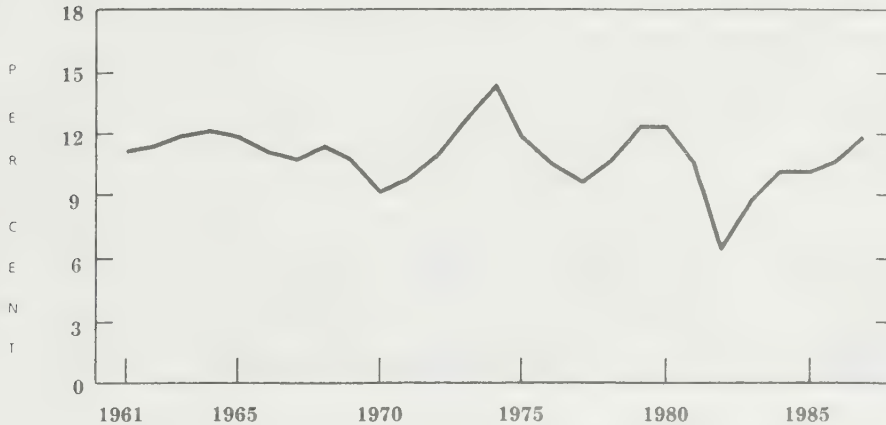


During the 1980 recession, real GDP fell 0.4 per cent, with output declining over four straight quarters. Nominal inventories and exports slowed, while residential construction declined. Nominal consumption remained strong throughout 1980, as the slowdown in durable spending was offset by strength in non-durables and services.

The economy rebounded sharply during the first half of 1981, but slipped back into recession in the second half of the year. The recession continued into 1982, and real GDP declined 4.2 per cent, as output fell over five successive quarters. Nominal consumption recorded its slowest rate of growth since 1970, chiefly due to a decline in durable spending. The decline in durable spending coupled with record high interest rates encouraged businesses to drastically reduce inventory levels, which acted as a substantial drag on the economy. High interest rates also stifled nominal business investment and housing, which both fell in 1982.

Corporation profits, which tend to reflect cyclical expansions and contractions in the economy, fell 36.9 per cent in 1982. In relative terms, the corporate profits share of GDP fell to a record low of 6.5 per cent. Since the recession, this share has risen steadily, reaching 12.0 per cent in 1987. However, corporate profits were still below the 1979 pre-recession peak of 12.4 per cent.

#### CORPORATION PROFITS SHARE OF NOMINAL GDP



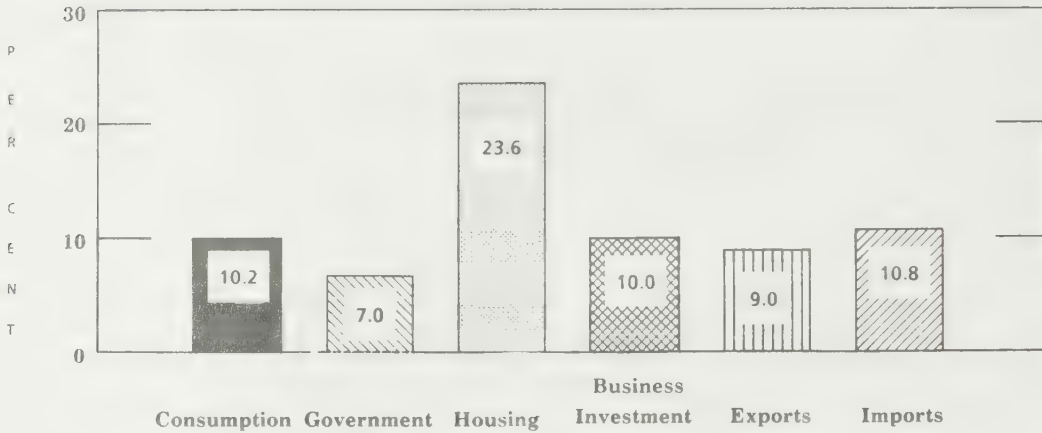
Total government current spending played a more important role in the economy during the recession than in the previous expansion. Between 1980 and 1982, expenditures in Ontario by all levels of government rose at an average rate of 13.6 per cent, compared to an 8.1 per cent annual growth rate during the 1976-1979 period. In the 1983-1987 period, the pace of government spending slowed to an average annual rate of 7.0 per cent.

#### THE 1983-1987 EXPANSION

The current economic recovery began in 1982:4 and the economy has experienced robust real growth at an average 6.1 per cent rate during the 1983-1987 period. In nominal terms, GDP growth averaged 10.3 per cent. Growth was sustained by strong employment gains, sharp declines in world oil prices, lower interest rates and a substantial moderation in the rate of inflation.

Growth in the initial stages of the recovery was propelled by a rebound in exports, in line with the strong recovery which was underway in the United States. Between 1983 and 1985, total exports rose by one-third, while the export share of GDP increased to 53.9 per cent in 1985, from 49.5 per cent in 1983.

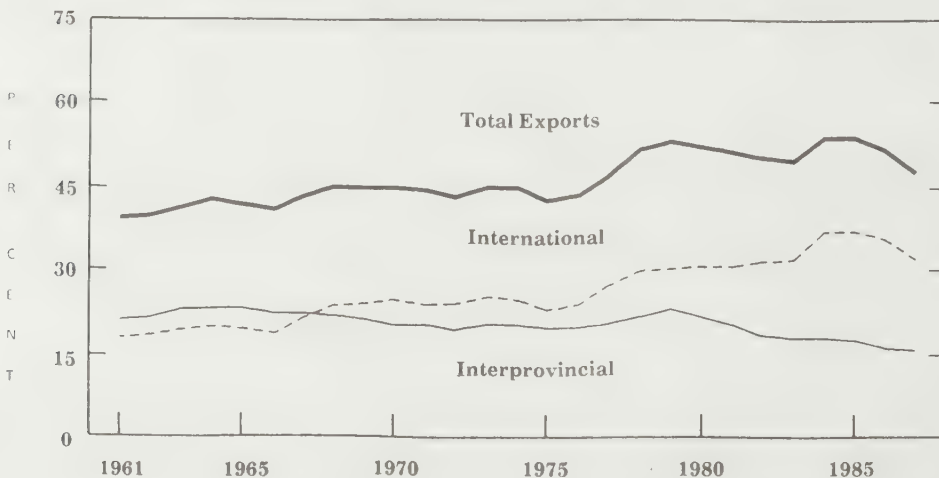
**NOMINAL GDP: MAJOR COMPONENTS, 1983-1987**  
(Average annual growth)



Motor vehicle exports to the United States were an important ingredient in Ontario's economic recovery. Between 1983 and 1985, the share of nominal GDP accounted for by motor vehicle exports to the United States rose from 12.7 per cent to 16.4 per cent. Autos also played a role in the increased orientation of manufactured trade toward international markets, primarily the United States.

This trade shift, which has primarily taken place since the late 1970s, was largely at the expense of trade with other provinces and to a smaller extent, shipments remaining within Ontario. Statistics Canada data on the destination of manufacturing shipments indicate that between 1979 and 1984, the share of Ontario manufactured goods destined for other provinces slipped from 23.1 per cent to 17.2 per cent.

**EXPORT SHARE OF NOMINAL GDP**

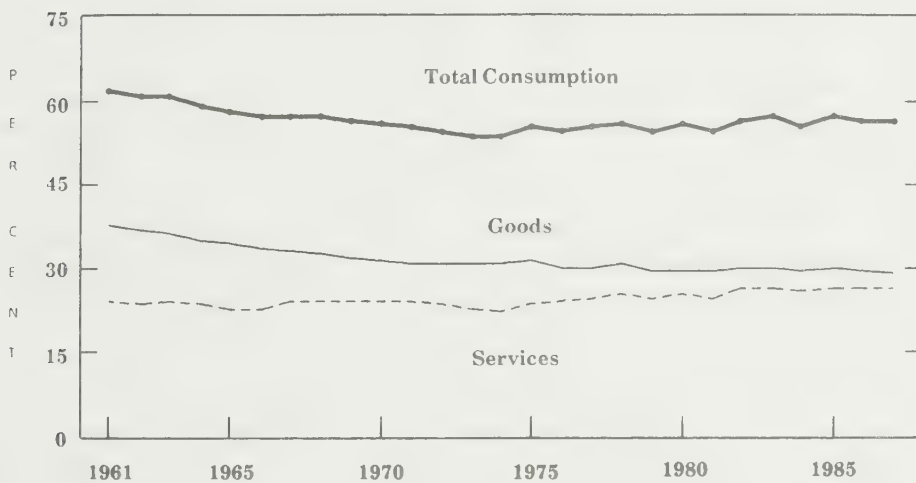


During the same period, the international share of manufacturing shipments rose from 22.7 per cent to 31.3 per cent. Sales within Ontario accounted for 51.5 per cent of shipments in 1984, down slightly from the 54.2 per cent in 1979.

Following the export-led recovery, the sources of growth shifted to consumption, housing and investment. During the current expansion, personal consumption, in nominal terms, increased at a robust annual rate of 10.2 per cent, headed by spending on durables and services.

The strength in durables spending came from automobiles and housing-related goods, such as household appliances and furniture, while the increased demand for services reflected a continuation of the long-term shift in consumer spending patterns from goods to services consumption. With households spending a larger proportion of disposable income on consumption for most of this period, the personal savings rate declined substantially. By 1987, the savings rate had declined to its lowest point since 1972.

#### CONSUMPTION SHARE OF NOMINAL GDP



Following declines during 1982 and 1983, nominal business investment picked-up strongly during the rest of the expansion, increasing at an average annual rate of 12.9 per cent between 1984 and 1987. The surge in investment was facilitated by large increases in corporate profits, sustained retail sales and rising capacity utilization rates.

The current expansion was also boosted by a boom in residential construction, which grew at more than double the rate of the economy as a whole between 1983 and 1987. Over this period housing expanded at an average annual rate of 23.6 per cent, driven by strong increases in new housing starts and a very active home resale market. The boom in housing resulted from pent-up demand and lower interest rates, following several years where residential construction grew at less than half the pace of the economy.





ONTARIO ECONOMIC ACCOUNTS

QUARTERLY DATA

1961:1 - 1987:4



ONTARIO GROSS DOMESTIC PRODUCT, (INCOME BASED)  
(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES)

TABLE 1

	1961					1962				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1. Wages, salaries, and supplementary labour income	8388	8502 5.5	8749 12.1	8826 3.6	8616	9008 8.5	9222 9.8	9392 7.6	9518 5.5	9285 7.8
2. Military Pay and allowances	184	187 6.7	194 15.8	199 10.7	191	211 26.4	202 -16.0	202 0.0	197 -9.5	203 6.3
3. Corporation profits before taxes	1606	1802 58.5	2001 52.0	2052 10.6	1865	1939 -20.3	2034 21.1	2106 14.9	2149 8.4	2057 10.3
4. Interest and miscellaneous investment income	428	472 47.9	517 43.9	509 -6.0	482	460 -33.3	514 55.9	476 -26.5	554 83.5	501 3.9
5. Accrued net income of farm operators from farm production	339	228 -79.5	269 93.8	268 -1.5	276	331 132.7	316 -16.9	309 -8.6	292 -20.3	312 13.0
6. Net income of non-farm unincorporated business including rent	1428	1453 7.2	1470 4.8	1446 -6.4	1449	1460 3.9	1468 2.2	1488 5.6	1488 0.0	1476 1.9
7. Inventory valuation adjustment	-22	30	-16	-28	-9	-24	-35	-57	-28	-36
8. Net Domestic Income at factor cost	12351	12674 10.9	13184 17.1	13272 2.7	12870	13385 3.4	13721 10.4	13916 5.8	14170 7.5	13798 7.2
9. Indirect taxes less subsidies	1944	1976 6.7	1964 -2.4	2080 25.8	1991	2262 39.9	2294 5.8	2375 14.8	2308 -10.8	2310 16.0
10. Capital consumption allowances and miscellaneous valuation adjustments	1749	1799 11.9	1830 7.1	1874 10.0	1813	1912 8.4	1936 5.2	1956 4.1	1987 6.6	1948 7.4
11. Gross Domestic Product at market prices	16044	16449 10.5	16978 13.5	17226 6.0	16674	17559 8.0	17952 9.3	18247 6.7	18466 4.9	18056 8.3

Note: Percentage change from previous quarter is given at annual rate on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics,  
and Statistics Canada

ONTARIO GROSS DOMESTIC PRODUCT, (INCOME BASED)  
(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES)

TABLE 1

	1963					1964				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1. Wages, salaries, and supplementary labour income	9643 5.4	9869 9.7	10059 7.9	10297 9.8	9967 7.3	10568 11.0	10742 6.8	11094 13.8	11316 8.2	10930 9.7
2. Military Pay and allowances	194 -6.0	211 39.9	207 -7.4	220 27.6	208 2.5	203 -27.5	210 14.5	216 11.9	211 -8.9	210 1.0
3. Corporation profits before taxes	2070 -13.9	2248 39.1	2310 11.5	2508 39.0	2284 11.0	2577 11.5	2579 0.3	2569 -1.5	2611 6.7	2584 13.1
4. Interest and miscellaneous investment income	536 -12.4	565 23.5	528 -23.7	554 21.2	546 9.0	591 29.5	601 6.9	604 2.0	643 28.4	610 11.7
5. Accrued net income of farm operators from farm production	300 11.4	278 -26.3	262 -21.1	236 -34.2	269 -13.8	252 30.0	272 35.7	276 6.0	268 -11.1	267 -0.7
6. Net income of non-farm unincorporated business including rent	1530 11.8	1582 14.3	1592 2.6	1616 6.2	1580 7.0	1622 1.5	1607 -3.6	1637 7.7	1679 10.7	1636 3.5
7. Inventory valuation adjustment	-52	-78	-86	-28	-61	-62	-52	-15	-63	-48
8. Net Domestic Income at factor cost	14221 1.4	14675 13.4	14872 5.5	15403 15.1	14793 7.2	15751 9.3	15959 5.4	16381 11.0	16665 7.1	16189 9.4
9. Indirect taxes less subsidies	2405 17.8	2364 -6.6	2447 14.8	2539 15.9	2439 5.6	2664 21.2	2829 27.2	2862 4.7	2861 -0.1	2804 15.0
10. Capital consumption allowances and miscellaneous valuation adjustments	1998 2.2	2018 4.1	2060 8.6	2180 25.4	2064 6.0	2163 -3.1	2226 12.2	2265 7.2	2325 11.0	2245 8.8
11. Gross Domestic Product at market prices	18624 3.5	19057 9.6	19379 6.9	20122 16.2	19296 6.9	20578 9.4	21014 8.7	21508 9.7	21851 6.5	21238 10.1

Note: Percentage change from previous quarter  
is given at annual rate on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics,  
and Statistics Canada

ONTARIO GROSS DOMESTIC PRODUCT, (INCOME BASED)  
(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES)

TABLE 1

	1965					1966				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1. Wages, salaries, and supplementary labour income	11666 13.0	12019 12.7	12347 11.4	12842 17.0	12219 11.8	13317 15.6	13744 13.5	14142 12.1	14444 8.8	13912 13.9
2. Military Pay and allowances	212 1.9	211 -1.9	207 -7.4	198 -16.3	207 -1.4	230 82.1	226 -6.8	225 -1.8	239 27.3	230 11.1
3. Corporation profits before taxes	2700 14.3	2721 3.1	2785 9.7	2890 16.0	2774 7.4	2970 11.5	2905 -8.5	2810 -12.5	2938 19.5	2906 4.8
4. Interest and miscellaneous investment income	610 -19.0	618 5.4	598 -12.3	689 76.2	629 3.1	745 36.7	748 1.6	705 -21.1	718 7.6	729 15.9
5. Accrued net income of farm operators from farm production	278 15.8	290 18.4	328 63.6	356 38.8	313 17.2	398 56.2	449 62.0	446 -2.6	471 24.4	441 40.9
6. Net income of non-farm unincorporated business including rent	1696 4.1	1723 6.5	1739 3.8	1746 1.6	1726 5.5	1780 8.0	1842 14.7	1820 -4.7	1838 4.0	1820 5.4
7. Inventory valuation adjustment	-121	-112	-140	-149	-131	-148	-112	-185	-86	-133
8. Net Domestic Income at factor cost	17041 9.3	17470 10.5	17864 9.3	18572 16.8	17737 9.6	19292 16.4	19802 11.0	19963 3.3	20562 12.6	19905 12.2
9. Indirect taxes less subsidies	3008 22.2	3113 14.7	3246 18.2	3278 4.0	3161 12.7	3438 21.0	3566 15.7	3670 12.2	3638 -3.4	3578 13.2
10. Capital consumption allowances and miscellaneous valuation adjustments	2377 9.3	2422 7.8	2494 12.4	2555 10.1	2462 9.7	2593 6.1	2669 12.2	2746 12.0	2788 6.3	2699 9.6
11. Gross Domestic Product at market prices	22426 10.9	23005 10.7	23604 10.8	24405 14.3	23360 10.0	25323 15.9	26037 11.8	26379 5.4	26988 9.6	26182 12.1

Note: Percentage change from previous quarter  
is given at annual rate on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics,  
and Statistics Canada



ONTARIO GROSS DOMESTIC PRODUCT, (INCOME BASED)  
(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES)

TABLE 1

	1967					1968				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1. Wages, salaries, and supplementary labour income	14847 11.6	15116 7.4	15438 8.8	15760 8.6	15290 9.9	16059 7.8	16614 14.6	17128 13.0	17887 18.9	16922 10.7
2. Military Pay and allowances	261 42.2	254 -10.3	251 -4.6	254 4.9	255 10.9	260 9.8	266 9.6	294 49.2	308 20.5	282 10.6
3. Corporation profits before taxes	3024 12.2	3034 1.3	3138 14.4	3216 10.3	3103 6.8	3248 4.0	3471 30.4	3593 14.8	3930 43.1	3561 14.8
4. Interest and miscellaneous investment income	764 28.2	838 44.7	854 7.9	883 14.3	835 14.5	871 -5.3	950 41.5	961 4.7	1018 25.9	950 13.8
5. Accrued net income of farm operators from farm production	358 -66.6	304 -48.0	310 8.1	328 25.3	325 -26.3	365 53.3	313 -45.9	359 73.1	367 9.2	351 8.0
6. Net income of non-farm unincorporated business including rent	1854 3.5	1913 13.3	1964 11.1	2002 8.0	1933 6.2	2042 8.2	2135 19.5	2180 8.7	2196 3.0	2138 10.6
7. Inventory valuation adjustment	-211	-93	-155	-150	-152	-111	-123	-160	-212	-152
8. Net Domestic Income at factor cost	20897 6.7	21366 9.3	21800 8.4	22293 9.4	21589 8.5	22734 8.2	23626 16.6	24355 12.9	25494 20.1	24052 11.4
9. Indirect taxes less subsidies	3933 36.6	3962 3.0	3946 -1.6	3959 1.3	3950 10.4	4183 24.6	4175 -0.8	4317 14.3	4373 5.3	4262 7.9
10. Capital consumption allowances and miscellaneous valuation adjustments	2823 5.1	2894 10.4	2889 -0.7	2946 8.1	2888 7.0	2985 5.4	3070 11.9	3107 4.9	3166 7.8	3082 6.7
11. Gross Domestic Product at market prices	27653 10.2	28222 8.5	28635 6.0	29198 8.1	28427 8.6	29902 10.0	30871 13.6	31779 12.3	33033 16.7	31396 10.4

Note: Percentage change from previous quarter  
is given at annual rate on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics,  
and Statistics Canada

ONTARIO GROSS DOMESTIC PRODUCT, (INCOME BASED)  
(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES)

TABLE 1

	1969					1970				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1. Wages, salaries, and supplementary labour income	18523 15.0	18828 6.8	19244 9.1	19755 11.1	19088 12.8	20437 14.5	20693 5.1	21026 6.6	21348 6.3	20876 9.4
2. Military Pay and allowances	295 -15.8	285 -12.9	278 -9.5	254 -30.3	278 -1.4	270 27.7	282 19.0	286 5.8	278 -10.7	279 0.4
3. Corporation profits before taxes	3857 -7.2	3883 2.7	3595 -26.5	3673 9.0	3752 5.4	3640 -3.5	3469 -17.5	3436 -3.8	3173 -27.3	3430 -8.6
4. Interest and miscellaneous investment income	1061 18.0	1176 50.9	1156 -6.6	1244 34.1	1159 22.0	1291 16.0	1332 13.3	1319 -3.8	1328 2.8	1318 13.7
5. Accrued net income of farm operators from farm production	398 38.3	354 -37.4	359 5.8	357 -2.2	367 4.6	396 51.4	352 -37.6	336 -17.0	312 -25.7	349 -4.9
6. Net income of non-farm unincorporated business including rent	2200 0.7	2281 15.6	2327 8.3	2359 5.6	2292 7.2	2374 2.6	2321 -8.6	2352 5.5	2462 20.1	2377 3.7
7. Inventory valuation adjustment	-337	-291	-188	-266	-271	-182	-44	-22	-134	-96
8. Net Domestic Income at factor cost	25997 8.1	26516 8.2	26771 3.9	27376 9.4	26665 10.9	28226 13.0	28405 2.6	28733 4.7	28767 0.5	28533 7.0
9. Indirect taxes less subsidies	4579 20.2	4695 10.5	4714 1.6	4828 10.0	4704 10.4	4855 2.3	4919 5.4	4952 2.7	5033 6.7	4940 5.0
10. Capital consumption allowances and miscellaneous valuation adjustments	3234 8.9	3284 6.3	3397 14.5	3480 10.1	3349 8.7	3536 6.6	3631 11.2	3694 7.1	3771 8.6	3658 9.2
11. Gross Domestic Product at market prices	33810 9.7	34495 8.4	34882 4.6	35684 9.5	34718 10.6	36617 10.9	36955 3.7	37379 4.7	37571 2.1	37131 7.0

Note: Percentage change from previous quarter  
is given at annual rate on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics,  
and Statistics Canada

ONTARIO GROSS DOMESTIC PRODUCT, (INCOME BASED)  
(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES)

TABLE 1

	1971					1972				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1. Wages, salaries, and supplementary labour income	21928 11.3	22744 15.7	23214 8.5	23838 11.2	22931 9.8	24560 12.7	25312 12.8	25914 9.9	26922 16.5	25677 12.0
2. Military Pay and allowances	292 21.7	284 -10.5	286 2.8	298 17.9	290 3.9	312 20.2	312 0.0	315 3.9	320 6.5	315 8.6
3. Corporation profits before taxes	3341 22.9	3819 70.7	4287 58.8	4450 16.1	3974 15.9	4662 20.5	4998 32.1	4960 -3.0	5464 47.3	5021 26.3
4. Interest and miscellaneous investment income	1403 24.6	1488 26.5	1464 -6.3	1555 27.3	1478 12.1	1596 11.0	1764 49.2	1774 2.3	1794 4.6	1732 17.2
5. Accrued net income of farm operators from farm production	361 79.2	323 -35.9	333 13.0	291 -41.7	327 -6.3	308 25.5	332 35.0	380 71.6	468 130.1	372 13.8
6. Net income of non-farm unincorporated business including rent	2452 -1.6	2518 11.2	2572 8.9	2590 2.8	2533 6.6	2619 4.6	2685 10.5	2704 2.9	2712 1.2	2680 5.8
7. Inventory valuation adjustment	-218	-330	-340	-156	-261	-342	-284	-378	-488	-373
8. Net Domestic Income at factor cost	29559 11.5	30846 18.6	31816 13.2	32866 13.9	31272 9.6	33715 10.7	35119 17.7	35669 6.4	37192 18.2	35424 13.3
9. Indirect taxes less subsidies	5092 4.8	5274 15.1	5403 10.1	5512 8.3	5320 7.7	5838 25.8	5870 2.2	6020 10.6	6204 12.8	5983 12.5
10. Capital consumption allowances and miscellaneous valuation adjustments	3835 7.0	3936 11.0	4045 11.5	4116 7.2	3983 8.9	4145 2.8	4229 8.4	4341 11.0	4529 18.5	4311 8.2
11. Gross Domestic Product at market prices	38486 10.1	40056 17.3	41264 12.6	42494 12.5	40575 9.3	43698 11.8	45218 14.7	46030 7.4	47925 17.5	45718 12.7

Note: Percentage change from previous quarter  
is given at annual rate on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics,  
and Statistics Canada

ONTARIO GROSS DOMESTIC PRODUCT, (INCOME BASED)  
(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES)

TABLE 1

	1973					1974				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1. Wages, salaries, and supplementary labour income	27938 16.0	28976 15.7	29532 7.9	31046 22.1	29373 14.4	32475 19.7	33650 15.3	35192 19.6	36670 17.9	34497 17.4
2. Military Pay and allowances	332 15.9	346 18.0	354 9.6	348 -6.6	345 9.5	350 2.3	371 26.2	389 20.9	398 9.6	377 9.3
3. Corporation profits before taxes	6140 59.5	6545 29.1	6821 18.0	7514 47.3	6755 34.5	8582 70.2	9079 25.3	9127 2.1	8441 -26.8	8807 30.4
4. Interest and miscellaneous investment income	1882 21.1	1894 2.6	2004 25.3	2220 50.6	2000 15.5	2326 20.5	2516 36.9	2526 1.6	2608 13.6	2494 24.7
5. Accrued net income of farm operators from farm production	562 108.0	659 89.1	675 10.1	788 85.7	671 80.4	717 -31.5	658 -29.1	732 53.2	753 12.0	715 6.6
6. Net income of non-farm unincorporated business including rent	2802 13.9	2904 15.4	2938 4.8	2900 -5.1	2886 7.7	3007 15.6	2938 -8.9	2972 4.7	3031 8.2	2987 3.5
7. Inventory valuation adjustment	-828	-1037	-1079	-1460	-1101	-2074	-2422	-1990	-1942	-2107
8. Net Domestic Income at factor cost	38828 18.8	40287 15.9	41245 9.9	43356 22.1	40929 15.5	45383 20.1	46790 13.0	48948 19.8	49959 8.5	47770 16.7
9. Indirect taxes less subsidies	6510 21.2	6572 3.9	6856 18.4	7254 25.3	6798 13.6	7722 28.4	7864 7.6	7943 4.1	7819 -6.1	7837 15.3
10. Capital consumption allowances and miscellaneous valuation adjustments	4687 14.7	4930 22.4	5126 16.9	5293 13.7	5009 16.2	5567 22.4	5931 28.8	6126 13.8	6344 15.0	5992 19.6
11. Gross Domestic Product at market prices	50025 18.7	51789 14.9	53227 11.6	55903 21.7	52736 15.4	58672 21.3	60585 13.7	63017 17.0	64122 7.2	61599 16.8

Note: Percentage change from previous quarter  
is given at annual rate on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics,  
and Statistics Canada

ONTARIO GROSS DOMESTIC PRODUCT, (INCOME BASED)  
(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES)

TABLE 1

	1975					1976				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1. Wages, salaries, and supplementary labour income	37684 11.5	38901 13.6	40193 14.0	41476 13.4	39564 14.7	43633 22.5	45235 15.5	46360 10.3	47626 11.4	45714 15.5
2. Military Pay and allowances	390 -7.8	400 10.7	416 17.0	438 22.9	411 9.0	440 1.8	442 1.8	460 17.3	459 -0.9	450 9.5
3. Corporation profits before taxes	7514 -37.2	8011 29.2	8165 7.9	8403 12.2	8023 -8.9	8124 -12.6	8824 39.2	8582 -10.5	7438 -43.6	8242 2.7
4. Interest and miscellaneous investment income	2754 24.3	2596 -21.0	2650 8.6	2940 51.5	2735 9.7	3284 55.7	3452 22.1	3665 27.1	3751 9.7	3538 29.4
5. Accrued net income of farm operators from farm production	743 -5.2	893 108.7	927 16.1	861 -25.6	856 19.7	603 -75.9	617 9.6	511 -53.0	505 -4.6	559 -34.7
6. Net income of non-farm unincorporated business including rent	3068 5.0	3142 10.0	3336 27.1	3442 13.3	3247 8.7	3337 -11.7	3392 6.8	3690 40.0	3769 8.8	3547 9.2
7. Inventory valuation adjustment	-973	-1245	-1416	-1238	-1218	-620	-762	-1148	-1070	-900
8. Net Domestic Income at factor cost	51180 10.1	52698 12.4	54271 12.5	56322 16.0	53618 12.2	58801 18.8	61200 17.3	62120 6.2	62478 2.3	61150 14.0
9. Indirect taxes less subsidies	7699 -6.0	7572 -6.4	7676 5.6	8005 18.3	7738 -1.3	9058 63.9	9360 14.0	9344 -0.7	9454 4.8	9304 20.2
10. Capital consumption allowances and miscellaneous valuation adjustments	6365 1.3	6707 23.3	7011 19.4	7149 8.1	6808 13.6	7433 16.9	7581 8.2	7835 14.1	8087 13.5	7734 13.6
11. Gross Domestic Product at market prices	65244 7.2	66977 11.1	68958 12.4	71476 15.4	68164 10.7	75292 23.1	78141 16.0	79299 6.1	80019 3.7	78188 14.7

Note: Percentage change from previous quarter is given at annual rate on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics,  
and Statistics Canada



ONTARIO GROSS DOMESTIC PRODUCT, (INCOME BASED)  
(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES)

TABLE 1

	1977					1978				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1. Wages, salaries, and supplementary labour income	48254 5.4	49715 12.7	50706 8.2	51720 8.2	50099 9.6	52150 3.4	53456 10.4	54367 7.0	56012 12.7	53996 7.8
2. Military Pay and allowances	460 0.9	470 9.0	485 13.4	493 6.8	477 6.0	483 -7.9	476 -5.7	481 4.3	488 5.9	482 1.0
3. Corporation profits before taxes	8084 39.5	8089 0.2	8007 -4.0	8527 28.6	8177 -0.8	8733 10.0	9263 26.6	10163 44.9	11501 64.0	9915 21.3
4. Interest and miscellaneous investment income	4144 49.0	4075 -6.5	4083 0.8	4206 12.6	4127 16.6	4306 9.9	4807 55.3	5267 44.1	5204 -4.7	4896 18.6
5. Accrued net income of farm operators from farm production	608 110.1	704 79.8	729 15.0	723 -3.3	691 23.6	579 -58.9	631 41.1	700 51.5	790 62.2	675 -2.3
6. Net income of non-farm unincorporated business including rent	3804 3.8	3768 -3.7	3974 23.7	4006 3.3	3888 9.6	4230 24.3	4260 2.9	4354 9.1	4420 6.2	4316 11.0
7. Inventory valuation adjustment	-1681	-1669	-1708	-1498	-1639	-1738	-1897	-2128	-2949	-2178
8. Net Domestic Income at factor cost	63673 7.9	65152 9.6	66276 7.1	68177 12.0	65820 7.6	68743 3.4	70996 13.8	73204 13.0	75466 12.9	72102 9.5
9. Indirect taxes less subsidies	10003 25.3	10228 9.3	10338 4.4	10567 9.2	10284 10.5	10744 6.9	10764 0.7	10683 -3.0	11305 25.4	10874 5.7
10. Capital consumption allowances and miscellaneous valuation adjustments	8144 2.8	8378 12.0	8756 19.3	8954 9.4	8558 10.7	9076 5.6	9206 5.9	9546 15.6	9924 16.8	9438 10.3
11. Gross Domestic Product at market prices	81820 9.3	83758 9.8	85370 7.9	87698 11.4	84662 8.3	88563 4.0	90966 11.3	93433 11.3	96695 14.7	92414 9.2

Note: Percentage change from previous quarter  
is given at annual rate on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics,  
and Statistics Canada

ONTARIO GROSS DOMESTIC PRODUCT, (INCOME BASED)  
(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES)

TABLE 1

	1979					1980				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1. Wages, salaries, and supplementary labour income	57566 11.6	59261 12.3	61246 14.1	62458 8.2	60133 11.4	63919 9.7	64865 6.1	67020 14.0	69397 15.0	66300 10.3
2. Military Pay and allowances	487 -0.8	477 -8.0	486 7.8	499 11.1	487 1.0	509 8.3	533 20.2	548 11.7	538 -7.1	532 9.2
3. Corporation profits before taxes	11776 9.9	12402 23.0	13988 61.8	13746 -6.7	12978 30.9	14115 11.2	13587 -14.1	13997 12.6	14697 21.6	14099 8.6
4. Interest and miscellaneous investment income	5221 1.3	5893 62.3	5902 0.6	6312 30.8	5832 19.1	6532 14.7	6392 -8.3	5918 -26.5	6566 51.5	6352 8.9
5. Accrued net income of farm operators from farm production	682 -44.5	875 171.0	780 -36.9	978 147.2	829 22.8	683 -76.2	721 24.2	830 75.6	897 36.4	783 -5.5
6. Net income of non-farm unincorporated business including rent	4470 4.6	4486 1.4	4595 10.1	4742 13.4	4573 6.0	4796 4.6	4914 10.2	4995 6.8	5090 7.8	4949 8.2
7. Inventory valuation adjustment	-3423	-3140	-3554	-3531	-3412	-3708	-2376	-3227	-3805	-3279
8. Net Domestic Income at factor cost	76779 7.1	80254 19.4	83443 16.9	85204 8.7	81420 12.9	86846 7.9	88636 8.5	90081 6.7	93380 15.5	89736 10.2
9. Indirect taxes less subsidies	11974 25.9	11996 0.7	12326 11.5	12481 5.1	12194 12.1	12803 10.7	12993 6.1	13046 1.6	13806 25.4	13162 7.9
10. Capital consumption allowances and miscellaneous valuation adjustments	10184 10.9	10584 16.7	10914 13.1	11313 15.4	10749 13.9	11488 6.3	11915 15.7	12289 13.2	12692 13.8	12096 12.5
11. Gross Domestic Product at market prices	98937 9.6	102834 16.7	106683 15.8	108998 9.0	104363 12.9	111137 8.1	113544 8.9	115416 6.8	119878 16.4	114994 10.2

Note: Percentage change from previous quarter  
is given at annual rate on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics,  
and Statistics Canada

ONTARIO GROSS DOMESTIC PRODUCT, (INCOME BASED)  
(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES)

TABLE 1

	1981					1982				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1. Wages, salaries, and supplementary labour income	72236 17.4	75292 18.0	77610 12.9	79542 10.3	76170 14.9	81416 9.8	81767 1.7	81612 -0.8	82345 3.6	81785 7.4
2. Military Pay and allowances	555 13.3	590 27.7	613 16.5	646 23.3	601 13.0	664 11.6	704 26.4	728 14.3	728 0.0	706 17.5
3. Corporation profits before taxes	15138 12.6	15640 13.9	13840 -38.7	12058 -42.4	14169 0.5	8959 -69.5	8696 -11.2	8897 9.6	9225 15.6	8944 -36.9
4. Interest and miscellaneous investment income	7148 40.5	7616 28.9	8308 41.6	8016 -13.3	7772 22.4	8422 21.9	9036 32.5	9186 6.8	8498 -26.8	8786 13.0
5. Accrued net income of farm operators from farm production	662 -70.3	695 21.5	699 2.3	585 -50.9	660 -15.6	432 -70.3	520 109.9	568 42.4	620 42.0	535 -19.0
6. Net income of non-farm unincorporated business including rent	5199 8.8	5359 12.9	5454 7.3	5732 22.0	5436 9.8	5930 14.5	6262 24.3	6671 28.8	7109 29.0	6493 19.4
7. Inventory valuation adjustment	-3989	-3512	-3011	-2404	-3229	-3173	-3218	-2923	1246	-2017
8. Net Domestic Income at factor cost	96949 16.2	101680 21.0	103513 7.4	104175 2.6	101579 13.2	102650 -5.7	103767 4.4	104739 3.8	109771 20.6	105232 3.6
9. Indirect taxes less subsidies	15451 56.9	16422 27.6	17238 21.4	17281 1.0	16598 26.1	17460 4.2	17032 -9.5	17315 6.8	17245 -1.6	17263 4.0
10. Capital consumption allowances and miscellaneous valuation adjustments	13162 15.7	13458 9.3	13809 10.8	14187 11.4	13654 12.9	14612 12.5	14705 2.6	14801 2.6	15142 9.5	14815 8.5
11. Gross Domestic Product at market prices	125562 20.4	131560 20.5	134560 9.4	135643 3.3	131831 14.6	134722 -2.7	135504 2.3	136855 4.0	142158 16.4	137310 4.2

Note: Percentage change from previous quarter  
is given at annual rate on the second line

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics,  
and Statistics Canada

ONTARIO GROSS DOMESTIC PRODUCT, (INCOME BASED)  
(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES)

TABLE 1

	1983					1984				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1. Wages, salaries, and supplementary labour income	84031 8.4	86797 13.8	89013 10.6	91180 10.1	87755 7.3	93395 10.1	95573 9.7	97996 10.5	99909 8.0	96718 10.2
2. Military Pay and allowances	736 4.5	752 9.0	784 18.1	808 12.8	770 9.1	820 6.1	820 0.0	844 12.2	852 3.8	834 8.3
3. Corporation profits before taxes	10904 95.2	13224 116.3	14926 62.3	15174 6.8	13557 51.6	16760 48.8	17412 16.5	17282 -3.0	18126 21.0	17395 28.3
4. Interest and miscellaneous investment income	8373 -5.8	7462 -36.9	8001 32.2	8572 31.8	8102 -7.8	9362 42.3	9736 17.0	9146 -22.1	8492 -25.7	9184 13.4
5. Accrued net income of farm operators from farm production	684 48.1	790 77.9	896 65.5	986 46.6	839 56.8	998 5.0	1121 59.2	965 -45.1	1056 43.4	1035 23.4
6. Net income of non-farm unincorporated business including rent	7539 26.5	8167 37.7	8463 15.3	8678 10.6	8212 26.5	8894 10.3	9334 21.3	9704 16.8	9980 11.9	9478 15.4
7. Inventory valuation adjustment	-1036	-1872	-1148	-924	-1245	-1864	-984	-914	-1102	-1216
8. Net Domestic Income at factor cost	111231 5.4	115320 15.5	120935 20.9	124474 12.2	117990 12.1	128365 13.1	133012 15.3	135023 6.2	137313 7.0	133428 13.1
9. Indirect taxes less subsidies	17603 8.6	18314 17.2	18768 10.3	18808 0.9	18373 6.4	20086 30.1	20240 3.1	20622 7.8	21316 14.2	20566 11.9
10. Capital consumption allowances and miscellaneous valuation adjustments	15095 -1.2	15313 5.9	15804 13.5	16116 8.1	15582 5.2	16364 6.3	16722 9.0	17062 8.4	17400 8.2	16887 8.4
11. Gross Domestic Product at market prices	143929 5.1	148947 14.7	155507 18.8	159398 10.4	151945 10.7	164815 14.3	169974 13.1	172707 6.6	176029 7.9	170881 12.5

Note: Percentage change from previous quarter  
is given at annual rate on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics,  
and Statistics Canada

ONTARIO GROSS DOMESTIC PRODUCT, (INCOME BASED)  
(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES)

TABLE 1

	1985					1986				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1. Wages, salaries, and supplementary labour income	101887 8.2	104152 9.2	106638 9.9	109104 9.6	105445 9.0	111328 8.4	113496 8.0	115939 8.9	118246 8.2	114752 8.8
2. Military Pay and allowances	857 2.4	870 6.2	891 10.0	898 3.2	879 5.4	924 12.1	910 -5.9	972 30.2	970 -0.8	944 7.4
3. Corporation profits before taxes	18762 14.8	17872 -17.7	18996 27.6	21170 54.3	19200 10.4	20492 -12.2	21794 27.9	22090 5.5	23836 35.6	22053 14.9
4. Interest and miscellaneous investment income	8016 -20.6	7830 -9.0	7582 -12.1	8142 33.0	7893 -14.1	8718 31.4	8196 -21.9	8572 19.7	9406 45.0	8723 10.5
5. Accrued net income of farm operators from farm production	1006 -17.6	1031 10.3	937 -31.8	762 -56.3	934 -9.8	931 122.8	1113 104.3	1034 -25.5	1074 16.4	1038 11.1
6. Net income of non-farm unincorporated business including rent	10080 4.1	10492 17.4	11036 22.4	11288 9.5	10724 13.1	11510 8.1	11942 15.9	12190 8.6	12502 10.6	12036 12.2
7. Inventory valuation adjustment	-1155	-726	-509	-1042	-858	-706	-52	-934	-1224	-729
8. Net Domestic Income at factor cost	139453 6.4	141521 6.1	145571 11.9	150322 13.7	144217 8.1	153197 7.9	157399 11.4	159863 6.4	164810 13.0	158817 10.1
9. Indirect taxes less subsidies	22534 24.9	22842 5.6	22612 -4.0	23148 9.8	22784 10.8	24630 28.2	25388 12.9	26752 23.3	25496 -17.5	25567 12.2
10. Capital consumption allowances and miscellaneous valuation adjustments	18072 16.4	18554 11.1	18802 5.5	18992 4.1	18605 10.2	19468 10.4	19772 6.4	20366 12.6	20486 2.4	20023 7.6
11. Gross Domestic Product at market prices	180059 9.5	182917 6.5	186985 9.2	192462 12.2	185606 8.6	197295 10.4	202559 11.1	206981 9.0	210792 7.6	204407 10.1

Note: Percentage change from previous quarter  
is given at annual rate on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics,  
and Statistics Canada

ONTARIO GROSS DOMESTIC PRODUCT, (INCOME BASED)  
(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES)

TABLE 1

	1987					1988				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1. Wages, salaries, and supplementary labour income	121082 9.9	123216 7.2	125632 8.1	128566 9.7	124624 8.6					
2. Military Pay and allowances	982 5.0	998 6.7	1002 1.6	1010 3.2	998 5.7					
3. Corporation profits before taxes	24870 18.5	26532 29.5	27384 13.5	29022 26.2	26952 22.2					
4. Interest and miscellaneous investment income	8512 -32.9	9172 34.8	9556 17.8	10835 65.3	9519 9.1					
5. Accrued net income of farm operators from farm production	1162 37.0	1584 245.3	1590 1.5	1764 51.5	1525 46.9					
6. Net income of non-farm unincorporated business including rent	12764 8.6	13034 8.7	13192 4.9	13478 9.0	13117 9.0					
7. Inventory valuation adjustment	-642	-1724	-2244	-1910	-1630					
8. Net Domestic Income at factor cost	168730 9.9	172812 10.0	176112 7.9	182765 16.0	175105 10.3					
9. Indirect taxes less subsidies	26654 19.4	26634 -0.3	28698 34.8	29026 4.7	27753 8.6					
10. Capital consumption allowances and miscellaneous valuation adjustments	20738 5.0	21250 10.2	21698 8.7	21846 2.8	21383 6.8					
11. Gross Domestic Product at market prices	216122 10.5	220696 8.7	226508 11.0	233637 13.2	224241 9.7					

Note: Percentage change from previous quarter  
is given at annual rate on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics,  
and Statistics Canada



ONTARIO GROSS DOMESTIC PRODUCT, (EXPENDITURE BASED)  
(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES)

TABLE 2

	1961					1962				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1. Personal expenditure on consumer goods and services:	10009	10168 6.5	10410 9.9	10418 0.3	10251	10694 11.0	10852 6.0	10815 -1.4	11127 12.0	10872 6.1
2. Goods	6052	6166 7.8	6322 10.5	6252 -4.4	6198	6518 18.1	6612 5.9	6520 -5.5	6766 16.0	6604 6.6
3. Services	3957	4002 4.6	4088 8.9	4166 7.9	4053	4176 1.0	4240 6.3	4295 5.3	4361 6.3	4268 5.3
4. Government expenditure on goods and services:	2919	2955 5.0	3083 18.5	3068 -1.9	3006	3198 18.1	3310 14.8	3300 -1.2	3315 1.8	3281 9.1
5. Current expenditure	2346	2373 4.7	2484 20.1	2446 -6.0	2412	2536 15.6	2604 11.2	2580 -3.6	2591 1.7	2578 6.9
6. Capital expenditure	573	582 6.4	599 12.2	622 16.3	594	662 28.3	706 29.4	720 8.2	724 2.2	703 18.4
7. Business gross fixed capital formation:	2449	2420 -4.7	2568 26.8	2539 -4.4	2494	2501 -5.9	2514 2.1	2650 23.5	2604 -6.8	2567 2.9
8. Residential construction	840	842 1.0	934 51.4	892 -16.8	877	828 -25.8	811 -8.0	873 34.3	829 -18.7	835 -4.8
9. Non-residential construction	688	690 1.2	709 11.5	713 2.3	700	729 9.3	743 7.9	765 12.4	767 1.0	751 7.3
10. Machinery and equipment	921	888 -13.6	925 17.7	934 3.9	917	944 4.4	960 7.0	1012 23.5	1008 -1.6	981 7.0
11. Exports of goods and services	6343	6380 2.4	6645 17.7	6821 11.0	6547	7012 11.7	7242 13.8	7266 1.3	7389 6.9	7227 10.4
12. DEDUCT: Imports of goods and services	5645	5714 5.0	5919 15.1	6170 18.1	5862	6178 0.5	6276 6.5	6385 7.1	6263 -7.4	6275 7.0
13. Value of physical change in inventories and miscellaneous adjustments	-31	240	191	550	238	332	310	601	294	384
14. Gross Domestic Product at market prices	16044	16449 10.5	16978 13.5	17226 6.0	16674	17559 8.0	17952 9.3	18247 6.7	18466 4.9	18056 8.3
15. Gross Domestic Product in constant (1981) dollars	53839	55198 10.5	56783 12.0	57420 4.6	55810	58530 8.0	59444 6.4	60023 4.0	60743 4.9	59685 6.9

Note: Percentage change from previous quarter is given at annual rate on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics,  
and Statistics Canada

ONTARIO GROSS DOMESTIC PRODUCT, (EXPENDITURE BASED)

(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES)

TABLE 2

	1963					1964				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1. Personal expenditure on consumer goods and services:	11357 8.5	11606 9.1	11684 2.7	11988 10.8	11659 7.2	12307 11.1	12336 0.9	12468 4.3	12745 9.2	12464 6.9
2. Goods	6925 9.7	7018 5.5	7008 -0.6	7188 10.7	7035 6.5	7431 14.2	7404 -1.4	7436 1.7	7613 9.9	7471 6.2
3. Services	4432 6.7	4588 14.8	4676 7.9	4800 11.0	4624 8.3	4876 6.5	4932 4.7	5032 8.4	5132 8.2	4993 8.0
4. Government expenditure on goods and services:	3389 9.2	3446 6.9	3547 12.2	3575 3.2	3489 6.3	3617 4.8	3507 -11.6	3557 5.8	3674 13.8	3589 2.9
5. Current expenditure	2636 7.1	2642 0.9	2735 14.8	2752 2.5	2691 4.4	2891 21.8	2845 -6.2	2941 14.2	3042 14.5	2930 8.9
6. Capital expenditure	753 17.0	804 30.0	812 4.0	823 5.5	798 13.5	726 -39.4	662 -30.9	616 -25.0	632 10.8	659 -17.4
7. Business gross fixed capital formation:	2562 -6.3	2641 12.9	2826 31.1	2955 19.5	2746 7.0	3089 19.4	3248 22.2	3396 19.5	3680 37.9	3353 22.1
8. Residential construction	798 -14.1	852 29.9	946 52.0	1036 43.8	908 8.7	1022 -5.3	1053 12.7	1153 43.7	1233 30.8	1115 22.8
9. Non-residential construction	772 2.6	780 4.2	787 3.6	793 3.1	783 4.3	833 21.8	885 27.4	921 17.3	985 30.8	906 15.7
10. Machinery and equipment	992 -6.2	1009 7.0	1093 37.7	1126 12.6	1055 7.5	1234 44.2	1310 27.0	1322 3.7	1462 49.6	1332 26.3
11. Exports of goods and services	7640 14.3	7924 15.7	7940 0.8	8414 26.1	7980 10.4	8831 21.3	9140 14.7	9051 -3.8	9054 0.1	9019 13.0
12. DEDUCT: Imports of goods and services	6332 4.5	6486 10.1	6764 18.3	7026 16.4	6652 6.0	7453 26.6	7630 9.8	7395 -11.8	7335 -3.2	7453 12.0
13. Value of physical change in inventories and miscellaneous adjustments	8	-74	146	216	74	187	413	431	33	266
14. Gross Domestic Product at market prices	18624 3.5	19057 9.6	19379 6.9	20122 16.2	19296 6.9	20578 9.4	21014 8.7	21508 9.7	21851 6.5	21238 10.1
15. Gross Domestic Product in constant (1981) dollars	60863 0.8	61873 6.8	62513 4.2	64494 13.3	62436 4.6	65955 9.4	66500 3.3	67423 5.7	68072 3.9	66987 7.3

Note: Percentage change from previous quarter  
is given at annual rate on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics,  
and Statistics Canada

ONTARIO GROSS DOMESTIC PRODUCT, (EXPENDITURE BASED)  
(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES)

TABLE 2

	1965					1966				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1. Personal expenditure on consumer goods and services:	12963 7.0	13434 15.3	13564 3.9	14119 17.4	13520 8.5	14556 13.0	14702 4.1	14873 4.7	15185 8.7	14829 9.7
2. Goods	7771 8.6	8082 17.0	8092 0.5	8499 21.7	8111 8.6	8784 14.1	8726 -2.6	8757 1.4	8897 6.5	8791 8.4
3. Services	5192 4.8	5352 12.9	5472 9.3	5620 11.3	5409 8.3	5772 11.3	5976 14.9	6116 9.7	6288 11.7	6038 11.6
4. Government expenditure on goods and services:	3834 18.6	3955 13.2	4109 16.5	4178 6.9	4019 12.0	4409 24.0	4608 19.3	4914 29.3	4976 5.1	4727 17.6
5. Current expenditure	3093 6.9	3199 14.4	3315 15.3	3341 3.2	3237 10.5	3500 20.4	3629 15.6	3926 37.0	3965 4.0	3755 16.0
6. Capital expenditure	741 89.0	756 8.3	794 21.7	837 23.5	782 18.7	909 39.1	979 34.5	988 3.7	1011 9.6	972 24.3
7. Business gross fixed capital formation:	3673 -0.8	3859 21.8	4194 39.5	4298 10.3	4006 19.5	4467 16.7	4744 27.2	4878 11.8	4879 0.1	4742 18.4
8. Residential construction	1187 -14.1	1244 20.6	1362 43.7	1283 -21.3	1269 13.8	1297 4.4	1410 39.7	1394 -4.5	1255 -34.3	1339 5.5
9. Non-residential construction	996 4.5	1023 11.3	1070 19.7	1135 26.6	1056 16.6	1254 49.0	1364 40.0	1448 27.0	1514 19.5	1395 32.1
10. Machinery and equipment	1490 7.9	1592 30.3	1762 50.1	1880 29.6	1681 26.2	1916 7.9	1970 11.8	2036 14.1	2110 15.4	2008 19.5
11. Exports of goods and services	9187 6.0	9675 23.0	10063 17.0	10448 16.2	9843 9.1	10519 2.7	10601 3.2	10564 -1.4	11021 18.5	10676 8.5
12. DEDUCT: Imports of goods and services	7721 22.8	8245 30.0	8483 12.1	9018 27.7	8367 12.3	9173 7.1	9529 16.5	9446 -3.4	9607 7.0	9439 12.8
13. Value of physical change in inventories and miscellaneous adjustments	490	327	157	380	339	545	911	596	534	647
14. Gross Domestic Product at market prices	22426 10.9	23005 10.7	23604 10.8	24405 14.3	23360 10.0	25323 15.9	26037 11.8	26379 5.4	26988 9.6	26182 12.1
15. Gross Domestic Product in constant (1981) dollars	69646 9.6	70352 4.1	71527 6.9	73288 10.2	71203 6.3	74920 9.2	76132 6.6	76240 0.6	77330 5.8	76155 7.0

Note: Percentage change from previous quarter is given at annual rate on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics,  
and Statistics Canada

ONTARIO GROSS DOMESTIC PRODUCT, (EXPENDITURE BASED)  
(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES)

TABLE 2

	1967					1968				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1. Personal expenditure on consumer goods and services:	15458 7.4	16086 17.3	16369 7.2	16891 13.4	16201 9.3	17211 7.8	17444 5.5	17994 13.2	18551 13.0	17800 9.9
2. Goods	8970 3.3	9430 22.1	9513 3.6	9655 6.1	9392 6.8	9833 7.6	10022 7.9	10360 14.2	10665 12.3	10220 8.8
3. Services	6488 13.3	6656 10.8	6856 12.6	7236 24.1	6809 12.8	7378 8.1	7422 2.4	7634 11.9	7886 13.9	7580 11.3
4. Government expenditure on goods and services:	5179 17.3	5407 18.8	5480 5.5	5525 3.3	5398 14.2	5806 21.9	5998 13.9	6410 30.4	6633 14.7	6212 15.1
5. Current expenditure	4164 21.6	4355 19.6	4420 6.1	4452 2.9	4348 15.8	4714 25.7	4876 14.5	5284 37.9	5497 17.1	5093 17.1
6. Capital expenditure	1015 1.6	1052 15.4	1060 3.1	1073 5.0	1050 8.0	1092 7.3	1122 11.5	1126 1.4	1136 3.6	1119 6.6
7. Business gross fixed capital formation:	4842 -3.0	4818 -2.0	4767 -4.2	4677 -7.3	4776 0.7	4769 8.1	4860 7.9	5022 14.0	5217 16.5	4967 4.0
8. Residential construction	1297 14.1	1377 27.1	1512 45.4	1542 8.2	1432 6.9	1488 -13.3	1667 57.5	1755 22.8	1874 30.0	1696 18.4
9. Non-residential construction	1422 -22.2	1362 -15.8	1336 -7.4	1332 -1.2	1363 -2.3	1350 5.5	1356 1.8	1356 0.0	1358 0.6	1355 -0.6
10. Machinery and equipment	2123 2.5	2079 -8.0	1919 -27.4	1803 -22.1	1981 -1.3	1931 31.6	1837 -18.1	1911 17.1	1985 16.4	1916 -3.3
11. Exports of goods and services	11881 35.1	12339 16.3	12374 1.1	12446 2.3	12260 14.8	13637 44.1	13886 7.5	13819 -1.9	14870 34.1	14053 14.6
12. DEDUCT: Imports of goods and services	10073 20.9	10379 12.7	10166 -8.0	10270 4.2	10222 8.3	11213 42.1	10944 -9.3	11327 14.8	12117 31.0	11400 11.5
13. Value of physical change in inventories and miscellaneous adjustments	366	-49	-189	-71	14	-308	-373	-139	-121	-236
14. Gross Domestic Product at market prices	27653 10.2	28222 8.5	28635 6.0	29198 8.1	28427 8.6	29902 10.0	30871 13.6	31779 12.3	33033 16.7	31396 10.4
15. Gross Domestic Product in constant (1981) dollars	78116 4.1	79053 4.9	79763 3.6	80435 3.4	79342 4.2	81255 4.1	83435 11.2	85427 9.9	88088 13.1	84551 6.6

Note: Percentage change from previous quarter is given at annual rate on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics,  
and Statistics Canada

ONTARIO GROSS DOMESTIC PRODUCT, (EXPENDITURE BASED)  
(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES)

TABLE 2

	1969					1970				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1. Personal expenditure on consumer goods and services:	19127 13.0	19258 2.8	19617 7.7	20126 10.8	19532 9.7	20149 0.5	20432 5.7	20800 7.4	21039 4.7	20605 5.5
2. Goods	11019 14.0	10966 -1.9	11109 5.3	11426 11.9	11130 8.9	11361 -2.3	11428 2.4	11668 8.7	11871 7.1	11582 4.1
3. Services	8108 11.7	8292 9.4	8508 10.8	8700 9.3	8402 10.8	8788 4.1	9004 10.2	9132 5.8	9168 1.6	9023 7.4
4. Government expenditure on goods and services:	6639 0.4	6671 1.9	6978 19.7	7044 3.8	6833 10.0	7527 30.4	7870 19.5	8125 13.6	8347 11.4	7967 16.6
5. Current expenditure	5537 2.9	5597 4.4	5910 24.3	5948 2.6	5748 12.9	6408 34.7	6715 20.6	6921 12.8	7105 11.1	6787 18.1
6. Capital expenditure	1102 -11.4	1074 -9.8	1068 -2.2	1096 10.9	1085 -3.0	1119 8.7	1155 13.5	1204 18.1	1242 13.2	1180 8.8
7. Business gross fixed capital formation:	5414 16.0	5666 20.0	5875 15.6	6004 9.1	5740 15.6	6080 5.2	6039 -2.7	6299 18.4	6469 11.2	6222 8.4
8. Residential construction	1881 1.5	2047 40.3	2074 5.4	1990 -15.2	1998 17.8	1827 -29.0	1642 -34.8	1850 61.1	2029 44.7	1837 -8.1
9. Non-residential construction	1419 19.2	1425 1.7	1470 13.2	1538 19.8	1463 8.0	1671 39.3	1789 31.4	1845 13.1	1895 11.3	1800 23.0
10. Machinery and equipment	2114 28.6	2194 16.0	2331 27.4	2476 27.3	2279 18.9	2582 18.3	2608 4.1	2604 -0.6	2545 -8.8	2585 13.4
11. Exports of goods and services	15508 18.3	15824 8.4	15156 -15.8	16011 24.5	15625 11.2	16509 13.0	17090 14.8	16153 -20.2	16454 7.7	16552 5.9
12. DEDUCT: Imports of goods and services	13002 32.6	13140 4.3	12870 -8.0	13863 34.6	13219 16.0	13685 -5.0	14226 16.8	13825 -10.8	13782 -1.2	13880 5.0
13. Value of physical change in inventories and miscellaneous adjustments	124	216	126	362	207	37	-250	-173	-956	-335
14. Gross Domestic Product at market prices	33810 9.7	34495 8.4	34882 4.6	35684 9.5	34718 10.6	36617 10.9	36955 3.7	37379 4.7	37571 2.1	37131 7.0
15. Gross Domestic Product in constant (1981) dollars	88508 1.9	89134 2.9	89441 1.4	90799 6.2	89471 5.8	91314 2.3	91247 -0.3	91840 2.6	91414 -1.8	91454 2.2

Note: Percentage change from previous quarter is given at annual rate on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics,  
and Statistics Canada

ONTARIO GROSS DOMESTIC PRODUCT, (EXPENDITURE BASED)  
(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES)

TABLE 2

	1971					1972				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1. Personal expenditure on consumer goods and services:	21145 2.0	22198 21.5	22623 7.9	23414 14.7	22345 8.4	23784 6.5	24566 13.8	25238 11.4	26023 13.0	24903 11.4
2. Goods	11825 -1.5	12442 22.6	12623 5.9	13234 20.8	12531 8.2	13352 3.6	13814 14.6	14158 10.3	14695 16.1	14005 11.8
3. Services	9320 6.8	9756 20.1	10000 10.4	10180 7.4	9814 8.8	10432 10.3	10752 12.8	11080 12.8	11328 9.3	10898 11.0
4. Government expenditure on goods and services:	8199 -6.9	8732 28.7	8992 12.5	9228 10.9	8788 10.3	9228 0.0	9450 10.0	9885 19.7	10042 6.5	9651 9.8
5. Current expenditure	6947 -8.6	7445 31.9	7675 12.9	7884 11.3	7488 10.3	7874 -0.5	8089 11.4	8527 23.5	8699 8.3	8297 10.8
6. Capital expenditure	1252 3.3	1287 11.7	1317 9.7	1344 8.5	1300 10.2	1354 3.0	1361 2.1	1358 -0.9	1343 -4.3	1354 4.2
7. Business gross fixed capital formation:	6246 -13.1	6488 16.4	6931 30.2	7082 9.0	6687 7.5	7087 0.3	7390 18.2	7821 25.5	7862 2.1	7540 12.8
8. Residential construction	1919 -20.0	2085 39.4	2482 100.8	2534 8.6	2255 22.8	2414 -17.6	2630 40.9	3034 77.1	2962 -9.2	2760 22.4
9. Non-residential construction	1850 -9.2	1863 2.8	1884 4.6	1899 3.2	1874 4.1	1998 22.5	2044 9.5	2070 5.2	2136 13.4	2062 10.0
10. Machinery and equipment	2477 -10.3	2540 10.6	2565 4.0	2649 13.8	2558 -1.0	2675 4.0	2716 6.3	2717 0.1	2764 7.1	2718 6.3
11. Exports of goods and services	17267 21.3	17833 13.8	18197 8.4	18047 -3.3	17836 7.8	18240 4.3	20146 48.8	19128 -18.7	20846 41.1	19590 9.8
12. DEDUCT: Imports of goods and services	14003 6.6	14881 27.5	15333 12.7	15271 -1.6	14872 7.1	15264 -0.2	17374 67.9	17116 -5.8	17500 9.3	16814 13.1
13. Value of physical change in inventories and miscellaneous adjustments	-368	-314	-146	-6	-209	623	1040	1074	652	848
14. Gross Domestic Product at market prices	38486 10.1	40056 17.3	41264 12.6	42494 12.5	40575 9.3	43698 11.8	45218 14.7	46030 7.4	47925 17.5	45718 12.7
15. Gross Domestic Product in constant (1981) dollars	92961 6.9	96058 14.0	98248 9.4	99986 7.3	96813 5.9	100687 2.8	103002 9.5	103438 1.7	106029 10.4	103289 6.7

Note: Percentage change from previous quarter  
is given at annual rate on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics,  
and Statistics Canada



ONTARIO GROSS DOMESTIC PRODUCT, (EXPENDITURE BASED)  
(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES)

TABLE 2

	1973					1974				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1. Personal expenditure on consumer goods and services:	27113 17.8	27668 8.4	28500 12.6	29591 16.2	28218 13.3	31121 22.3	32297 16.0	33578 16.8	34228 8.0	32806 16.3
2. Goods	15489 23.4	15876 10.4	16296 11.0	16983 18.0	16161 15.4	18041 27.3	18697 15.4	19454 17.2	19408 -0.9	18900 16.9
3. Services	11624 10.9	11792 5.9	12204 14.7	12608 13.9	12057 10.6	13080 15.8	13600 16.9	14124 16.3	14820 21.2	13906 15.3
4. Government expenditure on goods and services:	10033 -0.4	10250 8.9	10756 21.3	11450 28.4	10622 10.1	11704 9.2	12115 14.8	12936 30.0	13461 17.2	12554 18.2
5. Current expenditure	8702 0.1	8911 10.0	9367 22.1	9988 29.3	9242 11.4	10096 4.4	10366 11.1	11090 31.0	11572 18.6	10781 16.7
6. Capital expenditure	1331 -3.5	1339 2.4	1389 15.8	1462 22.7	1380 1.9	1608 46.3	1749 40.0	1846 24.1	1889 9.6	1773 28.5
7. Business gross fixed capital formation:	8380 29.1	8915 28.1	9430 25.2	10092 31.2	9204 22.1	10752 28.8	10908 5.9	11219 11.9	11370 5.5	11062 20.2
8. Residential construction	3052 12.7	3386 51.5	3665 37.3	3945 34.2	3512 27.2	4246 34.2	4109 -12.3	4073 -3.5	3845 -20.6	4068 15.8
9. Non-residential construction	2208 14.2	2220 2.2	2246 4.8	2330 15.8	2251 9.2	2501 32.7	2718 39.5	2867 23.8	3030 24.8	2779 23.5
10. Machinery and equipment	3120 62.4	3309 26.5	3519 27.9	3817 38.4	3441 26.6	4005 21.2	4081 7.8	4279 20.9	4495 21.8	4215 22.5
11. Exports of goods and services	23334 57.0	23818 8.6	23042 -12.4	24574 29.4	23692 20.9	26017 25.6	27102 17.8	28320 19.2	29437 16.7	27719 17.0
12. DEDUCT: Imports of goods and services	19544 55.6	19970 9.0	19818 -3.0	21452 37.3	20196 20.1	22661 24.5	24078 27.5	25186 19.7	26903 30.2	24707 22.3
13. Value of physical change in inventories and miscellaneous adjustments	709	1108	1317	1648	1196	1739	2241	2150	2529	2165
14. Gross Domestic Product at market prices	50025 18.7	51789 14.9	53227 11.6	55903 21.7	52736 15.4	58672 21.3	60585 13.7	63017 17.0	64122 7.2	61599 16.8
15. Gross Domestic Product in constant (1981) dollars	108987 11.6	109259 1.0	108849 -1.5	110919 7.8	109503 6.0	111969 3.8	111165 -2.8	112330 4.3	111906 -1.5	111843 2.1

Note: Percentage change from previous quarter  
is given at annual rate on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics,  
and Statistics Canada

ONTARIO GROSS DOMESTIC PRODUCT, (EXPENDITURE BASED)  
(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES)

TABLE 2

	1975					1976				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1. Personal expenditure on consumer goods and services:	35289 13.0	36577 15.4	38316 20.4	40241 21.7	37606 14.6	40219 -0.2	41984 18.7	42980 9.8	44601 16.0	42446 12.9
2. Goods	19945 11.5	20905 20.7	21980 22.2	23293 26.1	21531 13.9	22623 -11.0	23640 19.2	23988 6.0	24917 16.4	23792 10.5
3. Services	15344 14.9	15672 8.8	16336 18.1	16948 15.8	16075 15.6	17596 16.2	18344 18.1	18992 14.9	19684 15.4	18654 16.0
4. Government expenditure on goods and services:	14133 21.5	14762 19.0	15070 8.6	15524 12.6	14872 18.5	15812 7.6	15840 0.7	16867 28.6	16469 -9.1	16247 9.2
5. Current expenditure	12246 25.4	12873 22.1	13192 10.3	13670 15.3	12995 20.5	14005 10.2	14053 1.4	15084 32.7	14674 -10.4	14454 11.2
6. Capital expenditure	1887 -0.4	1889 0.4	1878 -2.3	1854 -5.0	1877 5.9	1807 -9.8	1787 -4.4	1783 -0.9	1795 2.7	1793 -4.5
7. Business gross fixed capital formation:	11579 7.6	12177 22.3	12889 25.5	13178 9.3	12456 12.6	12959 -6.5	13459 16.3	13302 -4.6	13537 7.3	13314 6.9
8. Residential construction	3726 -11.8	3908 21.0	4295 45.9	4510 21.6	4110 1.0	4616 9.7	4886 25.5	5059 14.9	4900 -12.0	4865 18.4
9. Non-residential construction	3101 9.7	3326 32.3	3520 25.5	3773 32.0	3430 23.4	3426 -32.0	3451 3.0	3226 -23.6	3229 0.4	3333 -2.8
10. Machinery and equipment	4752 24.9	4943 17.1	5074 11.0	4895 -13.4	4916 16.6	4917 1.8	5122 17.7	5017 -8.0	5408 35.0	5116 4.1
11. Exports of goods and services	27554 -23.2	28783 19.1	29385 8.6	30106 10.2	28957 4.5	31585 21.1	34278 38.7	34760 5.7	35340 6.8	33991 17.4
12. DEDUCT: Imports of goods and services	25108 -24.1	26447 23.1	27187 11.7	28662 23.5	26851 8.7	26787 -23.7	28822 34.0	30084 18.7	30328 3.3	29005 8.0
13. Value of physical change in inventories and miscellaneous adjustments	1797	1125	485	1089	1124	1504	1402	1474	400	1195
14. Gross Domestic Product at market prices	65244 7.2	66977 11.1	68958 12.4	71476 15.4	68164 10.7	75292 23.1	78141 16.0	79299 6.1	80019 3.7	78188 14.7
15. Gross Domestic Product in constant (1981) dollars	111719 -0.7	112189 1.7	112493 1.1	113824 4.8	112556 0.6	117644 14.1	118936 4.5	119968 3.5	118547 -4.7	118774 5.5

Note: Percentage change from previous quarter is given at annual rate on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics,  
and Statistics Canada

ONTARIO GROSS DOMESTIC PRODUCT, (EXPENDITURE BASED)  
(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES)

TABLE 2

	1977					1978				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1. Personal expenditure on consumer goods and services:	45187 5.4	45824 5.8	47233 12.9	48376 10.0	46655 9.9	49757 11.9	50920 9.7	52508 13.1	53275 6.0	51615 10.6
2. Goods	25051 2.2	25352 4.9	25869 8.4	26648 12.6	25730 8.1	27173 8.1	28008 12.9	28984 14.7	28935 -0.7	28275 9.9
3. Services	20136 9.5	20472 6.8	21364 18.6	21728 7.0	20925 12.2	22584 16.7	22912 5.9	23524 11.1	24340 14.6	23340 11.5
4. Government expenditure on goods and services:	17304 21.9	18005 17.2	18661 15.4	18438 -4.7	18102 11.4	18418 -0.4	18890 10.7	19542 14.5	19554 0.2	19101 5.5
5. Current expenditure	15456 23.1	16130 18.6	16761 16.6	16513 -5.8	16215 12.2	16467 -1.1	16922 11.5	17565 16.1	17574 0.2	17132 5.7
6. Capital expenditure	1848 12.3	1875 6.0	1900 5.4	1925 5.4	1887 5.2	1951 5.5	1968 3.5	1977 1.8	1980 0.6	1969 4.3
7. Business gross fixed capital formation:	13708 5.1	13996 8.7	14734 22.8	14658 -2.0	14274 7.2	14525 -3.6	14736 5.9	15415 19.7	16084 18.5	15190 6.4
8. Residential construction	4848 -4.2	5105 23.0	5492 33.9	5439 -3.8	5221 7.3	5256 -12.8	5090 -12.0	5416 28.2	5690 21.8	5363 2.7
9. Non-residential construction	3330 13.1	3517 24.4	3648 15.8	3717 7.8	3553 6.6	3630 -9.0	3647 1.9	3724 8.7	3807 9.2	3702 4.2
10. Machinery and equipment	5530 9.3	5374 -10.8	5594 17.4	5502 -6.4	5500 7.5	5639 10.3	5999 28.1	6275 19.7	6587 21.4	6125 11.4
11. Exports of goods and services	37236 23.2	40010 33.3	39712 -2.9	42358 29.4	39829 17.2	43833 14.7	47984 43.6	47620 -3.0	51235 34.0	47668 19.7
12. DEDUCT: Imports of goods and services	32374 29.8	34830 34.0	35648 9.7	36912 15.0	34941 20.5	37025 1.2	40660 45.4	41182 5.2	43573 25.3	40610 16.2
13. Value of physical change in inventories and miscellaneous adjustments	759	753	678	780	743	-945	-904	-470	120	-550
14. Gross Domestic Product at market prices	81820 9.3	83758 9.8	85370 7.9	87698 11.4	84662 8.3	88563 4.0	90966 11.3	93433 11.3	96695 14.7	92414 9.2
15. Gross Domestic Product in constant (1981) dollars	119795 4.3	120342 1.8	120921 1.9	123171 7.7	121057 1.9	122834 -1.1	124270 4.8	124910 2.1	126399 4.9	124603 2.9

Note: Percentage change from previous quarter is given at annual rate on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics,  
and Statistics Canada

ONTARIO GROSS DOMESTIC PRODUCT, (EXPENDITURE BASED)  
(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES)

TABLE 2

	1979					1980				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1. Personal expenditure on consumer goods and services:	54985 13.5	56350 10.3	57831 10.9	59133 9.3	57075 10.6	60988 13.2	61908 6.2	64615 18.7	67211 17.1	63681 11.6
2. Goods	30002 15.6	30879 12.2	31768 12.0	32246 6.2	31224 10.4	33108 11.1	33148 0.5	34919 23.1	36409 18.2	34396 10.2
3. Services	24983 11.0	25471 8.0	26063 9.6	26887 13.3	25851 10.8	27880 15.6	28760 13.2	29696 13.7	30802 15.8	29285 13.3
4. Government expenditure on goods and services:	19769 4.5	20096 6.8	20640 11.3	20655 0.3	20290 6.2	21249 12.0	22134 17.7	23260 22.0	23184 -1.3	22457 10.7
5. Current expenditure	17795 5.1	18108 7.2	18618 11.8	18583 -0.7	18276 6.7	19107 11.8	19952 18.9	21074 24.5	21022 -1.0	20289 11.0
6. Capital expenditure	1974 -1.2	1988 2.9	2022 7.0	2072 10.3	2014 2.3	2142 14.2	2182 7.7	2186 0.7	2162 -4.3	2168 7.6
7. Business gross fixed capital formation:	16075 -0.2	16063 -0.3	17638 45.4	18024 9.0	16950 11.6	18383 8.2	17981 -8.5	19251 31.4	20349 24.8	18991 12.0
8. Residential construction	5465 -14.9	5224 -16.5	5800 51.9	5763 -2.5	5563 3.7	5610 -10.2	5000 -36.9	5351 31.2	5711 29.8	5418 -2.6
9. Non-residential construction	3812 0.5	3949 15.2	4268 36.4	4435 16.6	4116 11.2	4837 41.5	4913 6.4	5136 19.4	5398 22.0	5071 23.2
10. Machinery and equipment	6798 13.4	6890 5.5	7570 45.7	7826 14.2	7271 18.7	7936 5.7	8068 6.8	8764 39.2	9240 23.6	8502 16.9
11. Exports of goods and services	53482 18.7	53734 1.9	56036 18.3	57676 12.2	55232 15.9	58533 6.1	57396 -7.5	58633 8.9	64562 47.0	59781 8.2
12. DEDUCT: Imports of goods and services	47370 39.7	46326 -8.5	47716 12.6	49372 14.6	47696 17.4	49007 -2.9	47608 -10.9	50011 21.8	55074 47.1	50425 5.7
13. Value of physical change in inventories and miscellaneous adjustments	1996	2917	2254	2882	2512	991	1733	-332	-354	509
14. Gross Domestic Product at market prices	98937 9.6	102834 16.7	106683 15.8	108998 9.0	104363 12.9	111137 8.1	113544 8.9	115416 6.8	119878 16.4	114994 10.2
15. Gross Domestic Product in constant (1981) dollars	127005 1.9	127112 0.3	129156 6.6	128384 -2.4	127914 2.7	128186 -0.6	127578 -1.9	126000 -4.9	127938 6.3	127425 -0.4

Note: Percentage change from previous quarter  
is given at annual rate on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics,  
and Statistics Canada

ONTARIO GROSS DOMESTIC PRODUCT, (EXPENDITURE BASED)  
(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES)

TABLE 2

	1981					1982				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1. Personal expenditure on consumer goods and services:	69377 13.5	71399 12.2	72766 7.9	75022 13.0	72141 13.3	74635 -2.0	76474 10.2	78714 12.2	80149 7.5	77493 7.4
2. Goods	37929 17.8	38811 9.6	39374 5.9	40814 15.5	39232 14.1	39890 -8.8	40884 10.3	41945 10.8	42261 3.0	41245 5.1
3. Services	31448 8.7	32588 15.3	33392 10.2	34208 10.1	32909 12.4	34745 6.4	35590 10.1	36769 13.9	37888 12.7	36248 10.1
4. Government expenditure on goods and services:	23843 11.9	24939 19.7	26654 30.5	27433 12.2	25717 14.5	28451 15.7	29101 9.5	30375 18.7	30993 8.4	29730 15.6
5. Current expenditure	21756 14.7	22836 21.4	24457 31.6	25067 10.4	23529 16.0	25818 12.5	26294 7.6	27481 19.3	28091 9.2	26921 14.4
6. Capital expenditure	2087 -13.2	2103 3.1	2197 19.1	2366 34.5	2188 0.9	2633 53.4	2807 29.2	2894 13.0	2902 1.1	2809 28.4
7. Business gross fixed capital formation:	21576 26.4	23300 36.0	23650 6.1	23541 -1.8	23017 21.2	21804 -26.4	20586 -20.5	21119 10.8	22160 21.2	21417 -6.9
8. Residential construction	6104 30.5	7024 75.3	7128 6.1	6620 -25.6	6719 24.0	6018 -31.7	5552 -27.6	5966 33.3	6628 52.3	6041 -10.1
9. Non-residential construction	5539 10.9	5743 15.6	5921 13.0	6312 29.1	5879 15.9	6028 -16.8	5700 -20.1	5762 4.4	5890 9.2	5845 -0.6
10. Machinery and equipment	9933 33.5	10533 26.4	10601 2.6	10609 0.3	10419 22.5	9758 -28.4	9334 -16.3	9391 2.5	9642 11.1	9531 -8.5
11. Exports of goods and services	64835 1.7	68657 25.7	68216 -2.5	68812 3.5	67630 13.1	68560 -1.5	70655 12.8	71348 4.0	65954 -27.0	69129 2.2
12. DEDUCT: Imports of goods and services	54969 -0.8	58555 28.8	57842 -4.8	59170 9.5	57634 14.3	56812 -15.0	56349 -3.2	59826 27.1	51289 -46.0	56069 -2.7
13. Value of physical change in inventories and miscellaneous adjustments	900	1820	1116	5	960	-1916	-4963	-4875	-5809	-4390
14. Gross Domestic Product at market prices	125562 20.4	131560 20.5	134560 9.4	135643 3.3	131831 14.6	134722 -2.7	135504 2.3	136855 4.0	142158 16.4	137310 4.2
15. Gross Domestic Product in constant (1981) dollars	130124 7.0	133166 9.7	132842 -1.0	131192 -4.9	131831 3.5	127457 -10.9	125816 -5.1	124754 -3.3	127382 8.7	126352 -4.2

Note: Percentage change from previous quarter is given at annual rate on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics,  
and Statistics Canada



ONTARIO GROSS DOMESTIC PRODUCT, (EXPENDITURE BASED)  
(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES)

TABLE 2

	1983					1984				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1. Personal expenditure on consumer goods and services:	82402 11.7	84522 10.7	87524 15.0	89464 9.2	85978 10.9	91841 11.1	93310 6.6	95108 7.9	97629 11.0	94472 9.9
2. Goods	43434 11.6	44626 11.4	46724 20.2	47712 8.7	45624 10.6	49027 11.5	49750 6.0	50338 4.8	51817 12.3	50233 10.1
3. Services	38968 11.9	39896 9.9	40800 9.4	41752 9.7	40354 11.3	42814 10.6	43560 7.2	44770 11.6	45812 9.6	44239 9.6
4. Government expenditure on goods and services:	30929 -0.8	31243 4.1	32124 11.8	32500 4.8	31699 6.6	32868 4.6	33532 8.3	34406 10.8	35010 7.2	33954 7.1
5. Current expenditure	28189 1.4	28543 5.1	29376 12.2	29624 3.4	28933 7.5	29862 3.3	30310 6.1	31092 10.7	31592 6.6	30714 6.2
6. Capital expenditure	2740 -20.5	2700 -5.7	2748 7.3	2876 20.0	2766 -1.5	3006 19.3	3222 32.0	3314 11.9	3418 13.2	3240 17.1
7. Business gross fixed capital formation:	22383 4.1	22963 10.8	23475 9.2	23623 2.5	23111 7.9	24380 13.4	24594 3.6	25678 18.8	26152 7.6	25201 9.0
8. Residential construction	7200 39.3	7858 41.9	8424 32.1	8250 -8.0	7933 31.3	8330 3.9	8234 -4.5	8892 36.0	9008 5.3	8616 8.6
9. Non-residential construction	5465 -25.9	5285 -12.5	5057 -16.2	5265 17.5	5268 -9.9	5766 43.8	6130 27.7	6392 18.2	6536 9.3	6206 17.8
10. Machinery and equipment	9718 3.2	9820 4.3	9994 7.3	10108 4.6	9910 4.0	10284 7.1	10230 -2.1	10394 6.6	10608 8.5	10379 4.7
11. Exports of goods and services	69599 24.0	73550 24.7	74909 7.6	82849 49.6	75227 8.8	89022 33.3	91312 10.7	94908 16.7	95970 4.6	92803 23.4
12. DEDUCT: Imports of goods and services	59913 86.2	62324 17.1	63213 5.8	70393 53.8	63961 14.1	76496 39.5	77566 5.7	81806 23.7	81334 -2.3	79301 24.0
13. Value of physical change in inventories and miscellaneous adjustments	-1471	-1007	688	1355	-109	3200	4792	4413	2602	3752
14. Gross Domestic Product at market prices	143929 5.1	148947 14.7	155507 18.8	159398 10.4	151945 10.7	164815 14.3	169974 13.1	172707 6.6	176029 7.9	170881 12.5
15. Gross Domestic Product in constant (1981) dollars	128165 2.5	131347 10.3	135577 13.5	137294 5.2	133096 5.3	140747 10.4	144782 12.0	146610 5.1	148673 5.7	145203 9.1

Note: Percentage change from previous quarter  
is given at annual rate on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics,  
and Statistics Canada



ONTARIO GROSS DOMESTIC PRODUCT, (EXPENDITURE BASED)  
(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES)

TABLE 2

	1985					1986				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1. Personal expenditure on consumer goods and services:	100690 13.1	103434 11.4	106472 12.3	109304 11.1	104975 11.1	110601 4.8	113560 11.1	116866 12.2	119273 8.5	115075 9.6
2. Goods	53828 16.5	55266 11.1	56560 9.7	58318 13.0	55993 11.5	58306 -0.1	59670 9.7	61582 13.4	62254 4.4	60453 8.0
3. Services	46862 9.5	48168 11.6	49912 15.3	50986 8.9	48982 10.7	52295 10.7	53890 12.8	55284 10.8	57019 13.2	54622 11.5
4. Government expenditure on goods and services:	36484 17.9	36814 3.7	37070 2.8	38000 10.4	37092 9.2	38006 0.1	38496 5.3	39526 11.1	40014 5.0	39011 5.2
5. Current expenditure	33016 19.3	33304 3.5	33522 2.6	34442 11.4	33571 9.3	34528 1.0	35010 5.7	36048 12.4	36540 5.6	35532 5.8
6. Capital expenditure	3468 6.0	3510 4.9	3548 4.4	3558 1.1	3521 8.7	3478 -8.7	3486 0.9	3478 -0.9	3474 -0.5	3479 -1.2
7. Business gross fixed capital formation:	27106 15.4	28256 18.1	30676 38.9	32738 29.7	29694 17.8	34174 18.7	35490 16.3	37760 28.1	39286 17.2	36678 23.5
8. Residential construction	9082 3.3	9232 6.8	10640 76.4	11774 49.9	10182 18.2	12302 19.2	12576 9.2	13932 50.6	14986 33.9	13449 32.1
9. Non-residential construction	6718 11.6	7010 18.6	7292 17.1	7436 8.1	7114 14.6	7850 24.2	8316 25.9	8552 11.8	8730 8.6	8362 17.5
10. Machinery and equipment	11306 29.0	12014 27.5	12744 26.6	13528 27.0	12398 19.5	14022 15.4	14598 17.5	15276 19.9	15570 7.9	14867 19.9
11. Exports of goods and services	98168 9.5	99563 5.8	99820 1.0	102722 12.1	100068 7.8	105172 9.9	104098 -4.0	105344 4.9	106602 4.9	105304 5.2
12. DEDUCT: Imports of goods and services	83506 11.1	86457 14.9	90312 19.1	92136 8.3	88103 11.1	92586 2.0	91556 -4.4	91402 -0.7	93652 10.2	92299 4.8
13. Value of physical change in inventories and miscellaneous adjustments	1117	1307	3259	1834	1880	1928	2471	-1113	-731	638
14. Gross Domestic Product at market prices	180059 9.5	182917 6.5	186985 9.2	192462 12.2	185606 8.6	197295 10.4	202559 11.1	206981 9.0	210792 7.6	204407 10.1
15. Gross Domestic Product in constant (1981) dollars	150677 5.5	151421 2.0	153392 5.3	157369 10.8	153215 5.5	159753 6.2	162567 7.2	164140 3.9	165327 2.9	162947 6.4

Note: Percentage change from previous quarter is given at annual rate on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics,  
and Statistics Canada

ONTARIO GROSS DOMESTIC PRODUCT, (EXPENDITURE BASED)  
(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES)

TABLE 2

	1987					1988				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1. Personal expenditure on consumer goods and services:	121612 8.1	124616 10.3	127164 8.4	129956 9.1	125837 9.4					
2. Goods	63342 7.2	65226 12.4	66682 9.2	67982 8.0	65808 8.9					
3. Services	58270 9.1	59390 7.9	60482 7.6	61974 10.2	60029 9.9					
4. Government expenditure on goods and services:	40590 5.9	41011 4.2	42406 14.3	43066 6.4	41768 7.1					
5. Current expenditure	36898 4.0	37133 2.6	38312 13.3	38794 5.1	37784 6.3					
6. Capital expenditure	3692 27.6	3878 21.7	4094 24.2	4272 18.6	3984 14.5					
7. Business gross fixed capital formation:	40848 16.9	41584 7.4	42960 13.9	43426 4.4	42205 15.1					
8. Residential construction	16556 49.0	17040 12.2	18076 26.6	18008 -1.5	17420 29.5					
9. Non-residential construction	8896 7.8	9092 9.1	9316 10.2	9592 12.4	9224 10.3					
10. Machinery and equipment	15396 -4.4	15452 1.5	15568 3.0	15826 6.8	15561 4.7					
11. Exports of goods and services	108149 5.9	104873 -11.6	101882 -10.9	110787 39.8	106423 1.1					
12. DEDUCT: Imports of goods and services	95651 8.8	92361 -13.1	89106 -13.4	97375 42.6	93623 1.4					
13. Value of physical change in inventories and miscellaneous adjustments	574	973	1202	3777	1631					
14. Gross Domestic Product at market prices	216122 10.5	220696 8.7	226508 11.0	233637 13.2	224241 9.7					
15. Gross Domestic Product in constant (1981) dollars	167148 4.5	168599 3.5	171079 6.0	173966 6.9	170198 4.4					

Note: Percentage change from previous quarter  
is given at annual rate on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics,  
and Statistics Canada

SOURCES AND DISPOSITION OF ONTARIO PERSONAL INCOME  
(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES)

TABLE 3

1961						1962				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1. Wages, salaries, and supplementary labour income	8388	8502	8749	8826	8616	9008	9222	9392	9518	9285
		5.5	12.1	3.6		8.5	9.8	7.6	5.5	7.8
2. Add: Military pay and allowances	184	187	194	199	191	211	202	202	197	203
		6.7	15.8	10.7		26.4	-16.0	0.0	-9.5	6.3
3. Net income of farm operators from farm production	339	228	269	268	276	331	316	309	292	312
		-79.5	93.8	-1.5		132.7	-16.9	-8.6	-20.3	13.0
4. Net income of non-farm unincorporated business including rent	1428	1453	1470	1446	1449	1460	1468	1488	1488	1476
		7.2	4.8	-6.4		3.9	2.2	5.6	0.0	1.9
5. Interest, dividends, and miscellaneous investment income	893	908	938	976	929	1010	1047	1076	1120	1063
		6.9	13.9	17.2		14.7	15.5	11.5	17.4	14.4
6. Current transfers from government, corporations and non-residents	885	916	907	939	912	980	958	924	982	961
		14.8	-3.9	14.9		18.6	-8.7	-13.5	27.6	5.4
7. Equals: Personal income	12117	12194	12527	12654	12373	13000	13213	13391	13597	13300
		2.6	11.4	4.1		11.4	6.7	5.5	6.3	7.5
8. Deduct: Personal direct taxes	1286	1325	1349	1353	1328	1375	1399	1442	1451	1417
		12.7	7.4	1.2		6.7	7.2	12.9	2.5	6.7
9. Other current transfers to government	134	137	138	139	137	140	142	141	149	143
		9.3	3.0	2.9		2.9	5.8	-2.8	24.7	4.4
10. Equals: Personal disposable income	10697	10732	11040	11162	10908	11485	11672	11808	11997	11740
		1.3	12.0	4.5		12.1	6.7	4.7	6.6	7.6
11. Deduct: Personal expenditure on consumer goods and services	10009	10168	10410	10418	10251	10694	10852	10815	11127	10872
		6.5	9.9	0.3		11.0	6.0	-1.4	12.0	6.1
12. Current transfers to corporations	56	57	57	57	57	58	60	62	64	61
		7.3	0.0	0.0		7.2	14.5	14.0	13.5	7.0
13. Current transfers to non-residents	34	35	37	37	36	35	35	35	35	35
		12.3	24.9	0.0		-19.9	0.0	0.0	0.0	-2.8
14. Equals: Personal saving	598	472	536	650	564	698	724	896	771	772
		-61.2	66.3	116.3		33.0	15.8	134.6	-45.2	36.9
15. Personal savings rate	5.6	4.4	4.9	5.8	5.2	6.1	6.2	7.6	6.4	6.6

Note: Percentage change from previous quarter is given at annual rate on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics,  
and Statistics Canada

SOURCES AND DISPOSITION OF ONTARIO PERSONAL INCOME  
(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES)

TABLE 3

		1963					1964				
		I	II	III	IV	YEAR	I	II	III	IV	YEAR
1. Wages, salaries, and supplementary labour income		9643 5.4	9869 9.7	10059 7.9	10297 9.8	9967 7.3	10568 11.0	10742 6.8	11094 13.8	11316 8.2	10930 9.7
2. Add: Military pay and allowances		194 -6.0	211 39.9	207 -7.4	220 27.6	208 2.5	203 -27.5	210 14.5	216 11.9	211 -8.9	210 1.0
3. Net income of farm operators from farm production		300 11.4	278 -26.3	262 -21.1	236 -34.2	269 -13.8	252 30.0	272 35.7	276 6.0	268 -11.1	267 -0.7
4. Net income of non-farm unincorporated business including rent		1530 11.8	1582 14.3	1592 2.6	1616 6.2	1580 7.0	1622 1.5	1607 -3.6	1637 7.7	1679 10.7	1636 3.5
5. Interest, dividends, and miscellaneous investment income		1144 8.9	1169 9.0	1166 -1.0	1198 11.4	1169 10.0	1220 7.6	1240 6.7	1273 11.1	1303 9.8	1259 7.7
6. Current transfers from government, corporations and non-residents		989 2.9	1023 14.5	1049 10.6	1075 10.3	1034 7.6	1077 0.7	1090 4.9	1118 10.7	1139 7.7	1106 7.0
7. Equals: Personal income		13800 6.1	14132 10.0	14335 5.9	14642 8.8	14227 7.0	14942 8.5	15161 6.0	15614 12.5	15916 8.0	15408 8.3
8. Deduct: Personal direct taxes		1460 2.5	1437 -6.2	1531 28.8	1588 15.7	1504 6.1	1577 -2.7	1764 56.6	1766 0.5	1809 10.1	1729 15.0
9. Other current transfers to government		140 -22.1	147 21.6	153 17.4	156 8.1	149 4.2	175 58.4	173 -4.5	204 93.3	208 8.1	190 27.5
10. Equals: Personal disposable income		12200 6.9	12548 11.9	12651 3.3	12898 8.0	12574 7.1	13190 9.4	13224 1.0	13644 13.3	13899 7.7	13489 7.3
11. Deduct: Personal expenditure on consumer goods and services		11357 8.5	11606 9.1	11684 2.7	11988 10.8	11659 7.2	12307 11.1	12336 0.9	12468 4.3	12745 9.2	12464 6.9
12. Current transfers to corporations		59 -27.8	61 14.3	62 6.7	62 0.0	61 0.0	65 20.8	68 19.8	71 18.8	76 31.3	70 14.8
13. Current transfers to non-residents		36 11.9	35 -10.7	38 39.0	42 49.2	38 8.6	38 -33.0	38 0.0	34 -35.9	42 132.9	38 0.0
14. Equals: Personal saving		748 -11.4	846 63.6	867 10.3	806 -25.3	816 5.7	780 -12.3	782 1.0	1071 251.8	1036 -12.4	917 12.4
15. Personal savings rate		6.1	6.7	6.9	6.2	6.5	5.9	5.9	7.8	7.5	6.8

Note: Percentage change from previous quarter is given at annual rate on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics,  
and Statistics Canada

SOURCES AND DISPOSITION OF ONTARIO PERSONAL INCOME  
(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES)

TABLE 3

		1965					1966				
		I	II	III	IV	YEAR	I	II	III	IV	YEAR
1. Wages, salaries, and supplementary labour income		11666 13.0	12019 12.7	12347 11.4	12842 17.0	12219 11.8	13317 15.6	13744 13.5	14142 12.1	14444 8.8	13912 13.9
2. Add: Military pay and allowances		212 1.9	211 -1.9	207 -7.4	198 -16.3	207 -1.4	230 82.1	226 -6.8	225 -1.8	239 27.3	230 11.1
3. Net income of farm operators from farm production		278 15.8	290 18.4	328 63.6	356 38.8	313 17.2	398 56.2	449 62.0	446 -2.6	471 24.4	441 40.9
4. Net income of non-farm unincorporated business including rent		1696 4.1	1723 6.5	1739 3.8	1746 1.6	1726 5.5	1780 8.0	1842 14.7	1820 -4.7	1838 4.0	1820 5.4
5. Interest, dividends, and miscellaneous investment income		1306 0.9	1322 5.0	1384 20.1	1408 7.1	1355 7.6	1482 22.7	1503 5.8	1523 5.4	1536 3.5	1511 11.5
6. Current transfers from government, corporations and non-residents		1165 9.4	1190 8.9	1214 8.3	1235 7.1	1201 8.6	1273 12.9	1299 8.4	1369 23.4	1395 7.8	1334 11.1
7. Equals: Personal income		16323 10.6	16755 11.0	17219 11.5	17785 13.8	17021 10.5	18480 16.6	19063 13.2	19525 10.1	19923 8.4	19248 13.1
8. Deduct: Personal direct taxes		1872 14.7	2031 38.6	2028 -0.6	2081 10.9	2003 15.8	2344 61.0	2431 15.7	2619 34.7	2830 36.3	2556 27.6
9. Other current transfers to government		224 34.5	220 -7.0	232 23.7	248 30.6	231 21.6	241 -10.8	249 14.0	249 0.0	249 0.0	247 6.9
10. Equals: Personal disposable income		14227 9.8	14504 8.0	14959 13.2	15456 14.0	14787 9.6	15895 11.9	16383 12.9	16657 6.9	16844 4.6	16445 11.2
11. Deduct: Personal expenditure on consumer goods and services		12963 7.0	13434 15.3	13564 3.9	14119 17.4	13520 8.5	14556 13.0	14702 4.1	14873 4.7	15185 8.7	14829 9.7
12. Current transfers to corporations		77 5.4	79 10.8	86 40.4	90 19.9	83 18.6	92 9.2	92 0.0	94 9.0	98 18.1	94 13.3
13. Current transfers to non-residents		43 9.9	43 0.0	43 0.0	43 0.0	43 13.2	44 9.6	44 0.0	46 19.5	46 0.0	45 4.7
14. Equals: Personal saving		1144 48.7	948 -52.8	1266 218.1	1204 -18.2	1141 24.4	1203 -0.3	1545 172.1	1644 28.2	1515 -27.9	1477 29.4
15. Personal savings rate		8.0	6.5	8.5	7.8	7.7	7.6	9.4	9.9	9.0	9.0

Note: Percentage change from previous quarter is given at annual rate on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics,  
and Statistics Canada



SOURCES AND DISPOSITION OF ONTARIO PERSONAL INCOME  
(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES)

TABLE 3

		1967					1968				
		I	II	III	IV	YEAR	I	II	III	IV	YEAR
1. Wages, salaries, and supplementary labour income		14847	15116	15438	15760	15290	16059	16614	17128	17887	16922
		11.6	7.4	8.8	8.6	9.9	7.8	14.6	13.0	18.9	10.7
2. Add: Military pay and allowances		261	254	251	254	255	260	266	294	308	282
		42.2	-10.3	-4.6	4.9	10.9	9.8	9.6	49.2	20.5	10.6
3. Net income of farm operators from farm production		358	304	310	328	325	365	313	359	367	351
		-66.6	-48.0	8.1	25.3	-26.3	53.3	-45.9	73.1	9.2	8.0
4. Net income of non-farm unincorporated business including rent		1854	1913	1964	2002	1933	2042	2135	2180	2196	2138
		3.5	13.3	11.1	8.0	6.2	8.2	19.5	8.7	3.0	10.6
5. Interest, dividends, and miscellaneous investment income		1601	1634	1680	1733	1662	1754	1804	1843	1887	1822
		18.0	8.5	11.7	13.2	10.0	4.9	11.9	8.9	9.9	9.6
6. Current transfers from government, corporations and non-residents		1549	1655	1745	1827	1694	1888	1961	2023	2084	1989
		52.0	30.3	23.6	20.2	27.0	14.0	16.4	13.3	12.6	17.4
7. Equals: Personal income		20470	20876	21388	21904	21159	22368	23093	23827	24729	23504
		11.4	8.2	10.2	10.0	9.9	8.7	13.6	13.3	16.0	11.1
8. Deduct: Personal direct taxes		3039	2856	3088	3190	3043	3522	3384	3631	3895	3608
		33.0	-22.0	36.7	13.9	19.1	48.6	-14.8	32.6	32.4	18.6
9. Other current transfers to government		259	276	276	293	276	304	347	401	444	374
		17.1	29.0	0.0	27.0	11.7	15.9	69.8	78.3	50.3	35.5
10. Equals: Personal disposable income		17172	17744	18024	18421	17840	18542	19362	19795	20390	19522
		8.0	14.0	6.5	9.1	8.5	2.7	18.9	9.2	12.6	9.4
11. Deduct: Personal expenditure on consumer goods and services		15458	16086	16369	16891	16201	17211	17444	17994	18551	17800
		7.4	17.3	7.2	13.4	9.3	7.8	5.5	13.2	13.0	9.9
12. Current transfers to corporations		100	101	107	116	106	135	147	157	165	151
		8.4	4.1	26.0	38.1	12.8	83.4	40.6	30.1	22.0	42.5
13. Current transfers to non-residents		46	74	52	48	55	43	44	45	52	46
		0.0	569.7	-75.6	-27.4	22.2	-35.6	9.6	9.4	78.3	-16.4
14. Equals: Personal saving		1568	1483	1496	1366	1478	1153	1727	1599	1622	1525
		14.7	-20.0	3.6	-30.5	0.1	-49.2	403.3	-26.5	5.9	3.2
15. Personal savings rate		9.1	8.4	8.3	7.4	8.3	6.2	8.9	8.1	8.0	7.8

Note: Percentage change from previous quarter is given at annual rate on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics,  
and Statistics Canada

SOURCES AND DISPOSITION OF ONTARIO PERSONAL INCOME  
(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES)

TABLE 3

		1969					1970				
		I	II	III	IV	YEAR	I	II	III	IV	YEAR
1. Wages, salaries, and supplementary labour income		18523 15.0	18828 6.8	19244 9.1	19755 11.1	19088 12.8	20437 14.5	20693 5.1	21026 6.6	21348 6.3	20876 9.4
2. Add:	Military pay and allowances	295 -15.8	285 -12.9	278 -9.5	254 -30.3	278 -1.4	270 27.7	282 19.0	286 5.8	278 -10.7	279 0.4
3.	Net income of farm operators from farm production	398 38.3	354 -37.4	359 5.8	357 -2.2	367 4.6	396 51.4	352 -37.6	336 -17.0	312 -25.7	349 -4.9
4.	Net income of non-farm unincorporated business including rent	2200 0.7	2281 15.6	2327 8.3	2359 5.6	2292 7.2	2374 2.6	2321 -8.6	2352 5.5	2462 20.1	2377 3.7
5.	Interest, dividends, and miscellaneous investment income	1945 12.9	2025 17.5	2087 12.8	2164 15.6	2055 12.8	2177 2.4	2248 13.7	2282 6.2	2294 2.1	2250 9.5
6.	Current transfers from government, corporations and non-residents	2143 11.8	2213 13.7	2296 15.9	2385 16.4	2259 13.6	2510 22.7	2536 4.2	2703 29.1	2791 13.7	2635 16.6
7. Equals:	Personal income	25504 13.1	25986 7.8	26591 9.6	27274 10.7	26339 12.1	28164 13.7	28432 3.9	28985 8.0	29485 7.1	28766 9.2
8. Deduct:	Personal direct taxes	4044 16.2	4426 43.5	4516 8.4	4643 11.7	4407 22.1	4733 8.0	5151 40.3	5072 -6.0	5277 17.2	5058 14.8
9.	Other current transfers to government	437 -6.2	485 51.7	539 52.5	627 83.1	522 39.6	702 57.1	708 3.5	725 10.0	741 9.1	719 37.7
10. Equals:	Personal disposable income	21023 13.0	21075 1.0	21536 9.0	22004 9.0	21410 9.7	22729 13.8	22573 -2.7	23188 11.4	23467 4.9	22989 7.4
11. Deduct:	Personal expenditure on consumer goods and services	19127 13.0	19258 2.8	19617 7.7	20126 10.8	19532 9.7	20149 0.5	20432 5.7	20800 7.4	21039 4.7	20605 5.5
12.	Current transfers to corporations	168 7.5	185 47.0	201 39.3	209 16.9	191 26.5	211 3.9	216 9.8	222 11.6	231 17.2	220 15.2
13.	Current transfers to non-residents	59 65.7	63 30.0	67 27.9	71 26.1	65 41.3	60 -49.0	61 6.8	63 13.8	64 6.5	62 -4.6
14. Equals:	Personal saving	1669 12.1	1569 -21.9	1651 22.6	1598 -12.2	1622 6.4	2309 335.9	1864 -57.5	2103 62.0	2133 5.8	2102 29.6
15.	Personal savings rate	7.9	7.4	7.7	7.3	7.6	10.2	8.3	9.1	9.1	9.1

Note: Percentage change from previous quarter is given at annual rate on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics,  
and Statistics Canada

SOURCES AND DISPOSITION OF ONTARIO PERSONAL INCOME  
(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES)

TABLE 3

		1971					1972				
		I	II	III	IV	YEAR	I	II	III	IV	YEAR
1.	Wages, salaries, and supplementary labour income	21928 11.3	22744 15.7	23214 8.5	23838 11.2	22931 9.8	24560 12.7	25312 12.8	25914 9.9	26922 16.5	25677 12.0
2.	Add: Military pay and allowances	292 21.7	284 -10.5	286 2.8	298 17.9	290 3.9	312 20.2	312 0.0	315 3.9	320 6.5	315 8.6
3.	Net income of farm operators from farm production	361 79.2	323 -35.9	333 13.0	291 -41.7	327 -6.3	308 25.5	332 35.0	380 71.6	468 130.1	372 13.8
4.	Net income of non-farm unincorporated business including rent	2452 -1.6	2518 11.2	2572 8.9	2590 2.8	2533 6.6	2619 4.6	2685 10.5	2704 2.9	2712 1.2	2680 5.8
5.	Interest, dividends, and miscellaneous investment income	2312 3.2	2311 -0.2	2372 11.0	2469 17.4	2366 5.2	2877 84.4	2980 15.1	3082 14.4	3174 12.5	3028 28.0
6.	Current transfers from government, corporations and non-residents	3030 38.9	3006 -3.1	3182 25.6	3238 7.2	3114 18.2	3275 4.6	3525 34.2	3568 5.0	3603 4.0	3493 12.2
7.	Equals: Personal income	30375 12.6	31186 11.1	31959 10.3	32724 9.9	31561 9.7	33951 15.9	35146 14.8	35963 9.6	37199 14.5	35565 12.7
8.	Deduct: Personal direct taxes	5359 6.4	5738 31.4	5755 1.2	5793 2.7	5661 11.9	5808 1.0	6322 40.4	6461 9.1	6480 1.2	6268 10.7
9.	Other current transfers to government	753 6.6	736 -8.7	729 -3.8	710 -10.0	732 1.8	643 -32.7	655 7.7	652 -1.8	670 11.5	655 -10.5
10.	Equals: Personal disposable income	24263 14.3	24712 7.6	25475 12.9	26221 12.2	25168 9.5	27500 21.0	28169 10.1	28850 10.0	30049 17.7	28642 13.8
11.	Deduct: Personal expenditure on consumer goods and services	21145 2.0	22198 21.5	22623 7.9	23414 14.7	22345 8.4	23784 6.5	24566 13.8	25238 11.4	26023 13.0	24903 11.4
12.	Current transfers to corporations	209 -33.0	220 22.8	228 15.4	235 12.9	223 1.4	232 -5.0	247 28.5	258 19.0	263 8.0	250 12.1
13.	Current transfers to non-residents	61 -17.5	64 21.2	67 20.1	67 0.0	65 4.8	76 65.6	76 0.0	76 0.0	80 22.8	77 18.5
14.	Equals: Personal saving	2848 217.8	2230 -62.4	2557 72.9	2505 -7.9	2535 20.6	3408 242.6	3280 -14.2	3278 -0.2	3683 59.4	3412 34.6
15.	Personal savings rate	11.7	9.0	10.0	9.6	10.1	12.4	11.6	11.4	12.3	11.9

Note: Percentage change from previous quarter is given at annual rate on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics,  
and Statistics Canada

SOURCES AND DISPOSITION OF ONTARIO PERSONAL INCOME  
(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES)

TABLE 3

		1973					1974				
		I	II	III	IV	YEAR	I	II	III	IV	YEAR
1. Wages, salaries, and supplementary labour income		27938 16.0	28976 15.7	29532 7.9	31046 22.1	29373 14.4	32475 19.7	33650 15.3	35192 19.6	36670 17.9	34497 17.4
2. Add: Military pay and allowances		332 15.9	346 18.0	354 9.6	348 -6.6	345 9.5	350 2.3	371 26.2	389 20.9	398 9.6	377 9.3
3. Net income of farm operators from farm production		562 108.0	659 89.1	675 10.1	788 85.7	671 80.4	717 -31.5	658 -29.1	732 53.2	753 12.0	715 6.6
4. Net income of non-farm unincorporated business including rent		2802 13.9	2904 15.4	2938 4.8	2900 -5.1	2886 7.7	3007 15.6	2938 -8.9	2972 4.7	3031 8.2	2987 3.5
5. Interest, dividends, and miscellaneous investment income		3375 27.8	3630 33.8	3896 32.7	4143 27.9	3761 24.2	4228 8.5	4558 35.1	4818 24.8	5068 22.4	4668 24.1
6. Current transfers from government, corporations and non-residents		3642 4.4	3801 18.6	3898 10.6	4155 29.1	3874 10.9	4403 26.1	4593 18.4	4886 28.1	5186 26.9	4767 23.1
7. Equals: Personal income		38651 16.6	40316 18.4	41293 10.1	43380 21.8	40910 15.0	45180 17.7	46768 14.8	48989 20.4	51106 18.4	48011 17.4
8. Deduct: Personal direct taxes		6988 35.2	7132 8.5	6907 -12.0	7337 27.3	7091 13.1	7303 -1.8	8679 99.5	8668 -0.5	9218 27.9	8467 19.4
9. Other current transfers to government		697 17.1	654 -22.5	684 19.7	693 5.4	682 4.1	743 32.1	736 -3.7	721 -7.9	732 6.2	733 7.5
10. Equals: Personal disposable income		30966 12.8	32530 21.8	33702 15.2	35350 21.0	33137 15.7	37134 21.8	37353 2.4	39600 26.3	41156 16.7	38811 17.1
11. Deduct: Personal expenditure on consumer goods and services		27113 17.8	27668 8.4	28500 12.6	29591 16.2	28218 13.3	31121 22.3	32297 16.0	33578 16.8	34228 8.0	32806 16.3
12. Current transfers to corporations		289 45.8	312 35.8	334 31.3	345 13.8	320 28.0	424 128.1	460 38.5	465 4.4	491 24.3	460 43.8
13. Current transfers to non-residents		85 27.4	85 0.0	85 0.0	86 4.8	85 10.4	88 9.6	88 0.0	90 9.4	90 0.0	89 4.7
14. Equals: Personal saving		3479 -20.4	4465 171.3	4783 31.7	5328 54.0	4514 32.3	5501 13.6	4508 -54.9	5467 116.3	6347 81.7	5456 20.9
15. Personal savings rate		11.2	13.7	14.2	15.1	13.6	14.8	12.1	13.8	15.4	14.1

Note: Percentage change from previous quarter is given at annual rate on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics,  
and Statistics Canada

SOURCES AND DISPOSITION OF ONTARIO PERSONAL INCOME  
(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES)

TABLE 3

		1975					1976				
		I	II	III	IV	YEAR	I	II	III	IV	YEAR
1. Wages, salaries, and supplementary labour income		37684 11.5	38901 13.6	40193 14.0	41476 13.4	39564 14.7	43633 22.5	45235 15.5	46360 10.3	47626 11.4	45714 15.5
2. Add:	Military pay and allowances	390 -7.8	400 10.7	416 17.0	438 22.9	411 9.0	440 1.8	442 1.8	460 17.3	459 -0.9	450 9.5
3.	Net income of farm operators from farm production	743 -5.2	893 108.7	927 16.1	861 -25.6	856 19.7	603 -75.9	617 9.6	511 -53.0	505 -4.6	559 -34.7
4.	Net income of non-farm unincorporated business including rent	3068 5.0	3142 10.0	3336 27.1	3442 13.3	3247 8.7	3337 -11.7	3392 6.8	3690 40.0	3769 8.8	3547 9.2
5.	Interest, dividends, and miscellaneous investment income	4846 -16.4	4914 5.7	5215 26.8	5389 14.0	5091 9.1	5292 -7.0	5582 23.8	5849 20.5	6166 23.5	5722 12.4
6.	Current transfers from government, corporations and non-residents	5530 29.3	5932 32.4	6204 19.6	6327 8.2	5998 25.8	6608 19.0	6419 -11.0	6524 6.7	6705 11.6	6564 9.4
7. Equals:	Personal income	52261 9.4	54182 15.5	56291 16.5	57933 12.2	55167 14.9	59913 14.4	61687 12.4	63394 11.5	65230 12.1	62556 13.4
8. Deduct:	Personal direct taxes	8831 -15.8	9389 27.8	9653 11.7	9706 2.2	9395 11.0	10230 23.4	10471 9.8	11113 26.9	11591 18.3	10851 15.5
9.	Other current transfers to government	703 -14.9	770 43.9	738 -15.6	686 -25.3	724 -1.2	881 172.0	869 -5.3	1004 78.2	1091 39.4	961 32.7
10. Equals:	Personal disposable income	42727 16.2	44023 12.7	45900 18.2	47541 15.1	45048 16.1	48802 11.0	50347 13.3	51277 7.6	52548 10.3	50744 12.6
11. Deduct:	Personal expenditure on consumer goods and services	35289 13.0	36577 15.4	38316 20.4	40241 21.7	37606 14.6	40219 -0.2	41984 18.7	42980 9.8	44601 16.0	42446 12.9
12.	Current transfers to corporations	516 22.0	506 -7.5	508 1.6	510 1.6	510 10.9	532 18.4	569 30.9	602 25.3	616 9.6	580 13.7
13.	Current transfers to non-residents	92 9.2	94 9.0	92 -8.2	94 9.0	93 4.5	96 8.8	97 4.2	97 0.0	97 0.0	97 4.3
14. Equals:	Personal saving	6830 34.1	6846 0.9	6984 8.3	6696 -15.5	6839 25.3	7955 99.2	7697 -12.4	7598 -5.0	7234 -17.8	7621 11.4
15.	Personal savings rate	16.0	15.6	15.2	14.1	15.2	16.3	15.3	14.8	13.8	15.0

Note: Percentage change from previous quarter is given at annual rate on the second line.

Source: Office of Economic Policy,  
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SOURCES AND DISPOSITION OF ONTARIO PERSONAL INCOME  
(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES)

TABLE 3

		1977					1978				
		I	II	III	IV	YEAR	I	II	III	IV	YEAR
1.	Wages, salaries, and supplementary labour income	48254 5.4	49715 12.7	50706 8.2	51720 8.2	50099 9.6	52150 3.4	53456 10.4	54367 7.0	56012 12.7	53996 7.8
2.	Add: Military pay and allowances	460 0.9	470 9.0	485 13.4	493 6.8	477 6.0	483 -7.9	476 -5.7	481 4.3	488 5.9	482 1.0
3.	Net income of farm operators from farm production	608 110.1	704 79.8	729 15.0	723 -3.3	691 23.6	579 -58.9	631 41.1	700 51.5	790 62.2	675 -2.3
4.	Net income of non-farm unincorporated business including rent	3804 3.8	3768 -3.7	3974 23.7	4006 3.3	3888 9.6	4230 24.3	4260 2.9	4354 9.1	4420 6.2	4316 11.0
5.	Interest, dividends, and miscellaneous investment income	6097 -4.4	6161 4.3	6370 14.3	6588 14.4	6304 10.2	7724 89.0	8029 16.8	8371 18.2	9020 34.8	8286 31.4
6.	Current transfers from government, corporations and non-residents	6935 14.4	6951 0.9	7208 15.6	7461 14.8	7139 8.8	7764 17.3	8057 16.0	8201 7.3	8285 4.2	8077 13.1
7.	Equals: Personal income	66158 5.8	67769 10.1	69472 10.4	70991 9.0	68598 9.7	72930 11.4	74909 11.3	76474 8.6	79015 14.0	75832 10.5
8.	Deduct: Personal direct taxes	11852 9.3	11384 -14.9	11978 22.6	11629 -11.2	11711 7.9	11398 -7.7	12179 30.4	12615 15.1	12899 9.3	12273 4.8
9.	Other current transfers to government	1004 -28.3	1055 21.9	1099 17.8	1095 -1.4	1063 10.6	1122 10.2	1193 27.8	1265 26.4	1336 24.4	1229 15.6
10.	Equals: Personal disposable income	53302 5.9	55330 16.1	56395 7.9	58267 14.0	55824 10.0	60410 15.5	61537 7.7	62594 7.0	64780 14.7	62330 11.7
11.	Deduct: Personal expenditure on consumer goods and services	45187 5.4	45824 5.8	47233 12.9	48376 10.0	46655 9.9	49757 11.9	50920 9.7	52508 13.1	53275 6.0	51615 10.6
12.	Current transfers to corporations	587 -17.5	605 12.8	614 6.1	658 31.9	616 6.2	619 -21.7	664 32.4	729 45.3	784 33.8	699 13.5
13.	Current transfers to non-residents	108 53.7	103 -17.3	103 0.0	104 3.9	105 8.2	105 3.9	105 0.0	105 0.0	105 0.0	105 0.0
14.	Equals: Personal saving	7420 10.7	8798 97.7	8445 -15.1	9129 36.6	8448 10.9	9929 39.9	9848 -3.2	9252 -22.1	10616 73.3	9911 17.3
15.	Personal savings rate	13.9	15.9	15.0	15.7	15.1	16.4	16.0	14.8	16.4	15.9

Note: Percentage change from previous quarter is given at annual rate on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics,  
and Statistics Canada

SOURCES AND DISPOSITION OF ONTARIO PERSONAL INCOME  
(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES)

TABLE 3

		1979					1980				
		I	II	III	IV	YEAR	I	II	III	IV	YEAR
1. Wages, salaries, and supplementary labour income		57566	59261	61246	62458	60133	63919	64865	67020	69397	66300
		11.6	12.3	14.1	8.2	11.4	9.7	6.1	14.0	15.0	10.3
2. Add: Military pay and allowances		487	477	486	499	487	509	533	548	538	532
		-0.8	-8.0	7.8	11.1	1.0	8.3	20.2	11.7	-7.1	9.2
3. Net income of farm operators from farm production		682	875	780	978	829	683	721	830	897	783
		-44.5	171.0	-36.9	147.2	22.8	-76.2	24.2	75.6	36.4	-5.5
4. Net income of non-farm unincorporated business including rent		4470	4486	4595	4742	4573	4796	4914	4995	5090	4949
		4.6	1.4	10.1	13.4	6.0	4.6	10.2	6.8	7.8	8.2
5. Interest, dividends, and miscellaneous investment income		9571	9933	9779	11036	10080	10990	11783	11396	12716	11721
		26.8	16.0	-6.1	62.2	21.7	-1.7	32.1	-12.5	55.0	16.3
6. Current transfers from government, corporations and non-residents		8149	8377	8629	8865	8505	9525	9856	10534	10589	10126
		-6.4	11.7	12.6	11.4	5.3	33.3	14.6	30.5	2.1	19.1
7. Equals: Personal income		80925	83409	85515	88578	84607	90422	92672	95323	99227	94411
		10.0	12.9	10.5	15.1	11.6	8.6	10.3	11.9	17.4	11.6
8. Deduct: Personal direct taxes		13236	12455	13990	14232	13478	14242	14320	15431	16554	15137
		10.9	-21.6	59.2	7.1	9.8	0.3	2.2	34.8	32.4	12.3
9. Other current transfers to government		1412	1364	1316	1300	1348	1389	1365	1362	1393	1377
		24.8	-12.9	-13.4	-4.8	9.7	30.3	-6.7	-0.9	9.4	2.2
10. Equals: Personal disposable income		66277	69590	70209	73046	69781	74791	76987	78530	81280	77897
		9.6	21.5	3.6	17.2	12.0	9.9	12.3	8.3	14.8	11.6
11. Deduct: Personal expenditure on consumer goods and services		54985	56350	57831	59133	57075	60988	61908	64615	67211	63681
		13.5	10.3	10.9	9.3	10.6	13.2	6.2	18.7	17.1	11.6
12. Current transfers to corporations		927	983	1055	1112	1019	1214	1356	1356	1334	1315
		95.5	26.4	32.7	23.4	45.8	42.1	55.7	0.0	-6.3	29.0
13. Current transfers to non-residents		123	127	123	123	124	129	129	129	133	130
		88.3	13.7	-12.0	0.0	18.1	21.0	0.0	0.0	13.0	4.8
14. Equals: Personal saving		10242	12130	11200	12678	11563	12460	13594	12430	12602	12771
		-13.4	96.7	-27.3	64.2	16.7	-6.7	41.7	-30.1	5.7	10.4
15. Personal savings rate		15.5	17.4	16.0	17.4	16.6	16.7	17.7	15.8	15.5	16.4

Note: Percentage change from previous quarter is given at annual rate on the second line.

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Ontario Ministry of Treasury and Economics,  
and Statistics Canada

SOURCES AND DISPOSITION OF ONTARIO PERSONAL INCOME  
(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES)

TABLE 3

		1981					1982				
		I	II	III	IV	YEAR	I	II	III	IV	YEAR
1.	Wages, salaries, and supplementary labour income	72236 17.4	75292 18.0	77610 12.9	79542 10.3	76170 14.9	81416 9.8	81767 1.7	81612 -0.8	82345 3.6	81785 7.4
2. Add:	Military pay and allowances	555 13.3	590 27.7	613 16.5	646 23.3	601 13.0	664 11.6	704 26.4	728 14.3	728 0.0	706 17.5
3.	Net income of farm operators from farm production	662 -70.3	695 21.5	699 2.3	585 -50.9	660 -15.7	432 -70.3	520 109.9	568 42.4	620 42.0	535 -19.0
4.	Net income of non-farm unincorporated business including rent	5199 8.8	5359 12.9	5454 7.3	5732 22.0	5436 9.8	5930 14.5	6262 24.3	6671 28.8	7109 29.0	6493 19.4
5.	Interest, dividends, and miscellaneous investment income	13841 40.4	15052 39.9	16918 59.6	17620 17.7	15858 35.3	19457 48.7	19429 -0.6	19157 -5.5	17159 -35.6	18801 18.6
6.	Current transfers from government, corporations and non-residents	10917 13.0	11126 7.9	11358 8.6	11831 17.7	11308 11.7	12777 36.0	13556 26.7	14714 38.8	15445 21.4	14123 24.9
7. Equals:	Personal income	103410 18.0	108114 19.5	112652 17.9	115956 12.3	110033 16.5	120676 17.3	122238 5.3	123450 4.0	123406 -0.1	122443 11.3
8. Deduct:	Personal direct taxes	16751 4.8	18271 41.5	19389 26.8	19965 12.4	18594 22.8	20650 14.4	20989 6.7	20852 -2.6	21137 5.6	20907 12.4
9.	Other current transfers to government	1433 12.0	1461 8.0	1477 4.5	1593 35.3	1491 8.3	1620 7.0	1618 -0.5	1708 24.2	1814 27.2	1690 13.3
10. Equals:	Personal disposable income	85226 20.9	88382 15.7	91786 16.3	94398 11.9	89948 15.5	98406 18.1	99631 5.1	100890 5.2	100455 -1.7	99846 11.0
11. Deduct:	Personal expenditure on consumer goods and services	69377 13.5	71399 12.2	72766 7.9	75022 13.0	72141 13.3	74635 -2.0	76474 10.2	78714 12.2	80149 7.5	77493 7.4
12.	Current transfers to corporations	1692 158.8	1849 42.6	2013 40.5	2146 29.2	1925 46.4	1982 -27.2	1913 -13.2	1888 -5.1	1688 -36.1	1868 -3.0
13.	Current transfers to non-residents	137 12.6	137 0.0	137 0.0	137 0.0	137 5.4	154 59.7	155 2.6	159 10.7	158 -2.5	157 14.6
14. Equals:	Personal saving	14020 53.2	14997 30.9	16870 60.1	17093 5.4	15745 23.3	21635 156.7	21089 -9.7	20129 -17.0	18460 -29.3	20328 29.1
15.	Personal savings rate	16.5	17.0	18.4	18.1	17.5	22.0	21.2	20.0	18.4	20.4

Note: Percentage change from previous quarter is given at annual rate on the second line.

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SOURCES AND DISPOSITION OF ONTARIO PERSONAL INCOME  
(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES)

TABLE 3

		1983					1984				
		I	II	III	IV	YEAR	I	II	III	IV	YEAR
1.	Wages, salaries, and supplementary labour income	84031	86797	89013	91180	87755	93395	95573	97996	99909	96718
		8.4	13.8	10.6	10.1	7.3	10.1	9.7	10.5	8.0	10.2
2.	Add: Military pay and allowances	736	752	784	808	770	820	820	844	852	834
		4.5	9.0	18.1	12.8	9.1	6.1	0.0	12.2	3.8	8.3
3.	Net income of farm operators from farm production	684	790	896	986	839	998	1121	965	1056	1035
		48.1	77.9	65.5	46.6	56.8	5.0	59.2	-45.1	43.4	23.4
4.	Net income of non-farm unincorporated business including rent	7539	8167	8463	8678	8212	8894	9334	9704	9980	9478
		26.5	37.7	15.3	10.6	26.5	10.3	21.3	16.8	11.9	15.4
5.	Interest, dividends, and miscellaneous investment income	17687	17607	18468	18954	18179	18740	20490	21897	23052	21045
		12.9	-1.8	21.0	10.9	-3.3	-4.4	42.9	30.4	22.8	15.8
6.	Current transfers from government, corporations and non-residents	15972	15977	16326	16494	16192	16446	16682	16922	17536	16896
		14.4	0.1	9.0	4.2	14.6	-1.2	5.9	5.9	15.3	4.3
7.	Equals: Personal income	126649	130090	133950	137100	131947	139293	144020	148328	152385	146006
		10.9	11.3	12.4	9.7	7.8	6.6	14.3	12.5	11.4	10.7
8.	Deduct: Personal direct taxes	23089	24586	21154	23875	23176	25642	24460	26597	26486	25796
		42.4	28.6	-45.2	62.3	10.9	33.1	-17.2	39.8	-1.7	11.3
9.	Other current transfers to government	1822	1898	1996	1996	1928	1892	2003	2095	2118	2027
		1.8	17.8	22.3	0.0	14.1	-19.3	25.6	19.7	4.5	5.1
10.	Equals: Personal disposable income	101738	103606	110800	111229	106843	111759	117557	119636	123781	118183
		5.2	7.5	30.8	1.6	7.0	1.9	22.4	7.3	14.6	10.6
11.	Deduct: Personal expenditure on consumer goods and services	82402	84522	87524	89464	85978	91841	93310	95108	97629	94472
		11.7	10.7	15.0	9.2	10.9	11.1	6.6	7.9	11.0	9.9
12.	Current transfers to corporations	1535	1367	1244	1179	1331	1224	1312	1408	1516	1365
		-31.6	-37.1	-31.4	-19.3	-28.8	16.2	32.0	32.6	34.4	2.5
13.	Current transfers to non-residents	168	168	168	168	168	172	172	176	193	178
		27.8	0.0	0.0	0.0	7.0	9.9	0.0	9.6	44.6	6.1
14.	Equals: Personal saving	17633	17549	21864	20418	19366	18522	22763	22944	24443	22168
		-16.8	-1.9	140.9	-23.9	-4.7	-32.3	128.1	3.2	28.8	14.5
15.	Personal savings rate	17.3	16.9	19.7	18.4	18.1	16.6	19.4	19.2	19.7	18.8

Note: Percentage change from previous quarter is given at annual rate on the second line.

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SOURCES AND DISPOSITION OF ONTARIO PERSONAL INCOME  
(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES)

TABLE 3

		1985					1986				
		I	II	III	IV	YEAR	I	II	III	IV	YEAR
1. Wages, salaries, and supplementary labour income		101887	104152	106638	109104	105445	111328	113496	115939	118246	114752
		8.2	9.2	9.9	9.6	9.0	8.4	8.0	8.9	8.2	8.8
2. Add: Military pay and allowances		857	870	891	898	879	924	910	972	970	944
		2.4	6.2	10.0	3.2	5.4	12.1	-5.9	30.2	-0.8	7.4
3. Net income of farm operators from farm production		1006	1031	937	762	934	931	1113	1034	1074	1038
		-17.6	10.3	-31.8	-56.3	-9.8	122.8	104.3	-25.5	16.4	11.1
4. Net income of non-farm unincorporated business including rent		10080	10492	11036	11288	10724	11510	11942	12190	12502	12036
		4.1	17.4	22.4	9.5	13.1	8.1	15.9	8.6	10.6	12.2
5. Interest, dividends, and miscellaneous investment income		21764	22564	22491	22654	22368	23115	23046	23104	23309	23144
		-20.5	15.5	-1.3	2.9	6.3	8.4	-1.2	1.0	3.6	3.5
6. Current transfers from government, corporations and non-residents		17870	18104	18232	18602	18202	18696	19034	19454	20044	19307
		7.8	5.3	2.9	8.4	7.7	2.0	7.4	9.1	12.7	6.1
7. Equals: Personal income		153464	157213	160225	163308	158552	166504	169541	172693	176145	171221
		2.9	10.1	7.9	7.9	8.6	8.1	7.5	7.6	8.2	8.0
8. Deduct: Personal direct taxes		27045	28152	29906	30001	28776	31758	33502	34335	34809	33601
		8.7	17.4	27.3	1.3	11.6	25.6	23.8	10.3	5.6	16.8
9. Other current transfers to government		1898	2154	2144	2128	2081	2022	2236	2182	2200	2160
		-35.5	65.9	-1.8	-3.0	2.7	-18.5	49.5	-9.3	3.3	3.8
10. Equals: Personal disposable income		124521	126907	128175	131179	127695	132724	133803	136176	139136	135460
		2.4	7.9	4.1	9.7	8.0	4.8	3.3	7.3	9.0	6.1
11. Deduct: Personal expenditure on consumer goods and services		100690	103434	106472	109304	104975	110601	113560	116866	119273	115075
		13.1	11.4	12.3	11.1	11.1	4.8	11.1	12.2	8.5	9.6
12. Current transfers to corporations		1608	1628	1576	1420	1558	1702	1835	1780	1826	1786
		26.6	5.1	-12.2	-34.1	14.1	106.4	35.1	-11.5	10.7	14.6
13. Current transfers to non-residents		197	197	201	205	200	210	206	202	206	206
		8.6	0.0	8.4	8.2	12.4	10.1	-7.4	-7.5	8.2	3.0
14. Equals: Personal saving		22026	21648	19926	20250	20962	20211	18202	17328	17831	18393
		-34.1	-6.7	-28.2	6.7	-5.4	-0.8	-34.2	-17.9	12.1	-12.3
15. Personal savings rate		17.7	17.1	15.5	15.4	16.4	15.2	13.6	12.7	12.8	13.6

Note: Percentage change from previous quarter is given at annual rate on the second line.

Source: Office of Economic Policy,  
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SOURCES AND DISPOSITION OF ONTARIO PERSONAL INCOME  
(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES)

TABLE 3

		1987					1988				
		I	II	III	IV	YEAR	I	II	III	IV	YEAR
1.	Wages, salaries, and supplementary labour income	121082	123216	125632	128566	124624					
		9.9	7.2	8.1	9.7	8.6					
2.	Add: Military pay and allowances	982	998	1002	1010	998					
		5.0	6.7	1.6	3.2	5.7					
3.	Net income of farm operators from farm production	1162	1584	1590	1764	1525					
		37.0	245.3	1.5	51.5	46.9					
4.	Net income of non-farm unincorporated business including rent	12764	13034	13192	13478	13117					
		8.6	8.7	4.9	9.0	9.0					
5.	Interest, dividends, and miscellaneous investment income	24866	25404	25183	26061	25379					
		29.5	8.9	-3.4	14.7	9.7					
6.	Current transfers from government, corporations and non-residents	20346	20662	21485	21448	20985					
		6.2	6.4	16.9	-0.7	8.7					
7.	Equals: Personal income	181202	184898	188084	192327	186628					
		12.0	8.4	7.1	9.3	9.0					
8.	Deduct: Personal direct taxes	35950	38262	38072	39212	37874					
		13.8	28.3	-2.0	12.5	12.7					
9.	Other current transfers to government	2146	2518	2472	2484	2405					
		-9.5	89.5	-7.1	2.0	11.3					
10.	Equals: Personal disposable income	143106	144118	147540	150631	146349					
		11.9	2.9	9.8	8.6	8.0					
11.	Deduct: Personal expenditure on consumer goods and services	121612	124616	127164	129956	125837					
		8.1	10.3	8.4	9.1	9.4					
12.	Current transfers to corporations	2012	2168	2284	2532	2249					
		47.4	34.8	23.2	51.0	25.9					
13.	Current transfers to non-residents	216	218	224	226	221					
		20.9	3.8	11.5	3.6	7.3					
14.	Equals: Personal saving	19266	17116	17868	17917	18042					
		36.3	-37.7	18.8	1.1	-1.9					
15.	Personal savings rate	13.5	11.9	12.1	11.9	12.3					

Note: Percentage change from previous quarter is given at annual rate on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics,  
and Statistics Canada

ONTARIO TRADE  
(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES)

TABLE 4

	1961				1962				YEAR	1962				YEAR
	I	II	III	IV	I	II	III	IV		I	II	III	IV	
1. Exports of Goods and Services	6343	6380	6645	6821					6547	7012	7242	7266	7389	7227
		2.4	17.7	11.0						11.7	13.8	1.3	6.9	10.4
2. Of Which: International	2911	2887	3112	3159					3017	3221	3268	3298	3403	3297
		-3.3	35.0	6.2						8.1	6.0	3.7	13.4	9.3
3. Goods	2299	2267	2464	2503					2383	2553	2556	2594	2691	2598
		-5.5	39.6	6.5						8.2	0.5	6.1	15.8	9.0
4. Services	612	620	648	656					634	668	712	704	712	699
		5.3	19.3	5.0						7.5	29.1	-4.4	4.6	10.3
5. Of Which: Interprovincial	3432	3493	3533	3662					3530	3791	3974	3968	3986	3930
Goods and Services		7.3	4.7	15.4						14.9	20.8	-0.6	1.8	11.3
6. Imports of Goods and Services	5645	5714	5919	6170					5862	6178	6276	6385	6263	6275
		5.0	15.1	18.1						0.5	6.5	7.1	-7.4	7.0
7. Trade Balance	698	666	726	651					685	834	966	881	1126	952

Note: Percentage change from previous quarter  
is given at annual rate on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics

ONTARIO TRADE  
(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES)

TABLE 4

(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES)

	1963				1964					
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1. Exports of Goods and Services	7640 14.3	7924 15.7	7940 0.8	8414 26.1	7980 10.4	8831 21.3	9140 14.7	9051 -3.8	9054 0.1	9019 13.0
2. Of Which: International	3434 3.7	3544 13.4	3652 12.8	3928 33.8	3640 10.4	3961 3.4	4257 33.4	4337 7.7	4214 -10.9	4192 15.2
3. Goods	2706 2.2	2792 13.3	2888 14.5	3124 36.9	2878 10.8	3137 1.7	3437 44.1	3457 7.2	3326 -18.2	3349 16.4
4. Services	728 9.3	752 13.9	764 6.5	804 22.6	762 9.0	824 10.3	820 -1.9	840 10.1	888 24.9	843 10.6
5. Of Which: Interprovincial Goods and Services	4206 24.0	4380 17.6	4288 -8.1	4486 19.8	4340 10.4	4870 38.9	4883 1.1	4714 -13.1	4840 11.1	4827 11.2
6. Imports of Goods and Services	6332 4.5	6486 10.1	6764 18.3	7026 16.4	6652 6.0	7453 26.6	7630 9.8	7395 -11.8	7335 -3.2	7453 12.0
7. Trade Balance	1308	1438	1176	1388	1328	1378	1510	1656	1719	1566

**Note:** Percentage change from previous quarter is given at annual rate on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics

ONTARIO TRADE  
(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES)

TABLE 4

	1965				1966				YEAR	
	I	II	III	IV	YEAR	I	II	III		IV
1. Exports of Goods and Services	9187	9675	10063	10448	9843	10519	10601	10564	11021	10676
	6.0	23.0	17.0	16.2	9.1	2.7	3.2	-1.4	18.5	8.5
2. Of Which: International	4172	4305	4624	4825	4481	4712	4712	4806	5046	4819
	-3.9	13.4	33.1	18.6	6.9	-9.0	0.0	8.2	21.5	7.5
3. Goods	3280	3409	3672	3865	3556	3702	3716	3778	3968	3791
	-5.4	16.7	34.6	22.7	6.2	-15.8	1.5	6.8	21.7	6.6
4. Services	892	896	952	960	925	1010	996	1028	1078	1028
	1.8	1.8	27.4	3.4	9.7	22.5	-5.4	13.5	20.9	11.1
5. Of Which: Interprovincial	5015	5370	5439	5623	5362	5807	5889	5758	5975	5857
Goods and Services	15.3	31.5	5.2	14.2	11.1	13.7	5.8	-8.6	15.9	9.2
6. Imports of Goods and Services	7721	8245	8483	9018	8367	9173	9529	9446	9607	9439
	22.8	30.0	12.1	27.7	12.3	7.1	16.5	-3.4	7.0	12.8
7. Trade Balance	1466	1430	1580	1430	1476	1346	1072	1118	1414	1237

Note: Percentage change from previous quarter  
is given at annual rate on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics

ONTARIO TRADE  
(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES)

TABLE 4

	1967				1968					
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1. Exports of Goods and Services	11881	12339	12374	12446	12260	13637	13886	13819	14870	14053
	35.1	16.3	1.1	2.3	14.8	44.1	7.5	-1.9	34.1	14.6
2. Of Which: International	5804	6057	6122	6172	6039	7240	7170	7072	7842	7331
	75.0	18.6	4.4	3.3	25.3	89.3	-3.8	-5.4	51.2	21.4
3. Goods	4530	4599	4438	4876	4611	5980	5902	5824	6574	6070
	69.9	6.2	-13.3	45.7	21.6	126.2	-5.1	-5.2	62.3	31.6
4. Services	1274	1458	1684	1296	1428	1260	1268	1248	1268	1261
	95.1	71.5	78.0	-64.9	38.9	-10.7	2.6	-6.2	6.6	-11.7
5. Of Which: Interprovincial	6077	6282	6252	6274	6221	6397	6716	6747	7028	6722
Goods and Services	7.0	14.2	-1.9	1.4	6.2	8.1	21.5	1.9	17.7	8.1
6. Imports of Goods and Services	10073	10379	10166	10270	10222	11213	10944	11327	12117	11400
	20.9	12.7	-8.0	4.2	8.3	42.1	-9.3	14.8	31.0	11.5
7. Trade Balance	1808	1960	2208	2176	2038	2424	2942	2492	2753	2653

Note: Percentage change from previous quarter  
is given at annual rate on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics



ONTARIO TRADE  
(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES) TABLE 4

	1969				1970				YEAR	YEAR
	I	II	III	IV	I	II	III	IV		
1. Exports of Goods and Services	1508 18.3	15824 8.4	15156 -15.8	16011 24.5	15625 11.2	16509 13.0	17090 14.8	16153 -20.2	16454 7.7	16552 5.9
2. Of Which: International	8140 16.1	8442 15.7	7962 -20.9	8732 44.7	8319 13.5	8998 12.8	9450 21.7	8832 -23.7	9152 15.3	9108 9.5
3. Goods	6724 9.4	6974 15.7	6476 -25.6	7226 55.0	6850 12.9	7338 6.3	7794 27.3	7186 -27.7	7478 17.3	7449 8.7
4. Services	1416 55.5	1468 15.5	1486 5.0	1506 5.5	1469 16.5	1660 47.6	1656 -1.0	1646 -2.4	1674 7.0	1659 12.9
5. Of Which: Interprovincial Goods and Services	7368 20.8	7382 0.8	7194 -9.8	7279 4.8	7306 8.7	7511 13.4	7640 7.0	7321 -15.7	7302 -1.0	7444 1.9
6. Imports of Goods and Services	13002 32.6	13140 4.3	12870 -8.0	13863 34.6	13219 16.0	13685 -5.0	14226 16.8	13825 -10.8	13782 -1.2	13880 5.0
7. Trade Balance	2506	2684	2286	2148	2406	2824	2864	2328	2672	2672

Note: Percentage change from previous quarter  
is given at annual rate on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics

ONTARIO TRADE  
(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES) TABLE 4

	1971				1972					
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1. Exports of Goods and Services	17267 21.3	17833 13.8	18197 8.4	18047 -3.3	17836 7.8	18240 4.3	20146 48.8	19128 -18.7	20846 41.1	19590 9.8
2. Of Which: International	9368 9.8	9698 14.9	9996 12.9	9795 -7.8	9714 6.7	9882 3.6	11345 73.7	10558 -25.0	11800 56.0	10896 12.2
3. Goods	7696 12.2	7986 15.9	8252 14.0	7999 -11.7	7983 7.2	8228 12.0	9567 82.8	8766 -29.5	9928 64.5	9122 14.3
4. Services	1672 -0.5	1712 9.9	1744 7.7	1796 12.5	1731 4.3	1654 -28.1	1778 33.5	1792 3.2	1872 19.1	1774 2.5
5. Of Which: Interprovincial Goods and Services	7899 36.9	8135 12.5	8201 3.3	8252 2.5	8122 9.1	8358 5.2	8801 22.9	8570 -10.1	9046 24.1	8694 7.0
6. Imports of Goods and Services	14003 6.6	14881 27.5	15333 12.7	15271 -1.6	14872 7.1	15264 -0.2	17374 67.9	17116 -5.8	17500 9.3	16814 13.1
7. Trade Balance	3264	2952	2864	2776	2964	2976	2772	2012	3346	2776

Note: Percentage change from previous quarter  
is given at annual rate on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics

ONTARIO TRADE  
(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES)

TABLE 4

	1973				1974				YEAR	YEAR
	I	II	III	IV	I	II	III	IV		
1. Exports of Goods and Services	23334	23818	23042	24574	26017	27102	28320	29437	27719	27719
	57.0	8.6	-12.4	29.4	25.6	17.8	19.2	16.7	17.0	17.0
2. Of Which: International	13178	13328	12582	13518	13963	14648	15562	16171	15086	15086
	55.5	4.6	-20.6	33.2	13.8	21.1	27.4	16.6	14.7	14.7
3. Goods	11206	11224	10510	11398	11683	12188	13010	13563	12611	12611
	62.3	0.6	-23.1	38.3	10.4	18.4	29.8	18.1	13.8	13.8
4. Services	1972	2104	2072	2120	2280	2460	2552	2608	2475	2475
	23.1	29.6	-5.9	9.6	33.8	35.5	15.8	9.1	19.7	19.7
5. Of Which: Interprovincial	10156	10490	10460	11056	12054	12454	12758	13266	12633	12633
Goods and Services	58.9	13.8	-1.1	24.8	41.3	13.9	10.1	16.9	19.9	19.9
6. Imports of Goods and Services	19544	19970	19818	21452	22661	24078	25186	26903	24707	24707
	55.6	9.0	-3.0	37.3	24.5	27.5	19.7	30.2	22.3	22.3
7. Trade Balance	3790	3848	3224	3122	3356	3024	3134	2534	3012	3012

Note: Percentage change from previous quarter  
is given at annual rate on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics

ONTARIO TRADE  
(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES)

TABLE 4

	1975				1976					
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1. Exports of Goods and Services	27554	28783	29385	30106	28957	31585	34278	34760	35340	33991
	-23.2	19.1	8.6	10.2	4.5	21.1	38.7	5.7	6.8	17.4
2. Of Which: International	14778	15477	15720	15981	15489	16889	18738	19462	19803	18723
	-30.3	20.3	6.4	6.8	2.7	24.7	51.5	16.4	7.2	20.9
3. Goods	12298	12865	13028	13261	12863	13993	15730	16366	16779	15717
	-32.4	19.8	5.2	7.3	2.0	24.0	59.7	17.2	10.5	22.2
4. Services	2480	2612	2692	2720	2626	2896	3008	3096	3024	3006
	-18.2	23.1	12.8	4.2	6.1	28.5	16.4	12.2	-9.0	14.5
5. Of Which: Interprovincial	12776	13306	13665	14125	13468	14696	15540	15298	15537	15268
Goods and Services	-14.0	17.7	11.2	14.2	6.6	17.2	25.0	-6.1	6.4	13.4
6. Imports of Goods and Services	25108	26447	27187	28662	26851	26787	28822	30084	30328	29005
	-24.1	23.1	11.7	23.5	8.7	-23.7	34.0	18.7	3.3	8.0
7. Trade Balance	2446	2336	2198	1444	2106	4798	5456	4676	5012	4986

Note: Percentage change from previous quarter  
is given at annual rate on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics

ONTARIO TRADE  
(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES)

TABLE 4

1977

1978

	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1. Exports of Goods and Services	37236	40010	39712	42358	39829	43833	47984	47620	51235	47668
	23.2	33.3	-2.9	29.4	17.2	14.7	43.6	-3.0	34.0	19.7
2. Of Which: International	20566	22830	22710	24694	22700	25236	27830	27550	29672	27572
	16.3	51.9	-2.1	39.8	21.2	9.1	47.9	-4.0	34.6	21.5
3. Goods	17466	19396	19344	21214	19355	21596	23962	23574	25424	23639
	17.4	52.1	-1.1	44.6	23.1	7.4	51.6	-6.3	35.3	22.1
4. Services	3100	3434	3366	3480	3345	3640	3868	3976	4248	3933
	10.4	50.6	-7.7	14.3	11.3	19.7	27.5	11.6	30.3	17.6
5. Of Which: Interprovincial	16670	17180	17002	17664	17129	18597	20154	20070	21563	20096
Goods and Services	32.5	12.8	-4.1	16.5	12.2	22.9	37.9	-1.7	33.2	17.3
6. Imports of Goods and Services	32374	34830	35648	36912	34941	37025	40660	41182	43573	40610
	29.8	34.0	9.7	15.0	20.5	1.2	45.4	5.2	25.3	16.2
7. Trade Balance	4862	5180	4064	5446	4888	6808	7324	6438	7662	7058

Note: Percentage change from previous quarter  
is given at annual rate on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics



ONTARIO TRADE  
(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES)

(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES)															TABLE 4									
															1979				1980					
															I	II	III	IV	YEAR	I	II	III	IV	YEAR
1. Exports of Goods and Services															53482 18.7	53734 1.9	56036 18.3	57676 12.2	55232 15.9	58533 6.1	57396 -7.5	58633 8.9	64562 47.0	59781 8.2
2. Of Which: International															30628 13.5	30253 -4.8	32188 28.1	33548 18.0	31654 14.8	34278 9.0	33952 -3.8	34490 6.5	38616 57.1	35334 11.6
3. Goods															26256 13.7	25589 -9.8	27282 29.2	28580 20.4	26927 13.9	29026 6.4	28520 -6.8	28948 6.1	32982 68.5	29869 10.9
4. Services															4372 12.2	4664 29.5	4906 22.4	4968 5.2	4727 20.2	5252 24.9	5432 14.4	5542 8.3	5634 6.8	5465 15.6
5. Of Which: Interprovincial Goods and Services															22854 26.2	23481 11.4	23848 6.4	24128 4.8	23578 17.3	24255 2.1	23444 -12.7	24143 12.5	25946 33.4	24447 3.7
6. Imports of Goods and Services															47370 39.7	46326 -8.5	47716 12.6	49372 14.6	47696 17.4	49007 -2.9	47608 -10.9	50011 21.8	55074 47.1	50425 5.7
7. Trade Balance															6112	7408	8320	8304	7536	9526	9788	8622	9488	9356

Note: Percentage change from previous quarter  
is given at annual rate on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics

ONTARIO TRADE  
(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES)

TABLE 4

	1981				1982				YEAR	YEAR
	I	II	III	IV	I	II	III	IV		
1. Exports of Goods and Services	64835	68657	68216	68812	67630	70655	71348	65954	69129	
	1.7	25.7	-2.5	3.5	13.1	-1.5	4.0	-27.0	2.2	
2. Of Which: International	38733	41341	40682	42368	40781	44430	45775	41703	43420	
	1.2	29.8	-6.2	17.6	15.4	-5.5	12.7	-31.1	6.5	
3. Goods	32517	34841	34290	36020	34417	37964	39367	35547	37124	
	-5.5	31.8	-6.2	21.8	15.2	-4.4	15.6	-33.5	7.9	
4. Services	6216	6500	6392	6348	6364	6466	6408	6156	6296	
	48.2	19.6	-6.5	-2.7	16.5	-11.6	-3.5	-14.8	-1.1	
5. Of Which: Interprovincial	26102	27316	27534	26444	26849	26225	25573	24251	25709	
Goods and Services	2.4	19.9	3.2	-14.9	9.8	-8.1	-9.6	-19.1	-4.2	
6. Imports of Goods and Services	54969	58555	57842	59170	57634	56349	59826	51289	56069	
	-0.8	28.8	-4.8	9.5	14.3	-15.0	27.1	-46.0	-2.7	
7. Trade Balance	9866	10102	10374	9642	9996	11748	11522	14665	13060	

Note: Percentage change from previous quarter  
is given at annual rate on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics

ONTARIO TRADE  
(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES)

	1983				1984				YEAR	YEAR
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1. Exports of Goods and Services	69599 24.0	73550 24.7	74909 7.6	82849 49.6	75227 8.8	89022 33.3	91312 10.7	94908 16.7	95970 4.6	92803 23.4
2. Of Which: International	44438 28.9	46927 24.4	48062 10.0	53854 57.6	48320 11.3	59456 48.6	61058 11.2	64320 23.1	65218 5.7	62513 29.4
3. Goods	38454 36.9	40127 18.6	41210 11.2	46662 64.4	41613 12.1	51876 52.8	53490 13.0	56652 25.8	57358 5.1	54844 31.8
4. Services	5984 -10.7	6800 66.8	6852 3.1	7192 21.4	6707 6.5	7580 23.4	7568 -0.6	7668 5.4	7860 10.4	7669 14.3
5. Of Which: Interprovincial Goods and Services	25161 15.9	26623 25.3	26847 3.4	28995 36.1	26907 4.7	29566 8.1	30254 9.6	30588 4.5	30752 2.2	30290 12.6
6. Imports of Goods and Services	59913 86.2	62324 17.1	63213 5.8	70393 53.8	63961 14.1	76496 39.5	77566 5.7	81806 23.7	81334 -2.3	79301 24.0
7. Trade Balance	9686	11226	11696	12456	11266	12526	13746	13102	14636	13502

Note: Percentage change from previous quarter  
is given at annual rate on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics

ONTARIO TRADE  
(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES)

TABLE 4

	1985				1986					
	I	II	III	IV	YEAR	I	II	III		IV
1. Exports of Goods and Services	98168	99563	99820	102722	100068	105172	104098	105344	106602	105304
	9.5	5.8	1.0	12.1	7.8	9.9	-4.0	4.9	4.9	5.2
2. Of Which: International	67078	67636	67172	69966	67963	72778	72220	72704	73422	72781
	11.9	3.4	-2.7	17.7	8.7	17.1	-3.0	2.7	4.0	7.1
3. Goods	58622	59008	58520	60802	59238	63398	62542	62648	63980	63142
	9.1	2.7	-3.3	16.5	8.0	18.2	-5.3	0.7	8.8	6.6
4. Services	8456	8628	8652	9164	8725	9380	9678	10056	9442	9639
	34.0	8.4	1.1	25.9	13.8	9.8	13.3	16.6	-22.3	10.5
5. Of Which: Interprovincial	31090	31927	32648	32756	32105	32394	31878	32640	33180	32523
Goods and Services	4.5	11.2	9.3	1.3	6.0	-4.3	-6.2	9.9	6.8	1.3
6. Imports of Goods and Services	83506	86457	90312	92136	88103	92586	91556	91402	93652	92299
	11.1	14.9	19.1	8.3	11.1	2.0	-4.4	-0.7	10.2	4.8
7. Trade Balance	14662	13106	9508	10586	11965	12586	12542	13942	12950	13005

Note: Percentage change from previous quarter  
is given at annual rate on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics

ONTARIO TRADE  
(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES) TABLE 4

	1987				1988					
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1. Exports of Goods and Services	108149	104873	101882	110787	106423					
	5.9	-11.6	-10.9	39.8	1.1					
2. Of Which: International	74530	71042	67366	74862	71950					
	6.2	-17.4	-19.1	52.5	-1.1					
3. Goods	64650	61064	57674	64356	61936					
	4.3	-20.4	-20.4	55.0	-1.9					
4. Services	9880	9978	9692	10506	10014					
	19.9	4.0	-11.0	38.1	3.9					
5. Of Which: Interprovincial	33619	33831	34516	35925	34473					
Goods and Services	5.4	2.5	8.3	17.4	6.0					
6. Imports of Goods and Services	95651	92361	89106	97375	93623					
	8.8	-13.1	-13.4	42.6	1.4					
7. Trade Balance	12498	12512	12776	13412	12800					

Note: Percentage change from previous quarter  
is given at annual rate on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics



RELATIONSHIP BETWEEN ONTARIO GROSS DOMESTIC PRODUCT AND ONTARIO GROSS PROVINCIAL PRODUCT  
(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES)

TABLE 5

	1961					1962				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1. Gross Domestic Product at market prices	16044	16449	16978	17226	16674	17559	17952	18247	18466	18056
		10.5	13.5	6.0		8.0	9.3	6.7	4.9	8.3
2. Less: Investment income paid to non-residents	566	564	568	573	568	512	676	557	609	589
		-1.4	2.9	3.6		-36.3	203.9	-53.9	42.9	3.7
3. Plus: Investment income received from non-residents	212	224	224	227	222	215	234	236	262	237
		24.6	0.0	5.5		-19.5	40.3	3.5	51.9	6.8
4. Equals: Gross Provincial Product at market prices	15690	16109	16634	16880	16328	17262	17510	17926	18119	17704
		11.1	13.7	6.0		9.4	5.9	9.8	4.4	8.4

Note: Percentage change from previous quarter  
is given at annual rate on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics

RELATIONSHIP BETWEEN ONTARIO GROSS DOMESTIC PRODUCT AND ONTARIO GROSS PROVINCIAL PRODUCT  
(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES)

TABLE 5

	1963				1964				YEAR	I	II	III	IV	YEAR
	I	II	III	IV	I	II	III	IV						
1. Gross Domestic Product at market prices	18624 3.5	19057 9.6	19379 6.9	20122 16.2	19296 6.9	21014 8.7	21508 9.7	21851 6.5	21238 10.1	20578 9.4	21014 8.7	21508 9.7	21851 6.5	21238 10.1
2. Less: Investment income paid to non-residents	599 -6.4	667 53.7	621 -24.9	698 59.6	646 9.8	722 24.9	711 -6.0	773 39.7	722 11.8	683 -8.3	722 24.9	711 -6.0	773 39.7	722 11.8
3. Plus: Investment income received from non-residents	279 28.6	278 -1.4	273 -7.0	283 15.5	278 17.5	307 -23.3	338 46.9	404 104.1	344 23.7	328 80.4	307 -23.3	338 46.9	404 104.1	344 23.7
4. Equals: Gross Provincial Product at market prices	18304 4.1	18668 8.2	19031 8.0	19707 15.0	18928 6.9	20599 7.6	21135 10.8	21482 6.7	20860 10.2	20223 10.9	20599 7.6	21135 10.8	21482 6.7	20860 10.2

Note: Percentage change from previous quarter  
is given at annual rate on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics

RELATIONSHIP BETWEEN ONTARIO GROSS DOMESTIC PRODUCT AND ONTARIO GROSS PROVINCIAL PRODUCT  
(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES)

TABLE 5

	1965				1966				YEAR	YEAR
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1. Gross Domestic Product at market prices	22426 10.9	23005 10.7	23604 10.8	24405 14.3	23360 10.0	25323 15.9	26037 11.8	26379 5.4	26988 9.6	26182 12.1
2. Less: Investment income paid to non-residents	735 -18.3	773 22.3	732 -19.6	813 52.2	763 5.7	746 -29.1	815 42.5	765 -22.4	931 119.4	814 6.7
3. Plus: Investment income received from non-residents	372 -28.1	368 -4.2	400 39.6	385 -14.2	381 10.7	401 17.7	419 19.2	406 -11.8	430 25.8	414 8.6
4. Equals: Gross Provincial Product at market prices	22063 11.3	22600 10.1	23272 12.4	23977 12.7	22978 10.2	24978 17.8	25641 11.0	26020 6.0	26487 7.4	25782 12.2

Note: Percentage change from previous quarter  
is given at annual rate on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics

RELATIONSHIP BETWEEN ONTARIO GROSS DOMESTIC PRODUCT AND ONTARIO GROSS PROVINCIAL PRODUCT  
(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES)

TABLE 5

	1967				1968					
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1. Gross Domestic Product at market prices	27653 10.2	28222 8.5	28635 6.0	29198 8.1	28427 8.6	29902 10.0	30871 13.6	31779 12.3	33033 16.7	31396 10.4
2. Less: Investment income paid to non-residents	822 -39.2	906 47.6	910 1.8	974 31.2	903 10.9	912 -23.1	982 34.4	935 -17.8	969 15.4	950 5.1
3. Plus: Investment income received from non-residents	434 3.8	397 -30.0	454 71.0	456 1.8	435 5.1	438 -14.9	470 32.6	492 20.1	494 1.6	474 8.8
4. Equals: Gross Provincial Product at market prices	27265 12.3	27713 6.7	28179 6.9	28680 7.3	27959 8.4	29428 10.8	30359 13.3	31336 13.5	32558 16.5	30920 10.6

Note: Percentage change from previous quarter  
is given at annual rate on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics

RELATIONSHIP BETWEEN ONTARIO GROSS DOMESTIC PRODUCT AND ONTARIO GROSS PROVINCIAL PRODUCT  
(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES)

\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES)											TABLE 5
1969											1970
	I	II	III	IV	YEAR	I	II	III	IV	YEAR	
1. Gross Domestic Product at market prices	33810 9.7	34495 8.4	34882 4.6	35684 9.5	34718 10.6	36617 10.9	36955 3.7	37379 4.7	37571 2.1	37131 6.9	
2. Less: Investment income paid to non-residents	992 9.8	1114 59.0	1061 -17.7	1150 38.0	1079 13.7	1183 12.0	1174 -3.0	1186 4.2	1109 -23.5	1163 7.8	
3. Plus: Investment income received from non-residents	577 86.1	628 40.3	610 -11.0	641 21.9	614 29.7	626 -9.0	665 27.3	688 14.6	666 -12.2	661 7.7	
4. Equals: Gross Provincial Product at market prices	33395 10.7	34009 7.6	34431 5.1	35175 8.9	34253 10.8	36060 10.5	36446 4.4	36881 4.9	37128 2.7	36629 6.9	
Note: Percentage change from previous quarter is given at annual rate on the second line.											Source: Office of Economic Policy, Ontario Ministry of Treasury and Economics

RELATIONSHIP BETWEEN ONTARIO GROSS DOMESTIC PRODUCT AND ONTARIO GROSS PROVINCIAL PRODUCT  
(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES)

TABLE 5

	1971					1972				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1. Gross Domestic Product at market prices	38486 10.1	40056 17.3	41264 12.6	42494 12.5	40575 9.3	43698 11.8	45218 14.7	46030 7.4	47925 17.5	45718 12.7
2. Less: Investment income paid to non-residents	1134 9.3	1199 25.0	1203 1.3	1329 48.9	1216 4.6	1299 -8.7	1412 39.6	1329 -21.5	1523 72.5	1391 14.3
3. Plus: Investment income received from non-residents	620 -24.9	599 -12.9	613 9.7	644 21.8	619 -6.4	755 88.9	764 4.9	927 116.7	871 -22.1	829 34.0
4. Equals: Gross Provincial Product at market prices	37972 9.4	39456 16.6	40674 12.9	41809 11.6	39978 9.1	43154 13.5	44570 13.8	45628 9.8	47273 15.2	45156 13.0

Note: Percentage change from previous quarter  
is given at annual rate on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics



RELATIONSHIP BETWEEN ONTARIO GROSS DOMESTIC PRODUCT AND ONTARIO GROSS PROVINCIAL PRODUCT  
(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES)

TABLE 5

	1973				1974				YEAR	YEAR
	I	II	III	IV	I	II	III	IV		
1. Gross Domestic Product at market prices	50025 18.7	51789 14.9	53227 11.6	55903 21.7	52736 15.4	60585 13.7	63017 17.0	64122 7.2	61599 16.8	61599 16.8
2. Less: Investment income paid to non-residents	1565 11.5	1686 34.7	1685 -0.2	1845 43.7	1695 21.9	2016 54.6	2035 3.8	2274 55.9	2033 19.9	2033 19.9
3. Plus: Investment income received from non-residents	1027 93.3	1058 12.6	1117 24.2	1226 45.1	1107 33.5	1298 44.9	1349 16.7	1403 17.0	1308 18.2	1308 18.2
4. Equals: Gross Provincial Product at market prices	49487 20.1	51161 14.2	52659 12.2	55284 21.5	52148 15.5	59867 13.1	62331 17.5	63251 6.0	60874 16.7	60874 16.7

Note: Percentage change from previous quarter  
is given at annual rate on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics

RELATIONSHIP BETWEEN ONTARIO GROSS DOMESTIC PRODUCT AND ONTARIO GROSS PROVINCIAL PRODUCT  
(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES)

	1975				1976				YEAR	YEAR
	I	II	III	IV	I	II	III	IV		
1. Gross Domestic Product at market prices	65244 7.2	66977 11.1	68958 12.4	71476 15.4	68164 10.7	75292 23.1	78141 16.0	79299 6.1	80019 3.7	78188 14.7
2. Less: Investment income paid to non-residents	1897 -51.6	1972 16.8	2038 14.1	2157 25.5	2016 -0.8	1989 -27.7	2150 36.5	2217 13.1	2303 16.4	2165 7.4
3. Plus: Investment income received from non-residents	1334 -18.3	1259 -20.7	1310 17.2	1293 -5.1	1299 -0.7	1064 -54.1	1083 7.3	1131 18.9	1147 5.8	1106 -14.8
4. Equals: Gross Provincial Product at market prices	64681 9.4	66264 10.2	68230 12.4	70612 14.7	67447 10.8	74367 23.0	77074 15.4	78213 6.0	78863 3.4	77129 14.4

Note: Percentage change from previous quarter  
is given at annual rate on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics

TABLE 5

RELATIONSHIP BETWEEN ONTARIO GROSS DOMESTIC PRODUCT AND ONTARIO GROSS PROVINCIAL PRODUCT  
(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES)

TABLE 5

	1977				1978				YEAR	I	II	III	IV	YEAR	I	II	III	IV	YEAR
	I	II	III	IV	YEAR	I	II	III	IV										
1. Gross Domestic Product at market prices	81820	83758	85370	87698	84662	88563	90966	93433	96695	92414									
	9.3	9.8	7.9	11.4	8.3	4.0	11.3	11.3	14.7	9.2									
2. Less: Investment income paid to non-residents	2313	2469	2506	2716	2501	3025	3340	3302	4119	3447									
	1.7	29.8	6.1	38.0	15.5	53.9	48.6	-4.5	142.1	37.8									
3. Plus: Investment income received from non-residents	1151	1216	1224	1310	1225	1728	1894	1972	2012	1902									
	1.4	24.6	2.7	31.2	10.8	202.8	44.3	17.5	8.4	55.2									
4. Equals: Gross Provincial Product at market prices	80658	82505	84088	86292	83386	87266	89520	92103	94588	90869									
	9.4	9.5	7.9	10.9	8.1	4.6	10.7	12.1	11.2	9.0									

Note: Percentage change from previous quarter  
is given at annual rate on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics

RELATIONSHIP BETWEEN ONTARIO GROSS DOMESTIC PRODUCT AND ONTARIO GROSS PROVINCIAL PRODUCT  
(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES)

TABLE 5

	1979				1980					
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1. Gross Domestic Product at market prices	98937 9.6	102834 16.7	106683 15.8	108998 9.0	104363 12.9	111137 8.1	113544 8.9	115416 6.8	119878 16.4	114994 10.2
2. Less: Investment income paid to non-residents	4085 -3.3	4007 -7.4	4092 8.8	4466 41.9	4163 20.8	4639 16.4	4925 27.0	4775 -11.6	5302 52.0	4910 18.0
3. Plus: Investment income received from non-residents	2308 73.2	2213 -15.5	2139 -12.7	2355 46.9	2254 18.5	2339 -2.7	2903 137.3	2744 -20.2	3170 78.1	2789 23.7
4. Equals: Gross Provincial Product at market prices	97160 11.3	101040 17.0	104730 15.4	106887 8.5	102454 12.7	108837 7.5	111522 10.2	113385 6.9	117746 16.3	112873 10.2

Note: Percentage change from previous quarter  
is given at annual rate on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics

RELATIONSHIP BETWEEN ONTARIO GROSS DOMESTIC PRODUCT AND ONTARIO GROSS PROVINCIAL PRODUCT  
(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES)

	TABLE 5											
	1981						1982					
	I	II	III	IV	YEAR		I	II	III	IV	YEAR	
1. Gross Domestic Product at market prices	125562 20.4	131560 20.5	134560 9.4	135643 3.3	131831 14.6		134722 -2.7	135504 2.3	136855 4.0	142158 16.4	137310 4.2	
2. Less: Investment income paid to non-residents	6113 76.7	6345 16.1	7559 101.4	7291 -13.4	6827 39.0		7083 -10.9	7432 21.2	7154 -14.1	6639 -25.8	7077 3.7	
3. Plus: Investment income received from non-residents	3105 -8.0	2980 -15.2	3434 76.3	3664 29.6	3296 18.2		4570 142.0	4516 -4.6	4282 -19.2	3764 -40.3	4283 30.0	
4. Equals: Gross Provincial Product at market prices	122554 17.4	128195 19.7	130435 7.2	132016 4.9	128300 13.7		132209 0.6	132588 1.2	133983 4.3	139283 16.8	134516 4.8	

Note: Percentage change from previous quarter  
is given at annual rate on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics

RELATIONSHIP BETWEEN ONTARIO GROSS DOMESTIC PRODUCT AND ONTARIO GROSS PROVINCIAL PRODUCT  
(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES)

TABLE 5

	1983				1984				YEAR	I	II	III	IV	YEAR	I	II	III	IV	YEAR
	I	II	III	IV	YEAR	I	II	III	IV										
1. Gross Domestic Product at market prices	143929	148947	155507	159398	151945	164815	169974	172707	176029	164815	169974	172707	176029	170881	164815	169974	172707	176029	170881
	5.1	14.7	18.8	10.4	10.7	14.3	13.1	6.6	7.9	14.3	13.1	6.6	7.9	12.5	14.3	13.1	6.6	7.9	12.5
2. Less: Investment income paid to non-residents	6422	6726	7338	7456	6985	7263	8055	8377	9018	7263	8055	8377	9018	8178	7263	8055	8377	9018	8178
	-12.4	20.3	41.7	6.6	-1.3	-9.9	51.3	17.0	34.3	-9.9	51.3	17.0	34.3	17.1	-9.9	51.3	17.0	34.3	17.1
3. Plus: Investment income received from non-residents	4262	4083	4590	4698	4408	3892	4310	5450	5675	3892	4310	5450	5675	4832	3892	4310	5450	5675	4832
	83.1	-15.8	59.7	9.7	2.9	-52.9	50.4	155.7	17.6	-52.9	50.4	155.7	17.6	9.6	-52.9	50.4	155.7	17.6	9.6
4. Equals: Gross Provincial Product at market prices	141769	146304	152759	156640	149368	161444	166229	169780	172686	161444	166229	169780	172686	167535	161444	166229	169780	172686	167535
	7.6	13.4	18.9	10.6	11.0	12.8	12.4	8.8	7.0	12.8	12.4	8.8	7.0	12.2	12.8	12.4	8.8	7.0	12.2

Note: Percentage change from previous quarter  
is given at annual rate on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics



RELATIONSHIP BETWEEN ONTARIO GROSS DOMESTIC PRODUCT AND ONTARIO GROSS PROVINCIAL PRODUCT (\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES)													TABLE 5

RELATIONSHIP BETWEEN ONTARIO GROSS DOMESTIC PRODUCT AND ONTARIO GROSS PROVINCIAL PRODUCT  
(\$ MILLIONS, SEASONALLY ADJUSTED AT ANNUAL RATES) TABLE 5

	1987				1988					
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1. Gross Domestic Product at market prices	216122	220696	226508	233637	224241					
	10.5	8.7	11.0	13.2	9.7					
2. Less: Investment income paid to non-residents	10697	11676	11503	12100	11494					
	-33.9	41.9	-5.8	22.4	3.2					
3. Plus: Investment income received from non-residents	5450	5819	5267	6344	5720					
	26.5	30.0	-32.9	110.5	7.9					
4. Equals: Gross Provincial Product at market prices	210875	214839	220272	227881	218467					
	14.0	7.7	10.5	14.6	10.0					

Note: Percentage change from previous quarter  
is given at annual rate on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics

ONTARIO ECONOMIC ACCOUNTS

ANNUAL DATA

1961-1987



ONTARIO GROSS DOMESTIC PRODUCT, (INCOME BASED)  
(\$ MILLIONS)

TABLE 6

	1961	1962	1963	1964	1965	1966	1967	1968	1969
1. Wages, salaries, and supplementary labour income	8616	9285 7.8	9967 7.3	10930 9.7	12219 11.8	13912 13.9	15290 9.9	16922 10.7	19088 12.8
2. Military pay and allowances	191	203 6.3	208 2.5	210 1.0	207 -1.4	230 11.1	255 10.9	282 10.6	278 -1.4
3. Corporation profits before taxes	1865	2057 10.3	2284 11.0	2584 13.1	2774 7.4	2906 4.8	3103 6.8	3561 14.8	3752 5.4
4. Interest and miscellaneous investment income	482	501 3.9	546 9.0	610 11.7	629 3.1	729 15.9	835 14.5	950 13.8	1159 22.0
5. Accrued net income of farm operators from farm production	276	312 13.0	269 -13.8	267 -0.7	313 17.2	441 40.9	325 -26.3	351 8.0	367 4.6
6. Net income of non-farm unincorporated business including rent	1449	1476 1.9	1580 7.0	1636 3.5	1726 5.5	1820 5.4	1933 6.2	2138 10.6	2292 7.2
7. Inventory valuation adjustment	-9	-36	-61	-48	-131	-133	-152	-152	-271
8. Net Domestic Income at factor cost	12870	13798 7.2	14793 7.2	16189 9.4	17737 9.6	19905 12.2	21589 8.5	24052 11.4	26665 10.9
9. Indirect taxes less subsidies	1991	2310 16.0	2439 5.6	2804 15.0	3161 12.7	3578 13.2	3950 10.4	4262 7.9	4704 10.4
10. Capital consumption allowances and miscellaneous valuation adjustments	1813	1948 7.4	2064 6.0	2245 8.8	2462 9.7	2699 9.6	2888 7.0	3082 6.7	3349 8.7
11. Gross Domestic Product at market prices	16674	18056 8.3	19296 6.9	21238 10.1	23360 10.0	26182 12.1	28427 8.6	31396 10.4	34718 10.6

Note: Percentage change from previous year is given on the second line.

Source: Statistics Canada

ONTARIO GROSS DOMESTIC PRODUCT, (INCOME BASED)  
(\$ MILLIONS)

TABLE 6

	1970	1971	1972	1973	1974	1975	1976	1977	1978
1. Wages, salaries, and supplementary labour income	20876 9.4	22931 9.8	25677 12.0	29373 14.4	34497 17.4	39564 14.7	45714 15.5	50099 9.6	53996 7.8
2. Military pay and allowances	279 0.4	290 3.9	315 8.6	345 9.5	377 9.3	411 9.0	450 9.5	477 6.0	482 1.0
3. Corporation profits before taxes	3430 -8.6	3974 15.9	5021 26.3	6755 34.5	8807 30.4	8023 -8.9	8242 2.7	8177 -0.8	9915 21.3
4. Interest and miscellaneous investment income	1318 13.7	1478 12.1	1732 17.2	2000 15.5	2494 24.7	2735 9.7	3538 29.4	4127 16.6	4896 18.6
5. Accrued net income of farm operators from farm production	349 -4.9	327 -6.3	372 13.8	671 80.4	715 6.6	856 19.7	559 -34.7	691 23.6	675 -2.3
6. Net income of non-farm unincorporated business including rent	2377 3.7	2533 6.6	2680 5.8	2886 7.7	2987 3.5	3247 8.7	3547 9.2	3888 9.6	4316 11.0
7. Inventory valuation adjustment	-96	-261	-373	-1101	-2107	-1218	-900	-1639	-2178
8. Net Domestic Income at factor cost	28533 7.0	31272 9.6	35424 13.3	40929 15.5	47770 16.7	53618 12.2	61150 14.0	65820 7.6	72102 9.5
9. Indirect taxes less subsidies	4940 5.0	5320 7.7	5983 12.5	6798 13.6	7837 15.3	7738 -1.3	9304 20.2	10284 10.5	10874 5.7
10. Capital consumption allowances and miscellaneous valuation adjustments	3658 9.2	3983 8.9	4311 8.2	5009 16.2	5992 19.6	6808 13.6	7734 13.6	8558 10.7	9438 10.3
11. Gross Domestic Product at market prices	37131 7.0	40575 9.3	45718 12.7	52736 15.4	61599 16.8	68164 10.7	78188 14.7	84662 8.3	92414 9.2

Note: Percentage change from previous year is given on the second line.

Source: Statistics Canada



ONTARIO GROSS DOMESTIC PRODUCT, (INCOME BASED)  
(\$ MILLIONS)

TABLE 6

	1979	1980	1981	1982	1983	1984	1985	1986	1987
1. Wages, salaries, and supplementary labour income	60133 11.4	66300 10.3	76170 14.9	81785 7.4	87755 7.3	96718 10.2	105445 9.0	114752 8.8	124624 8.6
2. Military pay and allowances	487 1.0	532 9.2	601 13.0	706 17.5	770 9.1	834 8.3	879 5.4	944 7.4	998 5.7
3. Corporation profits before taxes	12978 30.9	14099 8.6	14169 0.5	8944 -36.9	13557 51.6	17395 28.3	19200 10.4	22053 14.9	26952 22.2
4. Interest and miscellaneous investment income	5832 19.1	6352 8.9	7772 22.4	8786 13.0	8102 -7.8	9184 13.4	7893 -14.1	8723 10.5	9519 9.1
5. Accrued net income of farm operators from farm production	829 22.8	783 -5.5	660 -15.7	535 -18.9	839 56.8	1035 23.4	934 -9.8	1038 11.1	1525 46.9
6. Net income of non-farm unincorporated business including rent	4573 6.0	4949 8.2	5436 9.8	6493 19.4	8212 26.5	9478 15.4	10724 13.1	12036 12.2	13117 9.0
7. Inventory valuation adjustment	-3412	-3279	-3229	-2017	-1245	-1216	-858	-729	-1630
8. Net Domestic Income at factor cost	81420 12.9	89736 10.2	101579 13.2	105232 3.6	117990 12.1	133428 13.1	144217 8.1	158817 10.1	175105 10.3
9. Indirect taxes less subsidies	12194 12.1	13162 7.9	16598 26.1	17263 4.0	18373 6.4	20566 11.9	22784 10.8	25567 12.2	27753 8.6
10. Capital consumption allowances and miscellaneous valuation adjustments	10749 13.9	12096 12.5	13654 12.9	14815 8.5	15582 5.2	16887 8.4	18605 10.2	20023 7.6	21383 6.8
11. Gross Domestic Product at market prices	104363 12.9	114994 10.2	131831 14.6	137310 4.2	151945 10.7	170881 12.5	185606 8.6	204407 10.1	224241 9.7

Note: Percentage change from previous year is given on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics,  
and Statistics Canada

ONTARIO GROSS DOMESTIC PRODUCT, (EXPENDITURE BASED)  
(\$ MILLIONS)

TABLE 7

	1961	1962	1963	1964	1965	1966	1967	1968	1969
1. Personal expenditure on consumer goods and services:	10251	10872 6.1	11659 7.2	12464 6.9	13520 8.5	14829 9.7	16201 9.3	17800 9.9	19532 9.7
2. Goods	6198	6604 6.6	7035 6.5	7471 6.2	8111 8.6	8791 8.4	9392 6.8	10220 8.8	11130 8.9
3. Services	4053	4268 5.3	4624 8.3	4993 8.0	5409 8.3	6038 11.6	6809 12.8	7580 11.3	8402 10.8
4. Government expenditure on goods and services:	3006	3281 9.1	3489 6.3	3589 2.9	4019 12.0	4727 17.6	5398 14.2	6212 15.1	6833 10.0
5. Current expenditure	2412	2578 6.9	2691 4.4	2930 8.9	3237 10.5	3755 16.0	4348 15.8	5093 17.1	5748 12.9
6. Capital expenditure	594	703 18.4	798 13.5	659 -17.4	782 18.7	972 24.3	1050 8.0	1119 6.6	1085 -3.0
7. Business gross fixed capital formation:	2494	2567 2.9	2746 7.0	3353 22.1	4006 19.5	4742 18.4	4776 0.7	4967 4.0	5740 15.6
8. Residential construction	877	835 -4.8	908 8.7	1115 22.8	1269 13.8	1339 5.5	1432 6.9	1696 18.4	1998 17.8
9. Non-residential construction	700	751 7.3	783 4.3	906 15.7	1056 16.6	1395 32.1	1363 -2.3	1355 -0.6	1463 8.0
10. Machinery and equipment	917	981 7.0	1055 7.5	1332 26.3	1681 26.2	2008 19.5	1981 -1.3	1916 -3.3	2279 18.9
11. Exports of goods and services	6547	7227 10.4	7980 10.4	9019 13.0	9843 9.1	10676 8.5	12260 14.8	14053 14.6	15625 11.2
12. DEDUCT: Imports of goods and services	5862	6275 7.0	6652 6.0	7453 12.0	8367 12.3	9439 12.8	10222 8.3	11400 11.5	13219 16.0
13. Value of physical change in inventories and miscellaneous adjustments	238	384	74	266	339	647	14	-236	207
14. Gross Domestic Product at market prices	16674	18056 8.3	19296 6.9	21238 10.1	23360 10.0	26182 12.1	28427 8.6	31396 10.4	34718 10.6
15. Gross Domestic Product in constant (1981) dollars	55810	59685 6.9	62436 4.6	66987 7.3	71203 6.3	76155 7.0	79342 4.2	84551 6.6	89471 5.8

Note: Percentage change from previous year is given on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics,  
and Statistics Canada

ONTARIO GROSS DOMESTIC PRODUCT, (EXPENDITURE BASED)  
(\$ MILLIONS)

TABLE 7

	1970	1971	1972	1973	1974	1975	1976	1977	1978
1. Personal expenditure on consumer goods and services:	20605 5.5	22345 8.4	24903 11.4	28218 13.3	32806 16.3	37606 14.6	42446 12.9	46655 9.9	51615 10.6
2. Goods	11582 4.1	12531 8.2	14005 11.8	16161 15.4	18900 16.9	21531 13.9	23792 10.5	25730 8.1	28275 9.9
3. Services	9023 7.4	9814 8.8	10898 11.0	12057 10.6	13906 15.3	16075 15.6	18654 16.0	20925 12.2	23340 11.5
4. Government expenditure on goods and services:	7967 16.6	8788 10.3	9651 9.8	10622 10.1	12554 18.2	14872 18.5	16247 9.2	18102 11.4	19101 5.5
5. Current expenditure	6787 18.1	7488 10.3	8297 10.8	9242 11.4	10781 16.7	12995 20.5	14454 11.2	16215 12.2	17132 5.7
6. Capital expenditure	1180 8.8	1300 10.2	1354 4.2	1380 1.9	1773 28.5	1877 5.9	1793 -4.5	1887 5.2	1969 4.3
7. Business gross fixed capital formation:	6222 8.4	6687 7.5	7540 12.8	9204 22.1	11062 20.2	12456 12.6	13314 6.9	14274 7.2	15190 6.4
8. Residential construction	1837 -8.1	2255 22.8	2760 22.4	3512 27.2	4068 15.8	4110 1.0	4865 18.4	5221 7.3	5363 2.7
9. Non-residential construction	1800 23.0	1874 4.1	2062 10.0	2251 9.2	2779 23.5	3430 23.4	3333 -2.8	3553 6.6	3702 4.2
10. Machinery and equipment	2585 13.4	2558 -1.0	2718 6.3	3441 26.6	4215 22.5	4916 16.6	5116 4.1	5500 7.5	6125 11.4
11. Exports of goods and services	16552 5.9	17836 7.8	19590 9.8	23692 20.9	27719 17.0	28957 4.5	33991 17.4	39829 17.2	47668 19.7
12. DEDUCT: Imports of goods and services	13880 5.0	14872 7.1	16814 13.1	20196 20.1	24707 22.3	26851 8.7	29005 8.0	34941 20.5	40610 16.2
13. Value of physical change in inventories and miscellaneous adjustments	-335	-209	848	1196	2165	1124	1195	743	-550
14. Gross Domestic Product at market prices	37131 7.0	40575 9.3	45718 12.7	52736 15.4	61599 16.8	68164 10.7	78188 14.7	84662 8.3	92414 9.2
15. Gross Domestic Product in constant (1981) dollars	91454 2.2	96813 5.9	103289 6.7	109503 6.0	111843 2.1	112556 0.6	118774 5.5	121057 1.9	124603 2.9

Note: Percentage change from previous year is given on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics,  
and Statistics Canada

ONTARIO GROSS DOMESTIC PRODUCT, (EXPENDITURE BASED)  
(\$ MILLIONS)

TABLE 7

	1979	1980	1981	1982	1983	1984	1985	1986	1987
1. Personal expenditure on consumer goods and services:	57075 10.6	63681 11.6	72141 13.3	77493 7.4	85978 10.9	94472 9.9	104975 11.1	115075 9.6	125837 9.4
2. Goods	31224 10.4	34396 10.2	39232 14.1	41245 5.1	45624 10.6	50233 10.1	55993 11.5	60453 8.0	65808 8.9
3. Services	25851 10.8	29285 13.3	32909 12.4	36248 10.1	40354 11.3	44239 9.6	48982 10.7	54622 11.5	60029 9.9
4. Government expenditure on goods and services:	20290 6.2	22457 10.7	25717 14.5	29730 15.6	31699 6.6	33954 7.1	37092 9.2	39011 5.2	41768 7.1
5. Current expenditure	18276 6.7	20289 11.0	23529 16.0	26921 14.4	28933 7.5	30714 6.2	33571 9.3	35532 5.8	37784 6.3
6. Capital expenditure	2014 2.3	2168 7.6	2188 0.9	2809 28.4	2766 -1.5	3240 17.1	3521 8.7	3479 -1.2	3984 14.5
7. Business gross fixed capital formation:	16950 11.6	18991 12.0	23017 21.2	21417 -7.0	23111 7.9	25201 9.0	29694 17.8	36678 23.5	42205 15.1
8. Residential construction	5563 3.7	5418 -2.6	6719 24.0	6041 -10.1	7933 31.3	8616 8.6	10182 18.2	13449 32.1	17420 29.5
9. Non-residential construction	4116 11.2	5071 23.2	5879 15.9	5845 -0.6	5268 -9.9	6206 17.8	7114 14.6	8362 17.5	9224 10.3
10. Machinery and equipment	7271 18.7	8502 16.9	10419 22.5	9531 -8.5	9910 4.0	10379 4.7	12398 19.5	14867 19.9	15561 4.7
11. Exports of goods and services	55232 15.9	59781 8.2	67630 13.1	69129 2.2	75227 8.8	92803 23.4	100068 7.8	105304 5.2	106423 1.1
12. DEDUCT: Imports of goods and services	47696 17.4	50425 5.7	57634 14.3	56069 -2.7	63961 14.1	79301 24.0	88103 11.1	92299 4.8	93623 1.4
13. Value of physical change in inventories and miscellaneous adjustments	2512	509	960	-4390	-109	3752	1880	638	1631
14. Gross Domestic Product at market prices	104363 12.9	114994 10.2	131831 14.6	137310 4.2	151945 10.7	170881 12.5	185606 8.6	204407 10.1	224241 9.7
15. Gross Domestic Product in constant (1981) dollars	127914 2.7	127425 -0.4	131831 3.5	126352 -4.2	133096 5.3	145203 9.1	153215 5.5	162947 6.4	170198 4.4

Note: Percentage change from previous year is given on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics,  
and Statistics Canada

SOURCES AND DISPOSITION OF ONTARIO PERSONAL INCOME  
(\$ MILLIONS)

TABLE 8

	1961	1962	1963	1964	1965	1966	1967	1968	1969
1. Wages, salaries, and supplementary labour income	8616	9285 7.8	9967 7.3	10930 9.7	12219 11.8	13912 13.9	15290 9.9	16922 10.7	19088 12.8
2. Add: Military pay and allowances	191	203 6.3	208 2.5	210 1.0	207 -1.4	230 11.1	255 10.9	282 10.6	278 -1.4
3. Net income of farm operators from farm production	276	312 13.0	269 -13.8	267 -0.7	313 17.2	441 40.9	325 -26.3	351 8.0	367 4.6
4. Net income of non-farm unincorporated business including rent	1449	1476 1.9	1580 7.0	1636 3.5	1726 5.5	1820 5.4	1933 6.2	2138 10.6	2292 7.2
5. Interest, dividends, and miscellaneous investment income	929	1063 14.4	1169 10.0	1259 7.7	1355 7.6	1511 11.5	1662 10.0	1822 9.6	2055 12.8
6. Current transfers from government, corporations and non-residents	912	961 5.4	1034 7.6	1106 7.0	1201 8.6	1334 11.1	1694 27.0	1989 17.4	2259 13.6
7. Equals: Personal income	12373	13300 7.5	14227 7.0	15408 8.3	17021 10.5	19248 13.1	21159 9.9	23504 11.1	26339 12.1
8. Deduct: Personal direct taxes	1328	1417 6.7	1504 6.1	1729 15.0	2003 15.8	2556 27.6	3043 19.1	3608 18.6	4407 22.1
9. Other current transfers to government	137	143 4.4	149 4.2	190 27.5	231 21.6	247 6.9	276 11.7	374 35.5	522 39.6
10. Equals: Personal disposable income	10908	11740 7.6	12574 7.1	13489 7.3	14787 9.6	16445 11.2	17840 8.5	19522 9.4	21410 9.7
11. Deduct: Personal expenditure on consumer goods and services	10251	10872 6.1	11659 7.2	12464 6.9	13520 8.5	14829 9.7	16201 9.3	17800 9.9	19532 9.7
12. Current transfers to corporations	57	61 7.0	61 0.0	70 14.8	83 18.6	94 13.3	106 12.8	151 42.5	191 26.5
13. Current transfers to non-residents	36	35 -2.8	38 8.6	38 0.0	43 13.2	45 4.7	55 22.2	46 -16.4	65 41.3
14. Equals: Personal saving	564	772 36.9	816 5.7	917 12.4	1141 24.4	1477 29.4	1478 0.1	1525 3.2	1622 6.4
15. Personal savings rate	5.2	6.6	6.5	6.8	7.7	9.0	8.3	7.8	7.6

Note: Percentage change from previous year is given on the second line.

Source: Statistics Canada

SOURCES AND DISPOSITION OF ONTARIO PERSONAL INCOME  
(\$ MILLIONS)

TABLE 8

	1970	1971	1972	1973	1974	1975	1976	1977	1978
1. Wages, salaries, and supplementary labour income	20876 9.4	22931 9.8	25677 12.0	29373 14.4	34497 17.4	39564 14.7	45714 15.5	50099 9.6	53996 7.8
2. Add: Military pay and allowances	279 0.4	290 3.9	315 8.6	345 9.5	377 9.3	411 9.0	450 9.5	477 6.0	482 1.0
3. Net income of farm operators from farm production	349 -4.9	327 -6.3	372 13.8	671 80.4	715 6.6	856 19.7	559 -34.7	691 23.6	675 -2.3
4. Net income of non-farm unincorporated business including rent	2377 3.7	2533 6.6	2680 5.8	2886 7.7	2987 3.5	3247 8.7	3547 9.2	3888 9.6	4316 11.0
5. Interest, dividends, and miscellaneous investment income	2250 9.5	2366 5.2	3028 28.0	3761 24.2	4668 24.1	5091 9.1	5722 12.4	6304 10.2	8286 31.4
6. Current transfers from government, corporations and non-residents	2635 16.6	3114 18.2	3493 12.2	3874 10.9	4767 23.1	5998 25.8	6564 9.4	7139 8.8	8077 13.1
7. Equals: Personal income	28766 9.2	31561 9.7	35565 12.7	40910 15.0	48011 17.4	55167 14.9	62556 13.4	68598 9.7	75832 10.5
8. Deduct: Personal direct taxes	5058 14.8	5661 11.9	6268 10.7	7091 13.1	8467 19.4	9395 11.0	10851 15.5	11711 7.9	12273 4.8
9. Other current transfers to government	719 37.7	732 1.8	655 -10.5	682 4.1	733 7.5	724 -1.2	961 32.7	1063 10.6	1229 15.6
10. Equals: Personal disposable income	22989 7.4	25168 9.5	28642 13.8	33137 15.7	38811 17.1	45048 16.1	50744 12.6	55824 10.0	62330 11.7
11. Deduct: Personal expenditure on consumer goods and services	20605 5.5	22345 8.4	24903 11.4	28218 13.3	32806 16.3	37606 14.6	42446 12.9	46655 9.9	51615 10.6
12. Current transfers to corporations	220 15.2	223 1.4	250 12.1	320 28.0	460 43.8	510 10.9	580 13.7	616 6.2	699 13.5
13. Current transfers to non-residents	62 -4.6	65 4.8	77 18.5	85 10.4	89 4.7	93 4.5	97 4.3	105 8.2	105 0.0
14. Equals: Personal saving	2102 29.6	2535 20.6	3412 34.6	4514 32.3	5456 20.9	6839 25.3	7621 11.4	8448 10.9	9911 17.3
15. Personal savings rate	9.1	10.1	11.9	13.6	14.1	15.2	15.0	15.1	15.9

Note: Percentage change from previous year is given on the second line.

Source: Statistics Canada



SOURCES AND DISPOSITION OF ONTARIO PERSONAL INCOME  
(\$ MILLIONS)

TABLE 8

	1979	1980	1981	1982	1983	1984	1985	1986	1987
1. Wages, salaries, and supplementary labour income	60133 11.4	66300 10.3	76170 14.9	81785 7.4	87755 7.3	96718 10.2	105445 9.0	114752 8.8	124624 8.6
2. Add: Military pay and allowances	487 1.0	532 9.2	601 13.0	706 17.5	770 9.1	834 8.3	879 5.4	944 7.4	998 5.7
3. Net income of farm operators from farm production	829 22.8	783 -5.5	660 -15.7	535 -18.9	839 56.8	1035 23.4	934 -9.8	1038 11.1	1525 46.9
4. Net income of non-farm unincorporated business including rent	4573 6.0	4949 8.2	5436 9.8	6493 19.4	8212 26.5	9478 15.4	10724 13.1	12036 12.2	13117 9.0
5. Interest, dividends, and miscellaneous investment income	10080 21.7	11721 16.3	15858 35.3	18801 18.6	18179 -3.3	21045 15.8	22368 6.3	23144 3.5	25379 9.7
6. Current transfers from government, corporations and non-residents	8505 5.3	10126 19.1	11308 11.7	14123 24.9	16192 14.6	16896 4.3	18202 7.7	19307 6.1	20985 8.7
7. Equals: Personal income	84607 11.6	94411 11.6	110033 16.5	122443 11.3	131947 7.8	146006 10.7	158552 8.6	171221 8.0	186628 9.0
8. Deduct: Personal direct taxes	13478 9.8	15137 12.3	18594 22.8	20907 12.4	23176 10.9	25796 11.3	28776 11.6	33601 16.8	37874 12.7
9. Other current transfers to government	1348 9.7	1377 2.2	1491 8.3	1690 13.3	1928 14.1	2027 5.1	2081 2.7	2160 3.8	2405 11.3
10. Equals: Personal disposable income	69781 12.0	77897 11.6	89948 15.5	99846 11.0	106843 7.0	118183 10.6	127695 8.0	135460 6.1	146349 8.0
11. Deduct: Personal expenditure on consumer goods and services	57075 10.6	63681 11.6	72141 13.3	77493 7.4	85978 10.9	94472 9.9	104975 11.1	115075 9.6	125837 9.4
12. Current transfers to corporations	1019 45.8	1315 29.0	1925 46.4	1868 -3.0	1331 -28.8	1365 2.5	1558 14.1	1786 14.6	2249 25.9
13. Current transfers to non-residents	124 18.1	130 4.8	137 5.4	157 14.6	168 7.0	178 6.1	200 12.4	206 3.0	221 7.3
14. Equals: Personal saving	11563 16.7	12771 10.4	15745 23.3	20328 29.1	19366 -4.7	22168 14.5	20962 -5.4	18393 -12.3	18042 -1.9
15. Personal savings rate	16.6	16.4	17.5	20.4	18.1	18.8	16.4	13.6	12.3

Note: Percentage change from previous year is given on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics,  
and Statistics Canada

ONTARIO TRADE  
(\$ MILLIONS)

TABLE 9

	1961	1962	1963	1964	1965	1966	1967	1968	1969
1. Exports of Goods and Services	6547	7227	7980	9019	9843	10676	12260	14053	15625
		10.4	10.4	13.0	9.1	8.5	14.8	14.6	11.2
2. Of Which: International	3017	3297	3640	4192	4481	4819	6039	7331	8319
		9.3	10.4	15.2	6.9	7.5	25.3	21.4	13.5
3. Goods	2383	2598	2878	3349	3556	3791	4611	6070	6850
		9.0	10.8	16.4	6.2	6.6	21.6	31.6	12.9
4. Services	634	699	762	843	925	1028	1428	1261	1469
		10.3	9.0	10.6	9.7	11.1	38.9	-11.7	16.5
5. Of Which: Interprovincial Goods and Services	3530	3930	4340	4827	5362	5857	6221	6722	7306
		11.3	10.4	11.2	11.1	9.2	6.2	8.1	8.7
6. Imports of Goods and Services	5862	6275	6652	7453	8367	9439	10222	11400	13219
		7.0	6.0	12.0	12.3	12.8	8.3	11.5	16.0
7. Trade Balance	685	952	1328	1566	1476	1237	2038	2653	2406

Note: Percentage change from previous  
year is given on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics

ONTARIO TRADE  
(\$ MILLIONS)

TABLE 9

	1970	1971	1972	1973	1974	1975	1976	1977	1978
1. Exports of Goods and Services	16552	17836	19590	23692	27719	28957	33991	39829	47668
	5.9	7.8	9.8	20.9	17.0	4.5	17.4	17.2	19.7
2. Of Which: International	9108	9714	10896	13151	15086	15489	18723	22700	27572
	9.5	6.7	12.2	20.7	14.7	2.7	20.9	21.2	21.5
3. Goods	7449	7983	9122	11084	12611	12863	15717	19355	23639
	8.7	7.2	14.3	21.5	13.8	2.0	22.2	23.1	22.1
4. Services	1659	1731	1774	2067	2475	2626	3006	3345	3933
	12.9	4.3	2.5	16.5	19.7	6.1	14.5	11.3	17.6
5. Of Which: Interprovincial	7444	8122	8694	10541	12633	13468	15268	17129	20096
Goods and Services	1.9	9.1	7.0	21.2	19.8	6.6	13.4	12.2	17.3
6. Imports of Goods and Services	13880	14872	16814	20196	24707	26851	29005	34941	40610
	5.0	7.1	13.1	20.1	22.3	8.7	8.0	20.5	16.2
7. Trade Balance	2672	2964	2776	3496	3012	2106	4986	4888	7058

Note: Percentage change from previous  
year is given on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics

ONTARIO TRADE  
(\$ MILLIONS)

TABLE 9

	1979	1980	1981	1982	1983	1984	1985	1986	1987
1. Exports of Goods and Services	55232 15.9	59781 8.2	67630 13.1	69129 2.2	75227 8.8	92803 23.4	100068 7.8	105304 5.2	106423 1.1
2. Of Which: International	31654 14.8	35334 11.6	40781 15.4	43420 6.5	48320 11.3	62513 29.4	67963 8.7	72781 7.1	71950 -1.1
3. Goods	26927 13.9	29869 10.9	34417 15.2	37124 7.9	41613 12.1	54844 31.8	59238 8.0	63142 6.6	61936 -1.9
4. Services	4727 20.2	5465 15.6	6364 16.5	6296 -1.1	6707 6.5	7669 14.3	8725 13.8	9639 10.5	10014 3.9
5. Of Which: Interprovincial Goods and Services	23578 17.3	24447 3.7	26849 9.8	25709 -4.2	26907 4.7	30290 12.6	32105 6.0	32523 1.3	34473 6.0
6. Imports of Goods and Services	47696 17.4	50425 5.7	57634 14.3	56069 -2.7	63961 14.1	79301 24.0	88103 11.1	92299 4.8	93623 1.4
7. Trade Balance	7536	9356	9996	13060	11266	13503	11965	13005	12800

Note: Percentage change from previous  
year is given on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics

RELATIONSHIP BETWEEN ONTARIO GROSS DOMESTIC PRODUCT AND ONTARIO GROSS PROVINCIAL PRODUCT  
(\$ MILLIONS)

TABLE 10

	1961	1962	1963	1964	1965	1966	1967	1968	1969
1. Gross Domestic Product at market prices	16674	18056	19296	21238	23360	26182	28427	31396	34718
		8.3	6.9	10.1	10.0	12.1	8.6	10.4	10.6
2. Less: Investment income paid to non-residents	568	589	646	722	763	814	903	950	1079
		3.7	9.7	11.8	5.7	6.7	10.9	5.2	13.6
3. Plus: Investment income received from non-residents	222	237	278	344	381	414	435	474	614
		6.8	17.3	23.7	10.8	8.7	5.1	9.0	29.5
4. Equals: Gross Provincial Product at market prices	16328	17704	18928	20860	22978	25782	27959	30920	34253
		8.4	6.9	10.2	10.2	12.2	8.4	10.6	10.8

Note: Percentage change from previous  
year is given on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics,  
and Statistics Canada

RELATIONSHIP BETWEEN ONTARIO GROSS DOMESTIC PRODUCT AND ONTARIO GROSS PROVINCIAL PRODUCT  
(\$ MILLIONS) TABLE 10

	1970	1971	1972	1973	1974	1975	1976	1977	1978
1. Gross Domestic Product	37131	40575	45718	52736	61599	68164	78188	84662	92414
at market prices	7.0	9.3	12.7	15.4	16.8	10.7	14.7	8.3	9.2
2. Less: Investment income paid to non-residents	1163 7.8	1216 4.6	1391 14.4	1695 21.9	2033 19.9	2016 -0.8	2165 7.4	2501 15.5	3447 37.8
3. Plus: Investment income received from non-residents	661 7.7	619 -6.4	829 33.9	1107 33.5	1308 18.2	1299 -0.7	1106 -14.9	1225 10.8	1902 55.3
4. Equals: Gross Provincial Product at market prices	36629 6.9	39978 9.1	45156 13.0	52148 15.5	60874 16.7	67447 10.8	77129 14.4	83386 8.1	90869 9.0

Note: Percentage change from previous year is given on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics,  
and Statistics Canada



RELATIONSHIP BETWEEN ONTARIO GROSS DOMESTIC PRODUCT AND ONTARIO GROSS PROVINCIAL PRODUCT  
(\$ MILLIONS)

TABLE 10

	1979	1980	1981	1982	1983	1984	1985	1986	1987
1. Gross Domestic Product	104363	114994	131831	137310	151945	170881	185606	204407	224241
at market prices	12.9	10.2	14.6	4.2	10.7	12.5	8.6	10.1	9.7
2. Less: Investment income paid to non-residents	4163	4910	6827	7077	6985	8178	9106	11140	11494
	20.8	17.9	39.0	3.7	-1.3	17.1	11.3	22.3	3.2
3. Plus: Investment income received from non-residents	2254	2789	3296	4283	4408	4832	5320	5302	5720
	18.5	23.7	18.2	29.9	2.9	9.6	10.1	-0.3	7.9
4. Equals: Gross Provincial Product	102454	112873	128300	134516	149368	167535	181820	198569	218467
at market prices	12.7	10.2	13.7	4.8	11.0	12.2	8.5	9.2	10.0

Note: Percentage change from previous  
year is given on the second line.

Source: Office of Economic Policy,  
Ontario Ministry of Treasury and Economics,  
and Statistics Canada











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